

Patch Management Market Share, Demand, Industry Analysis, Growth, Applications, Types and Forecasts Report 2030

Patch Management Market Trends – Increasing geopolitical tension and rise in state-sponsored cyber-attacks

VANCOUVER, BC, CANADA, August 2, 2022 /EINPresswire.com/ -- The global patch management market size was USD 714.8 Million in 2021 and register a revenue CAGR of 10.3% over the forecast period, according to the latest analysis by Emergen Research. Rising demand for Development, Security, and Operations (DevSecOps) and surge in cyber-attacks globally and others are



key factors driving global patch management market revenue growth.

Modern cloud-native applications benefit from security approach brought by DevSecOps. Securing a cloud system with distributed applications is more difficult than it seems while due to some basic features of cloud, implementing DevSecOps can be challenging. An important step in developing secure applications is to scan code for any security issues. Applications often run as packed containers in cloud, therefore, optimum approach in CI/CD systems is to test code before building it into a container image. Rising demand for Development, Security, and Operations (DevSecOps) is driving market revenue growth substantially.

Additionally, increasing geopolitical tension, rise in state-sponsored cyber-attacks and surge in cyber-attacks globally have substantially increased demand for patch management. According to Harvard's National Cyber Power Index, China is placed second to the U.S. in terms of overall cyberwarfare capability, even outperforming the U.S. in categories of cyber-surveillance and cyber commerce. According to a report as of August 2021, India has a 261% increase in cyber-attacks annually, which are backed by Chinese. This is expected to increase demand for patch management solutions by government and private organizations to protect sensitive data and reduce financial loss in form of ransoms. This is expected to drive market revenue growth.

International Business Machines Corporation, Microsoft Corporation, Micro Focus, Qualys, Inc., SolarWinds Worldwide, LLC., Ivanti, ManageEngine (Zoho Corporation), Avast Software s.r.o., SecPod Technologies, and Automox.

The report offers a detailed research study of the Patch Management market. It also takes into account the competitive landscape, market competition, segmentation, leading regions, regional growth, market size, and other factors crucial for the market in the forecast period. The study gives data pertaining to manufacturing processes, cost analysis, pricing structure, and other studies imperative for understanding the Patch Management market.

On 30 July 2020, Qualys, Inc., and Ivanti announced an expanded partnership with an objective to provide for integration of Ivanti Patch Management technology within Qualys Vulnerability Management Detection Response (VMDR) platform. It allows customers of Qualys, Inc. to patch systems of MacOS, as well as over 70 third-party Mac applications, directly through Qualys VMDR.

The software segment revenue is expected to account for largest share over the forecast period. By utilizing automated patch management approaches, patch management software may fully automate patch management activities and save a large amount of time, improving network performance. This is expected to drive growth of the market.

The on-cloud segment revenue accounted for largest share in 2021. Various patch management platforms offer both cloud and on- platform support to ease the requirements of organizations. When managing and applying OS security and third-party software updates to all endpoints, cloud patch management makes use of cloud-based technologies.

https://www.emergenresearch.com/industry-report/patch-management-market

The report encompasses segmentation and market information break down, including key

participants. If you are involved in the Global Patch Management industry or aspire to be involved, this report is a must-have. The report makes an in-depth study on the market share, growth rate, market drivers, future trends, restraints, opportunities, and challenges.

Emergen Research has segmented the global patch management market based on component, deployment, industry vertical, and region:

Component Outlook (Revenue, USD Million, 2019–2030)

Software Services Consulting Support & Integration Deployment Outlook (Revenue, USD Million, 2019–2030) **On Premises** Cloud Industry Vertical Outlook (Revenue, USD Million, 2019–2030) BFSI Government & Defense IT & Telecom Others North America Asia Pacific

Europe

Latin America

Middle East & Africa

To evaluate Patch Management status, future forecast, growth opportunity, key market, and key players.

To present the Global Patch Management development in the different regions of the world.

To strategically study and segment the key players and comprehensively analyze their development plan and strategies.

To define, describe, and forecast the market by product type, market, and key regions.

DDDDDDDDD D: Exclusive Summary –vital information of the Patch Management Market.

DDDDDDDDD: Market Dynamics- Drivers, Trends, and Challenges of the Patch Management Market

DDDDDDD 5: Market segmentation by Type, End-User and Region 2021-2022

DDDDDD 6: Analysis of the market by segments, by countries and by manufacturers with revenue share and sales by key countries in these various regions.

DDDDDD 7 & 8: Appendix, Methodology and Data Source...Continued

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The sources from where we obtain our data involve opinions of industry experts from the Global Patch Management Market, including the management organizations, processing organizations, analytics service providers of the industry's value chain. All these sources were consulted to gather and authenticate subjective & quantitative data and determine the future predictions for

this market.

In the elaborated primary research method undertaken for this report, the primary sources – Postal Surveys, telephone, Online & Face-to-Face Survey were utilized to attain qualitative and quantitative aspects of this research study. When it comes to secondary sources, we looked at the company's annual reports, press releases, websites, investor presentations, conference call transcripts, webinars, journals, regulators, national customs, and industry associations.

Non-Fungible Token (NFT) Market <u>https://medium.com/@shabazsayyed777/market-trends-and-demands-for-non-fungible-tokens-nft-that-will-rock-the-world-in-2022-and-beyond-35cf863ddadb</u>

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