

Mine Ventilation Market is Anticipated to Reach USD 475.2 Million by 2028

Rising need to optimize and maintain quality of airflow in mines is a key factor driving market revenue growth

NEW YORK CITY, NEW YORK, USA, August 1, 2022 /EINPresswire.com/ --The global <u>mine ventilation market</u> size is expected to reach USD 475.2 Million in 2028 and register a CAGR of 3.8% over the forecast period, according to



the latest report by Reports and Data. Increasing awareness regarding safety & health of workers present in mines, rising need to optimize & maintain quality of airflow in mines, surging demand for metals, and increasing number of infrastructure development projects are major factors driving market revenue growth.

Mine ventilation is a process of supplying fresh air to underground areas to remove and dilute toxic gases & dust. Airflow in underground mines ensures a healthy working environment and increased productivity. Through-flow systems, homotropal, antitropial ventilation systems, and ascensional & descensional ventilation systems are some major types of mine ventilation systems. Regulators and ventilation fans are used to control the airflow, while through-flow allows air to enter from surface through shafts or ventilation raise. Air within the mine is circulated through internal ventilation.

There are usually two types of ventilation techniques such as underground and surface ventilation. Underground segment accounted for the largest revenue share of global mine ventilation market in 2020. Increasing number of underground mining activities and rising demand for underground minerals and ores are expected to drive growth of this segment in the near future.

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Some Key Highlights From the Report:

•In May 2021, Howden re-entered secondary ventilation market of Australia by launching

Jetstream AX secondary fans, its latest product providing high durability, smarts, and energy efficiency to help future-proof underground mines. These fans have a flexible modular design, range from 762-1,600 mm in diameter, has flow rates from 6.5-108 cu.m/sec, possess an antistall chamber for continued safe operation, and adjustable pitch aerofoil blades for maximizing operational envelope.

- •Equipment segment is expected to register a faster revenue CAGR over the forecast period. High demand for ventilation equipment such as fans, heaters, and coolers, as well as rising concerns regarding miners' safety are factors expected to drive growth of this segment in the forthcoming years.
- •North America is expected to register significantly fast revenue growth over the forecast period. Increasing number of mining projects and rising concerns about health & safety of workers are major factors driving revenue growth of the market in this region.
- I companies profiled in the global market report include Epiroc, Philips Healthcare, Howden, Stantec, Twin City Fan, ABC Industries, Chicago Blowers, DMT, TLT Turbo, and New York Blower Company.

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For the purpose of this report, Reports and Data has segmented the global mine ventilation market based on offering, technique, and region:

Offering Outlook (Revenue, USD Million; 2018-2028)

- •Boftware
- •Equipment
- •**M**entilation
- •**□**ooling
- •Heating
- Bervices

Technique Outlook (Revenue, USD Million; 2018-2028)

- Underground
- •Burface

Regional Outlook (Revenue, USD Million; 2018-2028)

•North America

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oU.K.

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oBENELUX

oRest of Europe

Asia Pacific

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oBouth Korea

oRest of APAC

•□atin America

oBrazil

oRest of LATAM

•Middle East & Africa

oBaudi Arabia

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oRest of MEA

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