

# Asphalt Market Analysis, Top Companies, New Technology, Demand and Opportunity 2022-2027

*Asphalt, or bitumen, is a sticky, black-colored, semi-solid binding form of fuel that is manufactured with a blend of slags, gravel, and crushed rocks.*

STE R SHERIDAN, WYOMING, UNITED STATES, August 2, 2022

/EINPresswire.com/ -- The IMARC

Group provides extensive analysis of the asphalt industry covering the market trends, investment opportunities, growth trends, statistics, and industry prospects. The report offers a comprehensive analysis of the industry, which comprises insights on [asphalt market size](#), share, trends,

analysis, growth, demand, statistics, and overview. The report also includes competitor and regional analysis, and contemporary advancements in the global market.



Asphalt Market Size

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report. The market is segmented by size and region. The report provides an analysis of the key trends in each sub-segment of the market, along with forecasts at the global and regional level from 2022-2027. The report also includes competitive landscape of major key players in the industry along with emerging trends in the market.

Informed covered in the report:

Historical market data from 2016-2021

CAGR of the market during the forecast period 2022-2027

Detailed information on factors that will drive market growth during the next five years

Precise estimation of the Keyword market size and its contribution to the parent market

Upcoming market trends and changes in consumer behavior

A thorough analysis of the market's competitive landscape and detailed information on key players

Comprehensive details of factors that will challenge the growth of smart meters market key players

Note: We are updating our reports, If you want the latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you via email within 24 to 48 hours."

Request for a PDF sample of this report: <https://www.imarcgroup.com/asphalt-market/requestsample>

Asphalt, or bitumen, is a sticky, black-colored, semi-solid binding form of fuel that is manufactured with a blend of slags, gravel, and crushed rocks. It is extensively utilized for constructing airport runways, bicycle lanes, sidewalks, tracks, ports, parking areas and railways. It is also used by farmers to line the bottom retention ponds to raise livestock and fish. Asphalt is currently available in different variants, such as mastic, hot, cut-back, cold, and warm mix.

#### Asphalt Market Trends:

The widespread adoption of reclaimed asphalt pavements (RAP) in commercial and residential driveways, schools, playgrounds, blacktops and parking lots is one of the primary factors driving the global asphalt market. Additionally, the rising demand for various low-slope roofing commodities, such as mopping asphalt, modified bitumen membranes, and roll roofing, in the industrial sector is further propelling the market growth. Other than this, the escalating requirement of industrial modernization is further creating a positive outlook for the market across the globe.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

#### Competitive Landscape with Key Players:

Aggregate Industries Ltd.  
Anglo American Plc  
Atlas Roofing Corporation  
BP Plc  
Cemex  
Chevron Corporation

Exxon Mobil Corporation  
Imperial Oil Limited  
Owens Corning  
Petroleos de Venezuela S.A  
Royal Dutch Shell plc  
Shell International  
Total SA  
United Refining Inc.

Market Segmentation:

Breakup by Product:

Asphalt Paving Mixtures and Blocks  
Prepared Asphalt and Tar Roofing and Siding Products  
Roofing Asphalts and Pitches, Coatings and Cement

Breakup by Asphalt Type:

Hot Mix Asphalt  
Warm Mix Asphalt  
Cold Mix Asphalt

Breakup by Application:

Roadways  
Waterproofing  
Recreation  
Others

Breakup by End-Use Sector:

Non-Residential  
Residential  
Others

Breakup by Region:

North America (United States, Canada)  
Europe (Germany, France, United Kingdom, Italy, Spain, Others)  
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)  
Latin America (Brazil, Mexico, Others)  
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures: <https://www.imarcgroup.com/asphalt-market>

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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