

Low Power Wide Area Network Market 2022 – 2028: Rise of advanced technologies, such as smart cities and smart buildings

Market Size – USD 1.99 Billion in 2020, Market Growth - CAGR of 52.91%

NEW YORK CITY, NEW YORK, USA, August 2, 2022 /EINPresswire.com/ --The Low power wide area network market is expected to grow from USD 1.99 Billion in 2020 to USD 59.42 Billion by 2028, at a CAGR of 52.91% during the forecast period. Increasing usage long range connectivity between



devices, increasing adoption of advanced technologies like, IoT and M2M, lesser power consumption, lesser technology cost, increasing demand for connectivity in various industries, rise of advanced technologies, such as smart cities and smart buildings, and emergence of smart and intelligent devices are some of the driving factors of the market.

The issues faced by enterprises data security concerns, no governance of low power wide area network (LPWAN) services, increasing data traffic due to increasing internet usage and no LPWAN standards. These may be the major restraining factor for the low power wide area network market.

Players will require increased investments to tackle these restraints and facilitate growth in the coming years. This report comprises drivers, restraints, opportunities, and challenges pertaining to the Low power wide area network market; and extensive value chain analysis, patent analysis, analysis of the current manufacturing capability and technology status, commercialization potential in different devices, along with market size forecasts till 2026.

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Top Profiled in the Low Power Wide Area Network Market Report:

- •□ORIOT (Switzerland)
- •Bemtech Corporation (California)

- •NWave Technologies (London)
- •Ingenu (San Diego)
- •□ink Labs (Maryland)
- Weightless SIG
- •Benet, Inc. (Portsmouth)

Market Segmentation:

- Technology Service Outlook (Revenue, USD Million; 2018–2028) o Managed Services o Brofessional Services
- •Network Deployment Outlook (Revenue, USD Million; 2018–2028)
 oBublic Sector
 oBrivate Sector
- •End user application Outlook (Revenue, USD Million; 2018–2028)
 oSmart waste management
 oSmart buildings
 oSmart Gas and Water Metering
 oSmart Streetlights
 oSmart Parking
 oDivestock Monitoring
 oOthers
- •Industry vertical Outlook (Revenue, USD; 2018-2026)
 oAgriculture
 oSmart Logistic and Transportation
 oHealthcare
 oIndustrial Manufacturing
 oDil and Gas
 o□onsumer Electronics
 oOthers

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Key Takeaways of the Low Power Wide Area Network Market Report:

- •A comprehensive overview of the global Low Power Wide Area Network industry.
- •Accurate market projections in terms of market size, share, and volume.
- •Ilhorough study of the global market dynamics, such as major market revenue growth drivers, opportunities, threats, challenges, restraints, and future growth avenues.
- •Deep-dive analysis of the upcoming market trends.
- •Qualitative and quantitative analyses of the Low Power Wide Area Network Market.
- •Blaborate study of the leading regional markets in the Low Power Wide Area Network Market.

- Complete overview of the market's competitive landscape.
- •Brief look at the company profiles and portfolios.

Key Regional Markets Covered in the Report:

•North America

oU.S.

o[]anada

oMexico

• **Europe**

oRussia

oD.K.

o**G**ermany

o∃rance

oBENELUX

oRest of Europe

Asia Pacific

o[[hina

oJapan

oľndia

oBouth Korea

oRest of Asia Pacific

•□atin America

oBrazil

oRest of Latin America

•Middle East & Africa

oBaudi Arabia

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oRest of Middle East & Africa

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