

# Digital Manufacturing Market Gain To \$1400 Billion BY 2031 | TCS, Siemens AG, Autodesk Inc, Hexagon AB

*digital manufacturing market size was valued at \$0.27 trillion in 2020, and is projected to reach \$1.30 trillion by 2030*

PORTLAND, OR, US, August 4, 2022 /EINPresswire.com/ -- The research report contains an in-depth analysis and discussion of important industry trends, market dynamics, market size, and market share estimation. In addition, the report outlines the drivers, restraints, and opportunities of the global [Digital Manufacturing market](#) which is essential to implement strategies and to gain a sustainable growth during the forecasted period. Moreover, a detailed analysis of Covid-19 impact on the global Digital Manufacturing market is also published in the report.

digital manufacturing market size was valued at \$0.27 trillion in 2020, and is projected to reach \$1.30 trillion by 2030, registering a CAGR of 16.5% from 2021 to 2030. Digital manufacturing aims at connecting construction and manufacturing sites with technologies and solutions such as machine learning and robotics to obtain maximum productivities. Manufacturing technologies consist of sensors, RFID tags, augmented reality, and virtual reality, which assist in recognizing potential risks in manufacturing industries as well as deliver enhanced productivities, efficient project management, and optimized use of resources.

Download PDF Sample Report : <https://www.alliedmarketresearch.com/request-sample/12124>

Covid-19 impact:

Manufacturing activities of Digital Manufacturing halted due to implementation of stringent lockdown. To prevent the spread of coronavirus, governments across every nation made social distancing compulsory, due to which, market players faced shortage of labor force. Moreover, restrictions in import & export activities led to supply chain disruptions which further resulted to shortage of raw materials. This in turn, created challenges in carrying out manufacturing in full capacity. Also, most of the construction projects were either delayed or cancelled, especially in the initial stage of the pandemic.

Efficient safety management and increased efficiency and productivity at manufacturing sites drive the growth of the global digital manufacturing market. North America held the [largest share](#) in 2020, and is estimated to maintain its dominance in terms of revenue by 2030. Owing to

lockdown measures, manufacturing facilities have been closed down partially or completely, which in turn, reduced the implementation of digital manufacturing technologies.

#### Key Segments Covered:

##### By Component

- Hardware

- o RFID Tags

- o Sensor

- o Intelligent System

- o Others

- Software

- o Data and Operation Management Software

- o Safety and Security Systems

- o Connectivity solutions

- o Analytics Solutions

- o Remote Management & logistic solutions

- o Asset Management Solutions

- Services

- o Support and maintenance

- o System Integration

- o Consulting Services

#### Competitive Landscape:

- Dassault Systemes

- Tata Consultancy Services

- Siemens AG

- Autodesk Inc

- Hexagon AB

- Parametric Technology Corporation Inc

- SAP SE

- ARAS Corporation

- Logiscan Inc

- Bestplant

#### About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and

achieve sustainable growth in their respective market domains.

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/584375622>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.