

Electric Vehicle Charging Stations Market 2022 | Present Scenario and Growth Prospects 2030

Electric Vehicle Charging Stations Market Trends – Decrease in price of lithium-ion batteries

VANCOUVER, BC, CANADA, August 1, 2022 /EINPresswire.com/ -- The Global [Electric Vehicle Charging Stations Market research](#) report provides an extensive analysis on the industry- and economy-wide database that could potentially offer development strategies and profitability measures to the players in the market. The report includes the trends that are expected to impact the growth of the Electric Vehicle Charging Stations Market during the forecast period. Evaluation and analysis of these trends are included in the report.



The global Electric Vehicle (EV) charging stations market size reached USD 6.72 Billion in 2021 and is expected to register a revenue CAGR of 38.7% during the forecast period, according to latest analysis by Emergen Research. Increasing purchase of electronic vehicles, government policies, and financing for expansion of electric vehicle charging stations are expected to support market revenue growth between 2022 and 2030. Demand for electric vehicle charging stations is continuously rising due to increased adoption of electric cars across the globe. Rising Carbon Dioxide (CO₂) emissions and other hazardous pollutants due to petrol and diesel transportation led people to shift to electric vehicle, which is expected to drive revenue growth during the forecast period. In addition, rising adoption of green and renewable energy is also expected to boost electric vehicle charging stations market growth.

However, high initial setup cost for electric vehicle charging stations is hampering market revenue growth. Initial cost for installing and setting up an EV charging station is high, especially for level 3 and other fast-charging stations. In addition, other expenses related to electricity, manpower, maintenance, permit taxes, and installation of electrical charging equipment are increasing overall expenses to set up an electric vehicle charging station, which is expected to

hamper market revenue growth to some extent.

Our Complimentary Sample Copy In PDF Format for Electric Vehicle Charging Stations market Report Accommodate a Brief Introduction of the research report, TOC, List of Tables and Figures, Competitive Landscape and Geographic Segmentation, Innovation and Future Developments Based on Research Methodology.

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Some prominent companies included in the report are:

ABB Ltd., Tesla Inc., Chargepoint, Inc., BP Pulse, Schneider Electric SE, Semaconnect Network, EVGO Services LLC, EVBox Group, Eaton Corporation PLC, Shell PLC, Blink Charging Co., Siemens AG, Webasto SE, and Hyundai Motor Company

The report mainly studies the Electric Vehicle Charging Stations market size, recent trends and development status, investment opportunities, market dynamics(e.g. driving factors, limiting factors) and industry news(e.g. mergers, acquisitions and investments). Technological innovations and advancements will further optimize the performance of the product so that it is more widely used in downstream applications. In addition, Porter's five force analyses (potential entrants, suppliers, substitutes, buyers, and industry competitors)provide important information to understand the Electric Vehicle Charging Stations market.

Emergen Research has segmented global electric vehicle charging stations market on basis of charging level, charging infrastructure, vehicle type, installation type, application, and region:

Charging level Outlook (Revenue, USD Billion; 2019–2030)

Level 1 (120V)

Level 2 (208V-240V)

Level 3 (Up to 600V)

Charging Infrastructure Outlook (Revenue, USD Billion; 2019–2030)

Normal Charging

Combines Charging Station (CCS)

CHAdeMO

Tesla Supercharger

Type-2

Vehicle Type Outlook (Revenue, USD Billion; 2019–2030)

Electric Bike

Plug-In Hybrid Electric Vehicle (PHEV)

EV Passenger Cars

Heavy Commercial Vehicles

Light Commercial Vehicles

Others

Installation Type Outlook (Revenue, USD Billion; 2019–2030)

Portable Chargers

Fixed Chargers

Application Type Outlook (Revenue, USD Billion; 2019–2030)

Public

Private

Further, the research report includes the growth rate of the global Electric Vehicle Charging Stations market, tables, facts, figures, and statistics of the key segments.

By Regions:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

Some Key Highlights from the Report

Level 2 segment accounted for largest market share in electric vehicle charging stations market in 2021, as it is less costly compared to level 3 charging and runs at higher input voltage than level 1 charging. In addition, level 2 charging stations are universally compatible with EVs equipped with industry standards, which is driving revenue growth of this segment.

Combined Charging System (CCS) segment is expected to expand at a significantly rapid CAGR during the forecast period due to rising adoption of CCS connections by leading electric vehicle manufacturers. CCS is a combination charging system for charging electric cars using direct current (DC) and alternating current (AC), which is increasing its adoption.

Asia Pacific is expected to account for largest revenue share due to increasing government initiatives taken by countries such as China, Japan, South Korea, and India for expansion of electric vehicle charging stations all over the region. In addition, reducing air pollution and increasing energy security and electrification is also expected to drive revenue growth in this region during the forecast period.

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Thinking One Step Ahead

In today's competitive world you need to think one step ahead to chase your competitors, our research offers reviews about key players, major collaborations, merger & acquisitions along with trending innovation and business policies to present better insights to drive the business into right direction

Rapid Business Growth Factors

In addition, the market is growing at a fast pace and the report shows us that there are a couple of key factors behind that. The most important factor that's helping the market grow faster than usual is the tough competition.

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Highlights of the Electric Vehicle Charging Stations Market Report:

This research report focuses on the Electric Vehicle Charging Stations Market overview, market share, demand and supply ratio, and import/export details, supply chain analysis, and others.

The report includes different approaches and procedures used by established market players for efficient business decisions.

The report offers detailed information regarding the production value, strategies adopted by the key market players, their products/services offerings, and many more.

Key Coverage of report:

Market share valuations of the segments on a country and global level.

Market share analysis of the major market players.

Opportunities and growth prospects for the new market entrants.

Market forecast for all the segments, sub-segments of the market.

Market Trends (drivers, restraints, opportunities, challenges, threats, investment opportunities, and approvals)

Strategic endorsements in the key business segments on the basis of market valuations.

Competitive landscape mapping of the key development patterns.

Company profiling with detailed strategies, financial details, and recent developments.

Latest supply chain trends and technological advancements.

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