

Biomethane Market Size to Reach USD 2.72 Billion in 2028: Research Study by Reports and Data

Rising demand for biomethane from automotive industry is the key factor driving market revenue growth

NEW YORK CITY, NEW YORK, USA,
August 1, 2022 /EINPresswire.com/ --

The global [biomethane market](#) size is expected to reach USD 2.72 Billion in

2028 and register a CAGR of 6.5% over the forecast period, according to the latest report by Reports and Data. A key factor driving market revenue growth is rising environmental concern regarding the use of fossil fuels. In addition to this, rising application of biomethane gas as transportation fuel and increasing requirements of biomethane in power generation are expected to propel market growth.

Biomethane is a type of eco-friendly renewable natural gas produced from biogas by eliminating moisture, carbon dioxide, and hydrogen sulfide. Unlike biogas, biomethane is more flexible and less corrosive in nature. Governments of various countries are nowadays putting forward stringent norms to reduce greenhouse gas emissions. It is further resulting in high demand for biomethane from the global automotive sector. Biomethane is also used in various other applications, such as power generation. Rising preference for clean and green fuel, owing to increasing concerns of rising pollution levels, presence of favorable government policies for biomethane production in various countries, and rising investments by private investors in the production of this gas are expected to boost market growth. Additionally, rapid industrialization in both developed and developing countries is expected to drive revenue growth of global biomethane market throughout the forecast period.

Request Sample of this report @ <https://www.reportsanddata.com/sample-enquiry-form/3430>

Some Key Highlights From the Report:

- In May 2021, BayoTech partnered up with IBMS Group. This partnership will help both



companies to launch a renewable hydrogen project by using biomethane generated from food waste.

- Agricultural waste segment accounted for the largest revenue share in global market in 2020. This can be attributed to rising preference for bio-gas generated from agricultural waste and increasing need to reduce GHG emissions.
- North America accounted for the largest revenue share in global market in 2020. Presence of favorable governmental policies for biomethane production, high demand for biomethane, especially from the automotive sector, and entry of prominent companies are major factors driving market revenue growth in this region.
- Major players in the market include EnviTec Biogas AG, VERBIO, SoCalGas, CNG Services Ltd., Future Biogas Ltd., SoCalGas, Gasrec Ltd., Gazasia Ltd., Orbital Gas Systems, and PlanET Biogas Global GmbH.

Inquiry Before Buying @ <https://www.reportsanddata.com/inquiry-before-buying/3430>

For the purpose of this report, Reports and Data has segmented global biomethane market based on feedstock, production method, end-use, and region:

Feedstock Outlook (Revenue, USD Billion; 2018-2028)

- Animal Manure
- Organic Household Waste
- Agricultural Waste
- Energy Crops
- Sewage Sludge
- Industrial Food Processing Waste
- Others

Production Method Outlook (Revenue, USD Billion; 2018-2028)

- Gasification
- Fermentation

End-Use Outlook (Revenue, USD Billion; 2018-2028)

- Automotive
- Power Generation
- Others

Regional Outlook (Revenue, USD Billion; 2018-2028)

- North America
 - o U.S.
 - o Canada
 - o Mexico
- Europe
 - o Germany

- o U.K.
- o France
- o Italy
- o Spain
- o Sweden
- o Benelux
- o Rest of Europe
- Asia Pacific
- o China
- o India
- o Japan
- o South Korea
- o Rest of APAC
- Latin America
- o Brazil
- o Rest of LATAM
- Middle East & Africa
- o Saudi Arabia
- o U.A.E.
- o South Africa
- o Israel
- o Rest of MEA

Request Customization on this report@<https://www.reportsanddata.com/request-customization-form/3430>

About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Nikhil Morankar
Reports and Data
+ 12127101370
[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/583964368>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.