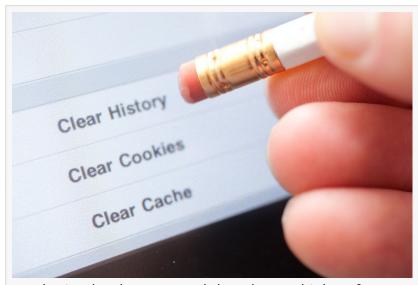


UK Marketing Leaders More Interested in Elon Musk Than Cookieless Future, Analysis Suggests

Fewer than 1% of Chief Marketing Officers in the UK have been considering the cookieless future and the financial impact it will have on their businesses.

LONDON, ENGLAND, August 3, 2022 /EINPresswire.com/ -- UK marketing leaders have been more interested in discussing Elon Musk than dealing with the consequences of a future without 3rd party cookies.

Data collected by <u>data intelligence firm</u>, <u>Braidr</u>, indicates that fewer than 1% of Chief Marketing Officers (CMOs) in the UK (0.25%) - have been engaging in



Marketing leaders warned that the cookieless future will cost their businesses

crucial discussions about the cookieless future and the significant impact the shift will have on their businesses.

"

You need to be asking yourself a crucial question today, and not tomorrow. Are you seriously data ready for everything that will blow up in your face in 2024? Because it will!"

Dora Moldovan, co-founder and managing director of Braidr Braidr has analysed the Twitter profiles of more than 15,000 CMOs and similar professional roles across the UK and US over the past 12 weeks.

Data issues, such as business transformation feature in 15% of UK marketers' Twitter conversations, with a similar number discussing Elon Musk. Around 20% of UK CMOs engaged in discussions about business strategy.

Facebook, Metaverse, Web3 including blockchain, make up another 14% of their conversations.

Google last week confirmed a surprise delay until 2024 in

ditching 3rd party cookies, but marketers are being warned that they must act now or businesses will suffer financially.

Dora Moldovan, co-founder and managing director of Braidr, said: "It's mind-boggling, and concerning, in equal measure that virtually no-one has been paying attention to the biggest online shift in front of us.

"Despite Google announcing a short delay, the next e-generation is looming incredibly fast, where everything that we've learned over the past 20 years, and the tools we know are going to disappear, yet CMOs are talking mostly about AI, the Metaverse and Elon Musk.



Dora Moldovan warns marketers to act now on the cookieless future

"While all these topics are exciting and sometimes entertaining, none of them will have such an immediate impact on the bottom line as the sunset of 3rd party cookies."

As a leading expert in the cookieless future and data science, Moldovan's advice to CMOs and marketing leaders the world over is stark:

"You need to be asking yourself a crucial question today, and not tomorrow. Are you seriously data ready for everything that will blow up in your face in 2024? Because it will!

"The cookieless future is here and it becomes imperative to know everything about your customers. Failing to know will cost your business dearly. If you want help preparing for your data future, Braidr is here to do just that."

Since Apple announced changes that make Identifiers for Advertisers (IDFAs) significantly less valuable than before, marketers have seen changes to their marketing costs and outcomes affected (especially on FB ads) and this is set to amplify once Google removes 3rd party cookies from its Chrome browser.

In addition, Meta last week announced its first ever decline in revenues, blamed partially on Apple's privacy changes - which make it harder for Meta to harvest user data for its targeting algorithms.

This is hurting not only advertisers but also the platforms themselves. The advice given by the likes of Google and Facebook is to turn to measurement, attribution, and activation of 1st party data.

"Failing to deal with the future will hit businesses' bottom lines. They will pay over the odds for media-buying to find the same customers which they had up to now," adds Moldovan.

"For smaller brands trying to cut it in the world, it's going to be prohibitively expensive because targeting will be extremely broad, and it will be difficult to achieve segmented targeting, reaching the customers they really want."

Braidr points marketing leaders to Google Analytics 4 (GA4) or alternative products that are able to collect data without full reliance on cookies, as well as attribution and marketing mix models and the holy grail of the cookieless future - 1st party data activation.

Marketers' focus should shift to understanding as much as possible about their customers: their behaviours (online & offline), their attitudes and beliefs outside their brand's touchpoints, and their social presence/fingerprint.

London-based Braidr, <u>part of the Tomorrow Group</u>, launched last year and has won some big name customers. The agency acts as an outsourced 'chief data officer' for customers, and is the all-important bridge between non-data expert IT and marketing teams.

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