EINPRESSWIRE

Transaction Monitoring Software Market: $25,419.40 million by 2026, At a 15.70% of CAGR, Says Allied Market Research

Rise in the deployment of transaction monitoring system by SME's are projected to usher in a number of opportunities in the near future.

Allied Market

PORTLAND, PORTLAND, OR , UNITED STATES , August 3, 2022 /EINPresswire.com/ -- Increase in digitization of payment transactions, surge in need for mitigating money laundering, managing KYC compliance and CTF activities, growing identification of high-risk activities through advance analytics, and high demand for organizations to comply with stringent regulatory agreements fuel the growth of the global transaction monitoring software market.

Major market players such as - ACI Worldwide Inc., BAE Systems, Fair Isaac Corporation, Fiserv Inc., FIS, Nice Ltd., Oracle Corporation, SAS Institute, Software AG, and Thomson Reuters Corporation.

The global transaction monitoring software market was estimated at $7.95 billion in 2018 and is expected to hit $25.41 billion by 2026, registering a CAGR of 15.70% from 2019 to 2026.

Based on geography, North America held the largest share in 2018, generating nearly two-fifths of the global transaction monitoring software market. This is because North American countries are expected to adopt transaction monitoring software at a high rate to bring great improvements in operational efficiency in IT infrastructure. Simultaneously, the Asia-Pacific region would cite the fastest CAGR of 17.50% by 2026. This is due to rise in digitalization in emerging economies such as China and India.

Download Sample Report (Get Full Insights in PDF - 314 Pages) at:

https://www.alliedmarketresearch.com/request-sample/6011

Based on deployment model, the on-premise segment accounted for nearly three-fifths of the global transaction monitoring software market revenue in 2018, and is projected to retain its dominance by the end of the year 2026. Enhanced security features provided by on-premise model drive the growth of the segment. At the same time, the cloud-based segment would register the fastest CAGR of 17.40% throughout the study period. It's remotely accessible from anywhere around the world which, in turn, boosts the growth of the segment.

Based on component, the solution segment contributed to nearly three-fourths of the global transaction monitoring software market share in 2018, and is expected to dominate throughout the forecast period. Increase in adoption of this software by several bank and financial institutions, and stringent government regulations for data security are expected to drive the growth of the segment. The service segment, on the other hand, is projected to register the fastest CAGR of 15.70% during 2019–2026. This is due to surge in the adoption of different services in various organizations.

If you have any questions please feel free to contact our analyst at:
https://www.alliedmarketresearch.com/connect-to-analyst/6011

Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

If you have any special requirements, please let us know at:
https://www.alliedmarketresearch.com/request-for-customization/6011

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

Similar Report -

Enterprise Asset Management Market

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
