

Global Retail Analytics Market Size 2022-27: Share, Growth, Trends, Overview, Statistics and Report

The global retail analytics market reached a value of US\$ 6.1 Billion in 2021. The market expects to reach US\$ 18.2 Billion by 2027, a CAGR of 20.6% by 2027.

SHERIDAN, WYOMING, UNITED STATES, August 3, 2022 /EINPresswire.com/ --IMARC Group's latest report, titled "Retail Analytics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the



Retail Analytics Market Report

industry, which comprises insights on the <u>global retail analytics market report</u>. The report also includes competitor and regional analysis, and contemporary advancements in the market.

The global retail analytics market reached a value of US\$ 6.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 18.2 Billion by 2027, exhibiting a CAGR of 20.6% during 2022-2027. Retail analytics focuses on studying business data, including inventory levels, consumer demand, sales, supply chain movement, etc. It covers merchandising analysis, pricing analysis, customer analytics, promotional analysis and planning, yield analysis, etc. Retail analytics assists companies in identifying customer insights and emerging trends by combining data from several areas, thereby allowing them to understand the scope for improvement and make informed business decisions. It empowers businesses by streamlining internal processes and building mechanisms for learning and feedback. Consequently, retail analytics is extensively adopted by numerous small, medium, and large enterprises across the globe.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Retail Analytics Market Trends:

The expanding e-commerce sector and the growing availability of logistics services are among the key factors driving the retail analytics market. Additionally, the escalating utilization of cloud-based analytical solutions that provide on-demand computing power to the retailers to handle considerable volumes of data is acting as another significant growth-inducing factor. Moreover, the increasing adoption of advanced technologies, such as Artificial intelligence (AI), blockchain, and machine learning, in the retail segment is further catalyzing the market growth. In line with this, the introduction of Big Data and predictive analytical models that allow merchants to forecast future outcomes via data integration across apps, sensors, social media platforms, etc., is anticipated to catalyze the retail analytics market in the coming years.

Explore Full Report with TOC & List of Figures: https://bit.ly/3woozdz

Key Market Segmentation: □

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- 🛮 010 data Inc. (Advance Publications Inc.)
- Adobe Inc.
- •Altair Engineering Inc.
- •⊟lir Systems Inc.
- Bujitsu Limited
- •International Business Machines Corporation
- •Information Builders Inc.
- Microsoft Corporation
- Microstrategy Incorporated
- Dracle Corporation
- •Qlik Technologies Inc. (Thoma Bravo LLC)
- •BAP SE,
- •BAS Institute Inc.
- Tableau Software LLC (Salesforce.com Inc.)
- •Tibco Software Inc.

Breakup by Function:

- Customer Management
- •In-store Operation

- Strategy and Planning
- Supply Chain Management
- Marketing and Merchandizing
- Others

Breakup by Component:

- •Boftware
- Bervices

Breakup by Deployment Mode:

- On-premises
- •□loud-based

Breakup by End User:

- •Bmall and Medium Enterprises
- □arge Enterprises

Breakup by Region:

- •North America (United States, Canada)
- •Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- •Burope (Germany, France, United Kingdom, Italy, Spain, Others)
- •□atin America (Brazil, Mexico, Others)
- •Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

- •Market Performance (2016-2021)
- •Market Outlook (2022-2027)
- •□OVID-19 Impact on the Market
- •Borter's Five Forces Analysis
- •Historical, Current and Future Market Trends
- •Market Drivers and Success Factors
- •BWOT Analysis
- •Btructure of the Market
- •Walue Chain Analysis
- •Domprehensive Mapping of the Competitive Landscape

TOC for the Report:

- •Breface
- Scope and Methodology
- Executive Summary
- •Introduction
- •Global Market
- ■WOT Analysis
- •Walue Chain Analysis
- Brice Analysis
- •Dompetitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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