

Textile Recycling Market Top Companies Share, Size, Business Strategy, Sales, Revenue and Forecast, 2022-2027

SHERIDAN, WYOMING, UNITED STATES, August 2, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Textile Recycling Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global textile recycling market reached a value of US\$ 5.02 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 5.86 Billion by 2027, exhibiting at a CAGR of 2.6% during 2022-2027.

Textile recycling is the process of recovering old garments and other textiles for reuse and material recovery. It includes donating, collecting, sorting, processing, and transportation of used garments, rags,



and other recovered materials to end users. It assists in avoiding the use of virgin fibers, reducing consumption of energy and water, generating less pollution, and minimizing the need for dyes.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends and Drivers:

At present, there is a rise in the demand for textile recycling on account of the growing

environmental concerns and increasing awareness about the detrimental impact of waste incineration, heavy industrial discharges from textile mills, and depletion of silk and wool. This, along with the burgeoning textile industry across the globe, represents one of the key factors driving the market. Moreover, there is a rise in public awareness about the benefits of recycling old clothes. This, coupled with the increasing number of collection bins for cloth sorting at parking spaces, parks, shopping malls, and walkways, is propelling the growth of the market. In addition, several recycling companies are launching awareness campaigns about textile recycling and introducing door-to-door pickup programs for old garments.

Textile Recycling Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape with Key Players:

The competitive landscape of the global textile recycling market has been studied in the report with the detailed profiles of the key players operating in the market.

Competitive Landscape with Key Players:

Anandi Enterprises
American Textile Recycling
Boer Group Recycling Solutions
I: Collect
Infinited Fiber Company
Patagonia
Prokotex
Pure Waste Textiles
Retex Textiles Inc.
Unifi Inc.

Key Market Segmentation:

The report has segmented the global textile recycling market on the basis of product type, textile waste, distribution channel, end use and region.

Breakup by Product Type:

Cotton Recycling Wool Recycling Polyester & Polyester Fibre Recycling Nylon & Nylon Fibre Recycling Others

Breakup by Textile Waste:

Pre-consumer Textile
Post-consumer Textile

Breakup by Distribution Channel:

Online Channel Retail & Departmental Stores

Breakup by End Use:

Apparel Industrial Home Furnishings Non-woven Others

Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Other Report:

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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