

Luxury Cosmetics Market Size to Rise \$81,247.6 Million, Globally and by 2026, Growing at 5.6% CAGR From 2019 to 2026

According to *Luxury Cosmetics Market Analysis*, the market is segmented based on type, product type, end user, distribution channel, and region.

PORTLAND, OREGON, UNITED STATES, August 1, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Luxury Cosmetics Market by Type, Product Type, End User, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2019-2026,". The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape.



Access Full Summary: <https://www.alliedmarketresearch.com/luxury-cosmetics-market>

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Increase in online retail and rise in demand for organic personal care & cosmetic products fuel the growth of the global luxury cosmetics market”

Shankar Bhandalkar

The global luxury cosmetics market size was valued at \$52,748.4 million in 2018 and is projected to reach \$81,247.6 million by 2026, registering a CAGR of 5.6% from 2019 to 2026.

Luxury cosmetics refer to the cosmetic products, which are used to cleanse the skin. They are manufactured using premium quality and organic ingredients, which are priced at a higher end as compared to consumer cosmetic products. Luxury cosmetics are primarily divided into

skincare, haircare, makeup products, and fragrances, which are manufactured using premium quality ingredients and sold largely through specialty stores and e-commerce.

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The organic products segment in the luxury cosmetic market is anticipated to exhibit the highest market share during the forecast period. The global rise in health consciousness among individuals boosts the demand for organic and natural cosmetic products in various countries across the globe.

The global luxury cosmetics market is primarily driven by rise in consumer demand for products manufactured using naturally derived ingredients as compared to synthetic. In addition, the increase in use of e-commerce (brand) websites to purchase luxury products, which are not available in the home country further propels the growth of the market. Moreover, rise in disposable income in the developing nations has majorly influenced the cosmetics consumption pattern among individuals in those regions. In addition, the rise in awareness among consumers regarding halal cosmetics has to a great extent prompted the market's growth worldwide.

According to global luxury cosmetics market analysis, the market is segmented based on type, product type, end user, distribution channel, and region. By type, it comprises organic and conventional products. Based on product type, it is classified into skincare, haircare, makeup and fragrances. By end user, it is bifurcated into male and female. By distribution channel, it is categorized into supermarket/hypermarket, e-commerce, specialty/monobrand stores, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The key players operating in the luxury cosmetics market are L'Oréal, Shiseido Company, Limited, Christian Dior, Puig, Coty Inc., Kao Corporation, Revlon, Inc., The Estée Lauder Companies Inc., Oriflame Cosmetics AG, and KOSÉ Corporation.

Key Findings of the Luxury Cosmetics Market :

- Based on product type, the skincare segment accounted for the highest share of luxury cosmetics market in 2018, growing at a CAGR of 5.30% and makeup segment growing fastest with a CAGR of 6.10% between 2019 and 2026.
- Based on type, the conventional segment accounted for about 75% of the global luxury cosmetics market in 2018. However, the organic segment is expected to grow at a CAGR of 7.60% during the forecast period.
- Based on end user, the women segment is accounted for the highest share in luxury cosmetics market in 2018, growing at a CAGR of 5.20% and men segment growing fastest with a CAGR of 6.60% between 2019 to 2026.
- Based on distribution channel, the specialty store segment accounted for about 75% of the global luxury cosmetics market share in 2018. However, the e-commerce segment is expected to

grow fastest at a CAGR of 7.50% during the forecast period.

□ Based on region, Europe accounted for about 33% of the global luxury cosmetics industry by share and is expected to grow at a CAGR of 3.9%.

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Reasons to Buy This Luxury Cosmetics Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

Related Reports:

□ [Halal Cosmetics Market is projected to reach \\$144,816.10 million by 2031](#)

□ [Cosmetics Face Serum Market Will Show An Increase Of By 2027, Report](#)

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