

# The Almond Oil Market is projected to reach the value of US\$ 3200 Billion by the end of 2027

HYDERABAD, TELANGANA, INDIA, August 4, 2022 /EINPresswire.com/ -- According to Market Data Forecast, Almond Oil market was valued at USD 1755.9 million in 2022, and it is estimated to be worth 3200 billion by 2027, with a growing CAGR of 13% during the forecast period.

The major driver for Almond oils is the rising desire among the consumer for organic, herbal, and natural cosmetics and personal care products. Almond oil is anticipated to be promoted as a natural functional component in creating personal care products due to growing awareness of the negative effects of chemicals used in cosmetics, such as parabens and phthalates. The demand for organic and natural products, such as those with non-GMO,



plant-based components, and clean labeling, has increased over the past several years as consumers have become more conscious of their health and nutrition. Furthermore, the product now has a new market in developing nations like China and India because of changing lifestyles and rising living standards. Players in the personal care industry will have new opportunities due to the adoption of strict laws, such as a prohibition on dangerous chemicals in cosmetics, in conjunction with supporting initiatives for the use of organic ingredients in formulations.

Reduced out-of-home beverage consumption and supply chain disruptions are the main factors influencing the anticipated shift. Retail prices of almond oil are anticipated to rise, which will become apparent between 2021 and 2022, assisting in the worldwide market's recovery.

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## Segmentation Analysis:

The global Almond Oil Market segmentation includes:

#### By Product:

- · Sweet Almond Oil
- · Bitter Almond Oil

Based on the product, the majority of almond oil sales are made up of sweet almond oil. As an excipient, lubricant, reepithelization agent, and sebum-restoring agent for products intended for hygiene and the treatment of sensitive/skin, children's sweet almond oil is used in the cosmetics industry. Additionally, it is regarded as a vehicle for giving essential oils to those who cannot take alcoholic solutions, such as the young, old, and infirm.

### By Application:

- · Cosmetics
- · Food

The cosmetics sector dominated the global market in terms of application, and it is anticipated that it will continue to do so during the projected period for the almond oil market. Almond oil is produced by grinding the almond kernel and pressing the oil out. It is commonly used in cosmetic compositions. It conditions the skin and enhances the texture and absorption of body lotions, face creams, fragrance components, cleaning supplies, soaps, bath oils, cosmetics, and tanning lotions. During the projected period, almond oil utilization is anticipated to have countless applications due to the ongoing development of body and skin care products.

## By Distribution Chanel

- · Hypermarkets and supermarkets
- · Food Speciality stores
- · Pharmacy
- · Cosmetic Discounters

The sector of cosmetic discounters is anticipated to lead the market, holding a share of more than 34% and expanding at a noteworthy CAGR of 12.2% from 2022 to 2027.

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## Regional Analysis:

The global Almond oil Market segmentation includes:

The Asia Pacific region is predicted to develop at the quickest rate globally from 2019 to 2025, with a CAGR of 12.8%. As a result, major manufacturers use a range of marketing strategies, such as new product launches, product innovation, marketing campaigns, and celebrity endorsements to increase product awareness among prospective customers. For instance, India-based Bajaj Corp. Ltd.'s "Bajaj Cool Almond Drops Hair Oil" brand is a new cooling oil that was introduced to the hair care market in April 2019. This product is far lighter and less sticky than the previous version. Menthol and camphor work together to cool the head and hydrate the hair. The corporation will be able to establish a larger presence in India's expanding market thanks to this product introduction.

In terms of market value, Europe was the largest market in the recent period, with 33.9 percent of the worldwide volume. Almonds are becoming more and more well-liked in European countries like Germany, France, and the U.K. since they are gluten-free. As a result, it is anticipated that more people would utilize the commodity for a wider range of purposes, including baking, snacking, and cereal bars. Food processing plants in Europe are expected to use this functional ingredient when producing a variety of food products because of its crunchiness, delicious flavor, and steady supply. Furthermore, the region's organic personal care products also have a promising future because more people are becoming aware of the benefits of using natural, chemical-free ingredients.

## Latest Industry Developments:

- •The global market for almond oil from Prunus dulcis is booming, according to OLIOFORA, ESI, Huiles Bertin, AAK Natural Oils, Flora, and others.
- •Due to the drought and trade issues, one billion pounds of California almonds are trapped at ports.

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