

MarketResearchReports.com: Global N-Methyl Pyrrolidone (NMP) Market to reach USD 3.38 billion by 2026

The report covers the total addressable market, market penetration, opportunity, and demand for N-Methyl Pyrrolidone from 2016-2026



LEWES, DELAWARE, UNITED STATES, August 3, 2022 /EINPresswire.com/ -- N-Methyl Pyrrolidone (NMP) is an organic compound consisting of a 5-membered lactam. It is a colorless liquid, although impure samples can appear yellow. It is miscible with water and with the most common organic solvents. It also belongs to the class of dipolar aprotic solvents such as dimethylformamide and dimethyl sulfoxide. NMP is a solvent that is used widely in the manufacture and production of electronics, petrochemical products, polymers, and other specialty chemicals. It has numerous industrial, commercial, and consumer applications.

Our recent study showed that the [Global N-Methyl Pyrrolidone market](#) had total revenue of 960 M USD in 2016 and increased to 2120 M USD in 2021. We study the development law of the market in the past few years and establish a data model to analyze and deduce future market changes. Finally, we made the prediction that the value of N-Methyl Pyrrolidone markets can be 3389 M USD by 2026. The CAGR of N-Methyl Pyrrolidone is 9% from 2021 to 2026.

China was the largest revenue market, with a market share of 33% in 2016 and 38% in 2021, an increase of 5%. In 2021, Europe's market share was 20%, ranking second. With the improvement of the economic level, the downstream demand continues to expand, and the technological level of these regions continues to improve, which will further promote market development.

N-Methyl Pyrrolidone companies are mainly from China; the industry concentration rate is high. The market share of the top three companies in 2020 was 45.01%. The top three companies are Changxin Chemical, LyondellBasell, and BASF, with a revenue market share of 17%, 14%, and 13% in 2020.

Other players include:

- >Ganzhou Zhongneng
- >Mitsubishi Chemical
- >Binzhou Yuneng

- >Eastman
- >Puyang MYJ
- >Ashland
- >Puyang Guangming
- >Zhejiang Realsun
- >Taizhou Yanling

Market segmentation by types:

- >Electronic Grade
- >Pharmaceutical Grade
- >Industrial Grade
- >Others

Market segmentation by applications:

- >Petrochemicals
- >Electronics
- >Paints & Coatings
- >Agrochemicals
- >Pharmaceuticals
- >Others

Order this report: <https://www.marketresearchreports.com/arsta/global-n-methyl-pyrrolidone-market-research-report-2022>

Browse more in [Speciality Chemical Market](#) Research Section

For Tailor-made research services, please visit <https://www.marketresearchreports.com/custom-market-research>

About Market Research Reports, Inc.

[Market Research Reports® Inc.](#) is the world's largest store offering quality market research, SWOT analysis, competitive intelligence, and industry reports. We help Fortune 500 Start-Ups with the latest market research reports on global & regional markets, which comprise key industries, leading market players, new products, and the latest industry analysis & trends.

Sudeep Chakravarty

Market Research Reports Inc.

+1 302-703-9904

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/584261847>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.