

Smart Stadium Market Size is Projected to Reach \$ 22,101.9 Million by 2025 - Exclusive Research Report by AMR

The rise of sports league culture in emerging economies would provide lucrative opportunities to emerging market players in the near future.

PORTLAND, PORTLAND, OR , UNITED STATES , August 2, 2022 /EINPresswire.com/ -- The growth of the [smart stadium market](#) is driven by a surge in focus on fan engagement experiences at stadiums, increasing adoption of IoT technologies to efficiently manage stadium infrastructure, and the advent of green initiatives & security regulations by sport governing bodies.



Smart Stadium Market

Key market players such as - Cisco Systems, Inc., Huawei Technologies Co., Ltd., IBM Corporation, Intel Corporation, NEC Corporation, Johnson Controls International plc, GP Smart Stadium, Ericsson, NXP Semiconductors N.V., and Schneider Electric SE.

The global smart stadium market accounted for \$4.1 billion in 2017 and is expected to reach \$22.1 billion by 2025, growing at a CAGR of 23.1% during the forecast period, 2018-2025.

Europe is expected to continue its global market dominance and generate one-third of the overall revenue by 2025, due to the presence of well-established sports infrastructure in countries such as the UK, Germany, and Russia. Additionally, Europe is also the hub for a large number of soccer events that drive the adoption of connected solutions among stadium operators.

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By application, the building automation management segment is poised to encounter the highest growth rate from 2018 to 2025, a CAGR of 26.1%, on account of providing facilities managers with deeper insights which help them take faster judgment. In addition, these systems also reduce administrative workload, which has resulted in an increased adoption among end users.

By deployment model, the cloud segment is projected to grow at the fastest CAGR of 25.2% during the forecast period and generate slightly more than half of the global revenue by 2025. This is due to increased adoption of cloud-based software to collect & analyze data, which eventually improves operational processes and amplifies fan engagement at stadiums.

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By component, the software segment occupied more than two-thirds of the overall market share in 2017 and is expected to continue its dominance through 2025. This is attributed to increased investment by stadium operators on software for cloud analytics, data security, and communication link management – which enhances operations and provides cost-effective solutions for stadium staffs.

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Segmental analysis of the market is provided in both qualitative and quantitative aspects. This aids the clients in identifying the most lucrative segment to go on with investments, on the basis of a complete backend analysis concerning the segmental presentation, coupled with brief salutation of the operating organizations and their important developmental activities.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1 800-792-5285

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