

## Protein Engineering Market Prognosticated For A Ravishing Growth By 2027 | Danaher Corporation, Thermo Fisher Scientific

Increasing demand for protein-based drugs and rising investments by governments for protein engineering are driving the demand of the market.

VANCOUVER, BC, CANADA, August 3, 2022 /EINPresswire.com/ -- The global Protein Engineering Market is expected to reach USD 6.17 Billion by 2027, according to a new report by Emergen Research. The growth of this market can be attributed to the growing adoption of protein-based drugs compared to non-protein drugs. In



addition, growing initiatives of the government, such as funding to encourage the research activities or increasing investments for the improvement of the healthcare infrastructure, are expected to drive the market's growth.

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Protein Engineering Market Size – USD 2.50 billion in 2019, Market Growth - CAGR of 12.7%, Market Trends – Increasing outsourcing by developed economies to reduce the overall expenditure."

Emergen Research

Biopharmaceutical companies are extensively investing in the research and development of protein engineering to obtain cost-effective and efficient products with enhanced productivity and better patient outcomes.

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The pandemic has severely disrupted the supply chain and raw material supplies of the healthcare industry. With the spread of the COVID-19, there is a sudden increase in the need for the vaccine, resulting in increased research and

development of the vaccine and drug testing. The government worldwide is investing a substantial amount of funds in the research and development. The Protein engineering market

is expected to get significantly affected due to the numerous kinds of research carried out in this field.

The Global Protein Engineering Market Research Report added to its expanding repository is an all-inclusive document containing insightful data about the Protein Engineering market and its key elements. The report is formulated through extensive primary and secondary research and is curated with an intent to offer the readers and businesses a competitive edge over other players in the industry. The report sheds light on the minute details of the Protein Engineering industry pertaining to growth factors, opportunities and lucrative business prospects, regions showing promising growth, and forecast estimation till 2027.

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Key Highlights from the Report

The Rational Protein Design segment dominated the market with a share of 53.2% in 2019 due to the increasing utilization of bioinformatics software for the analysis of protein.

The Monoclonal Antibodies accounted for the largest market share in 2019 due to the increasing investments in the R & D to develop therapeutically advanced monoclonal antibodies.

The Instruments dominated the market with a share of 56.3% in 2019 owing to the technological developments of the instruments.

The Biopharmaceutical Companies dominated the End-User segment due to the growing adoption of the advanced protein engineering processes.

Regional Segmentation

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

To know more about the report @ <a href="https://www.emergenresearch.com/industry-report/protein-engineering-market">https://www.emergenresearch.com/industry-report/protein-engineering-market</a>

The report also studies the key companies of the Protein Engineering market along with analysis

of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities.

Some players analyzed in the report are: Danaher Corporation, Thermo Fisher Scientific, Inc., Agilent Technologies, Inc., Waters Corporations, Bio-Rad Laboratories, Merck KGaA, Bruker Corporation, Codexis, Inc., Genscript Biotech Corporation, and GE Healthcare, among others.

Emergen Research has segmented the global Protein Engineering Market on the basis of Technology, Protein Type, Product, End-User, and region:

Technology Outlook (Revenue, USD Billion; 2017-2027)

**Directed Evolution** 

Rational Protein Design

Hybrid approach

Protein Type Outlook (Revenue, USD Billion; 2017-2027)

**Vaccines** 

**Growth Hormones** 

**Monoclonal Antibodies** 

Coagulation factors

Interferon

**Colony Stimulating Factors** 

Others

Product Class Outlook (Revenue, USD Billion; 2017-2027)

Software & Services

Instruments

Consumables

End-User Class Outlook (Revenue, USD Billion; 2017-2027)

3.2 Global Protein Engineering size by manufacturers

3.4 Entry barriers in the Protein Engineering market

3.3 Products of major players

Contract Research Organizations

Academic Research Institutes

3.5 Mergers, acquisitions, joint ventures, and strategic alliances

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