

## Fruit Snacks Market is Estimated To Reach USD 10.87 Billion By 2028: Reports and Data

Market Size - USD 5.38 Billion in 2020, Market Growth – CAGR of 9.5%, Market Trends – Increasing health consciousness among consumers across the globe



NEW YORK CITY, NEW YORK, USA, August 2, 2022 /EINPresswire.com/ --The global <u>Fruit Snacks Market</u> is

expected to be valued at USD 10.87 Billion in 2028 from USD 5.38 Billion in 2020, registering a CAGR of 9.5% through the forecast period. The market is poised to observe a significant growth in the forecast timeframe owing to the escalating requirement of nutritional and healthy snacks and the growing population of health-conscious consumers. The increasing trend of on-the-go, ready-to-eat, and convenience foods is projected to add traction to the market growth.

Fruits snacks are highly popular among the younger generation and children owing to the easy-to-eat attribute with taste closely resembling candies. The products are often packed in sustainable plastic packaging that does not require refrigeration or storage. The growing expansion of the R&D activities by the key manufacturers to introduce gluten-free and sugar-free fruit snacks to cater to a larger health-conscious population is contributing to the market expansion. The growing levels of disposable income, increasing purchasing power of the consumers, and the growing trend of fruit snacks are further fueling the market growth.

However, there is a lot of controversy surrounding the nutritional content or value of the sugar in fruit snacks. The implementation of a strict regulatory framework by the government that restrains the manufacturers from labeling the sugar-containing fruit snacks as nutritional or healthy can impede the market growth in the projected timeframe. Other limiting factors such as preservation and shelf-life of the products can also restrict the expansion of the market over the projected timeframe.

Request Sample of this report @ https://www.reportsanddata.com/sample-enquiry-form/3824

Key Highlights from the Report:

- The sweet and savory segment is forecast to register a significant growth rate in the estimated timeframe owing to the growing inclination towards processed and convenient foods, increasing trend of snacking among kids, and introduction of attractive products such as gummy bears.
- •Based on the fruit type, the mixed fruit segment is projected to occupy a sizeable share of the market attributable to their extensive usage in puddings, jams, smoothies, and juices. The growing demand for flavored food products is further fueling the segment's growth.
- •The increasing availability of a large variety of products on the shelves of the supermarket and the incorporation of technologically advanced equipment in the supermarkets and hypermarkets is projected to bolster the growth of the supermarkets and hypermarket segment over the estimated timeframe.
- •Asia Pacific is projected to record a significantly high CAGR of 10.6% through the estimated timeframe accrediting to the rapid expansion of the industry in the region owing to the soaring levels of expendable income, escalating health-conscious populace, and the augmenting apprehension about the advantages of fruit snacks among the consumers.
- •Brominent players of the market include Nutty Goodness, Welch's, Mount Franklin Foods, LLC, SunOpta, PepsiCo, General Mills Inc., Chaucer Foods Ltd., Kellogg NA Co., and Crispy Green Inc., among others.
- •In January 2021, cereal behemoth Kellogg's announced its first-of-its-kind plant-based snack range for kids made by kids. The product line, W.K. Kellogg by Kids, features two bars made from fruit and vegetables and are available in two flavors namely orange & carrot and raspberry, strawberry, and beetroot.
- •In February 2021, Welch's expanded its Welch's <sup>®</sup> Fruit Snacks product line with the addition of "Welch's<sup>®</sup> Juicefuls<sup>®</sup> Fruit Snacks", available in three flavors, Island Splash, Berry Blasts, and Mixed Fruit, and various packaging sizes to cater to a wide range of consumers.

Inquiry Before Buying @ https://www.reportsanddata.com/inquiry-before-buying/3824

For the purpose of this report, Reports and Data has segmented the global Fruit Snacks Market on the basis of product type, fruit, distribution channel, and region:

Product Type Outlook (Revenue, USD Billion; 2018-2028)

- •Bweet & Savory
- §moothies
- Tuts and Slices
- Dairy
- Others

Fruit Outlook (Revenue, USD Billion; 2018-2028)

- •Mango
- Banana
- Apple
- Bineapple

- Mixed
- Others

Distribution Channel Outlook (Revenue, USD Billion; 2018-2028)

- •Bupermarkets & Hypermarkets
- ■Convenience Stores
- Online Retailers
- Others

Regional Outlook (Revenue, USD Billion; 2018-2028)

•North America

oU.S.

o[]anada

oMexico

•Burope

o**G**ermany

oŪ.K.

oltaly

o∃rance

**oBENELUX** 

oRest of Europe

Asia Pacific

o**[**]hina

oJapan

oBouth Korea

olhdia

oRest of APAC

•□atin America

oBrazil

oRest of LATAM

•Middle East & Africa

oBaudi Arabia

oU.A.E.

oBouth Africa

oRest of MEA

Request Customization on this report@ <a href="https://www.reportsanddata.com/request-customization-form/3824">https://www.reportsanddata.com/request-customization-form/3824</a>

**About Reports and Data** 

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely

focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Nikhil Morankar
Reports and Data
+ 12127101370
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/584147321

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.