



Law360® Reports that Wells Fargo Has Confirmed the Federal Investigation into Its Hiring Practices

Herman Jones LLP Is Investigating Claims for Investors Who May Have Been Harmed by Wells Fargo's Possible Wrongdoing in Its Hiring Practices

ATLANTA, GEORGIA, UNITED STATES, August 3, 2022 /EINPresswire.com/ -- On June 28, 2022, a class action lawsuit, styled Khosrow Ardalan v. Wells Fargo & Company, et al. (Case No. 3:22-cv-03811), was filed in federal court in the Northern District of California against Wells Fargo & Co. on behalf of purchasers of the securities of Wells Fargo & Co. for violations of the Securities Act of 1933. According to the Complaint, Wells Fargo & Co. engaged in fake job interviews, interviewing job applicants whom the bank deemed "diverse" for positions that already had been promised to other people, while also touting its diverse hiring practices in filings with the United States Securities and Exchange Commission and elsewhere. On August 2, 2022, Jessica Corso of Law360® reported that, on the previous day, Wells Fargo & Co. confirmed reports that it was under investigation by the U.S. Department of Justice and other governmental agencies regarding its diversity hiring practices. See <https://bit.ly/080222WellsFargoLaw360>.

Herman Jones LLP (www.hermanjones.com) is investigating potential claims on behalf of Wells Fargo & Co. (NYSE: WFC) against certain of its officers and directors relating to the allegations set forth in the lawsuit.

IF YOU HAVE CONTINUOUSLY OWNED WELLS FARGO & CO. SHARES SINCE FEBRUARY 2021 AND WOULD LIKE TO BE INVOLVED, PLEASE CONTACT HERMAN JONES LLP AT THE CONTACT INFORMATION BELOW.

IF YOU ARE A CURRENT, LONG-TERM SHAREHOLDER OF WELLS FARGO & CO. SHARES, AND HAVE CONTINUOUSLY HELD SINCE AT LEAST FEBRUARY 2021, you may have standing to hold Wells Fargo & Co. harmless from the alleged harm caused by the Company's officers and directors by making them personally responsible. You may also be able to assist in reforming the Company's corporate governance to assure compliance and prevent future wrongdoing.

IF YOU ARE INTERESTED IN LEARNING MORE ABOUT THE INVESTIGATION, PLEASE CONTACT US AT THE INFORMATION BELOW. IF EMAILING, PLEASE INCLUDE A PHONE NUMBER.

ABOUT HERMAN JONES LLP:

Herman Jones LLP (www.hermanjones.com) is a nationally recognized high stakes litigation law firm with offices in Atlanta, Newark and Seattle. Herman Jones LLP represents individual and institutional investors in shareholder derivative and securities class action lawsuits, in addition to antitrust, intellectual property, consumer class actions and venture fund transactional work. Herman Jones LLP regularly assists clients in recovering losses resulting from violations of federal securities laws. For more information about the firm and its attorneys, please visit <http://www.hermanjones.com>. Attorney advertising. Past results do not guarantee future outcomes.

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