

Pacific Woodtech Completes Acquisition of LP Building Solutions' Engineered Wood Products Business and SolidStart® Brand

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/EINPresswire.com/ -- Pacific Woodtech Completes Acquisition of LP Building Solutions' Engineered Wood Products Business and SolidStart® Brand



Burlington, Washington-based [Pacific Woodtech \(PWT\)](#) has closed on the sale of LP Building Solutions' (LP) (NYSE: LPX) Engineered Wood Products (EWP) business for \$210 million. The acquisition includes:

- Golden, British Columbia – log, veneer, LVL (laminated veneer lumber) and plywood facilities
- Red Bluff, California – I-Joist production and facilities
- Wilmington, North Carolina – LVL production and facilities

Purchase of the business unit expands PWT's North American engineered wood product offerings while maintaining its reputation as an industry leader in unrivaled customer service and dedication to innovation and quality. The expanded product mix meets the evolving needs of the current building market and answers the call for more sustainable building products.

"This is an incredibly exciting time for PWT. We take great pride in combining [LP Building Solutions' EWP](#) business and SolidStart® brand with our long-standing premium quality products and respected customer service," said President and CEO Jim Enright. "We have worked hard to retain LP employees and welcome them to the PWT family. This combining of forces positions us as an industry leader in the EWP space, at the forefront of environmental responsibility, sustainably harvested timberlands, and superior product innovation."

About PWT

Since 1998, Pacific Woodtech (PWT) has been one of the world's top producers of engineered wood products (LVL, Treated LVL and I-Joist), and holds a solid first place in product quality, process, and customer service. Our two-step distribution footprint is established with key distribution partners who service the residential construction market. Combined with specialty distribution that provides strategic Industrial EWP products, we are keenly positioned to service the needs of the EWP markets in North America.

The best building products come from the best people. Pacific Woodtech is committed to building a diverse team of the most talented, enthusiastic employees in the industry. Team members find a rewarding and comfortable work environment, competitive compensation and benefits, and a steadfast commitment to safety.

Pacific Woodtech is headquartered in Burlington, Washington, halfway between Seattle and Vancouver, B.C. in the heart of beautiful Skagit County. Here we enjoy sporting events, arts, fine dining, and other benefits of big city living, plus easy access to a wide variety of outdoor recreational adventures.

About LP Building Solutions

As a leader in high-performance building solutions, Louisiana-Pacific Corporation (LP Building Solutions, NYSE: LPX) manufactures engineered wood building products that meet the demands of builders, remodelers, and homeowners worldwide.

LP's extensive offerings include innovative and dependable building products and accessories. In addition to product solutions, LP provides industry-leading customer service and warranties. Since its founding in 1972, LP has been Building a Better World™ by helping customers construct beautiful, durable homes while our shareholders build lasting value.

Headquartered in Nashville, Tennessee, LP operates 22 plants across the U.S., Canada, Chile, and Brazil. For more information, visit LPCorp.com.

Jim Enright, CEO/President

Pacific Woodtech

+1 360-707-2200

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