

Molluscicides Market Size Is Expected to Reach USD 1,188.4 Million by 2028 | At a CAGR of 7.9% - Reports and Data

Growing consumer awareness about the importance of controlling snail & slug infestations in agricultural fields is a key factor driving market revenue growth

NEW YORK CITY, NEW YORK, UNITED STATES, August 3, 2022 /EINPresswire.com/ -- The global <u>molluscicides market</u> size is expected to reach USD 1,188.4 Million in 2028



and register a revenue CAGR of 7.9% over the forecast period, according to latest report by Reports and Data. The key factor driving market revenue growth is rising awareness about the importance of controlling snail and slug infestations in agricultural fields, which is being accompanied by increased adoption of integrated pest management.

As world population is rapidly increasing, there is an increase in global food demand. As a result, farmers have started prioritizing crop security as a primary approach for meeting global food demand. Feeding an increasing population has become a global concern due to a reduction of agricultural land. The application of pesticides on crops is a well-established method employed for crop protection, and thus there is a growing demand for molluscicides to boost world food production and prevent crop deterioration.

Major firms are now producing eco-friendly molluscicides with sustainable and non-harmful byproducts. There is no effective biological control in place to combat invading mollusks. Nontarget creatures are harmed by synthetic molluscicides, which also generate algal blooms and pesticide residue issues. The polyherbal molluscicide created by Platcom Ventures Sdn Bhd in Malaysia is a biocontrol technique with low toxicity towards non-target organisms, in contrast to synthetic molluscicides which harm non-target organisms.

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Some major companies profiled in the market report are- Evonik Industries AG, Wacker Chemie

AG, OMG Borchers GmbH, Momentive Performance Materials Inc., Carboline Company, Shin-Etsu Chemical Co., Ltd., Dow Silicones Corporation, Mapei S.p.A., Sika AG, and Elkem Silicones.

Some Key Highlights in the Report

In February 2020, Elkem ASA entered into an agreement to acquire all of the shares in Polysil, a Chinese silicone elastomer and resins material manufacturer with strong positions in baby care and food grade silicone, as well as silicone products for the electronics and medical markets. Complementary product and market positions of Polysil and Elkem provide a solid platform for further specialization and growth in China and globally. Acquisition of Polysil is expected to strengthen the position of Elkem in selected specialized silicones segments in China. Presence and position of Elkem in other parts of China and internationally, would provide a solid platform for Polysil's product.

Silicone water repellents segment is expected to account for significant revenue share in the global Molluscicides market over the forecast period. Silicone-based water repellent products offer technical solutions for masonry protection of different materials as these create a highly durable and deep-seated water-proof barrier, while maintaining the breathability and porosity of surface materials.

Consumer goods segment is expected to account for a steady revenue share in the global Molluscicides market, owing to higher usage of these coatings in a wide range of products and applications, from airbags to technical textiles and leather goods. Growing purchasing power of consumers is further resulting in high demand for consumer goods and boosting the usage of Molluscicidess.

Molluscicides market in Asia Pacific is expected to account for largest revenue share over the forecast period. Growing demand for smart and advanced consumer electronics in developing countries of the region, owing to rising disposable income of consumers is resulting in the increasing usage of Molluscicidess.

To know more about the report@ <u>https://www.reportsanddata.com/report-detail/molluscicides-</u> <u>market</u>

Segments covered in the report:

Type Outlook (Revenue, USD Million; 2018-2028)

Chemical Molluscicides Biological Molluscicides

Form Outlook (Revenue, USD Million; 2018-2028)

Pellets Liquid & Gel Others

Application Outlook (Revenue, USD Million; 2018-2028)

Agricultural Non-Agricultural

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Regional Outlook:

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