

Hyperscale Data Center Market Grow at a CAGR Of 25.9% from 2020–2030 | Focus On Top Companies, Region and Opportunities

The report offers detailed segmentation of the global market based on component, user type, enterprise size, end user, application, and region.

PORTLAND, PORTLAND, OR, UNITED STATES , August 2, 2022 /EINPresswire.com/ -- Increase in cloud dependence and industry 4.0 trends, are likely to provide lucrative prospects for market expansion in the coming years. Increase in demand for data centers to improve productivity and customer experiences drive the growth of the global hyperscale data center



Hyperscale Data Center Market

<u>market</u>. In addition, need to improve the network operational efficiency positively affects the growth of the market.

Major industry players such as - Nlyte Software, Mellanox Technologies, Inc., SanDisk Corporation, Cavium, Inc., Avago Technologies, Cisco Systems, Inc., Hewlett-Packard Company, Ericsson, International Business Machines Corporation, and Intel Corporation.

The global market generated \$59.0 billion in 2020, and is estimated to generate \$585.0 billion by 2030, witnessing a CAGR of 25.9% from 2021 to 2030. The report offers a detailed analysis of changing market trends, value chain, top segments, key investment pockets, regional scenario, and competitive landscape.

Based on region, North America contributed the highest share in 2020, accounting for nearly two-fifths of the total share. However, Asia-Pacific is projected to manifest the largest CAGR of 30.7% during the forecast period.

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Based on component, the solution segment held the highest market share in 2020, accounting for around two-thirds of the total share, and is projected to maintain its leadership status during the forecast period. However, the service segment is estimated to grow at the fastest CAGR of 27.6% from 2021 to 2030.

Based on user type, the cloud providers segment accounted for the largest share in 2020, contributing to more than three-fifths of the global hyperscale data center industry, and is expected to maintain its lead position during the forecast period. However, the enterprises segment is projected to portray the highest CAGR of 30.3% from 2021 to 2030.

If you have any questions please feel free to contact our analyst at: https://www.alliedmarketresearch.com/connect-to-analyst/1406

Covid-19 Scenario:

- During the pandemic, the entertainment and media industry assisted the market growth.
- The industry witnessed rise in viewing of online and digital content as a result of the Covid-19 outbreak, which was facilitated by the widespread usage of the internet and consumer electronic devices.

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The market numbers are verified by means of numerous data triangulation techniques. Additionally, reliable industry journals, accurate press releases from trade association, and government websites have also been revised for producing exclusive industry insights.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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