

Armis joins UK Finance to bolster financial sector cyber resilience

New partnership with premier industry body for financial services

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/EINPresswire.com/ -- Armis, the leading unified asset intelligence platform, today announced it has joined the premier industry body for financial services in the UK, UK Finance, to help members tackle cybersecurity challenges stemming from managed or unmanaged connected assets in their



environments. As an associate member, Armis will use the partnership to drive awareness of financial institutions' risk exposures and the need for real-time visibility of every connected asset. Furthermore, the partnership will help organisations prioritise immediate risks to improve operational resilience in the face of changing global regulatory requirements.

In fact, <u>DCMS research</u> figures show that 54% of finance and insurance firms have reported a cyber security breach or attack in the last 12 months, more than the average for businesses overall (39%); therefore, as part of critical national infrastructure, cyber resilience in banking and finance is an increasingly global imperative. Consequently, financial regulators in some geographies are already requesting detailed evidence of end-to-end infrastructure compromise assessments that will allow them to detect previously unseen gaps as well as evidence remediation plans.

"Traditional audit approaches on a 'representative slice' of banks' infrastructure are no longer effective in understanding risk exposure to advanced attacks, which could come from any part of an FI's infrastructure," said Peter Doggart, Chief Strategy Officer at Armis. "This presents a unique set of challenges for FIs as they often battle complex hybrid infrastructures with increasing attack surfaces. The growth of cloud and home working, combined with an increasing level of traditionally unmanaged devices – like IoT, AV services, or building entry systems – continue to layer on additional attack vectors."

The result is financial institutions are suffering from too many disconnected versions of the truth when it comes to an accurate picture of asset inventory in their environments. This creates control gaps that impact not only operational efficiency, but also resiliency and attack surface reduction efforts. Armis provides passive, real-time end-to-end visibility across all managed and unmanaged assets and is well positioned to help global financial institutions due to its unique knowledgebase of more than 2 billion assets, enabling FIs to rapidly gain visibility into every asset they have, see it categorised, understand risks, and enable protective actions.

"Armis is delighted to become part of the UK Finance Community to work with the membership, understand their evolving cyber resilience challenges, and offer protection to services critical to our citizens, businesses, and the global economy," concluded Peter Doggart.

Jason Cole, Director of Associate Membership at UK Finance said "We are pleased to welcome Armis into our associate membership, where they will have the opportunity to share their knowledge and insights with our members and make the financial sector safer and inclusive for all."

About Armis

Armis is the leading unified asset intelligence platform designed to address the new threat landscape that connected devices create. Fortune 1000 companies trust our real-time and continuous protection to see with full context all managed and unmanaged assets across IT, cloud, IoT devices, medical devices (IoMT), operational technology (OT), industrial control systems (ICS), and 5G. Armis provides passive and unparalleled cybersecurity asset management, risk management, and automated enforcement. Armis is a privately held company and headquartered in Palo Alto, California.

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