

# Military Drones Market Worldwide Industry Share, Upcoming Trends, Strategies Development and Forecast 2021 – 2028

*Increasing deployment of drones in intelligence, surveillance, and reconnaissance operations is a key factor driving revenue growth*

VANCOUVER, BC, CANADA, August 4, 2022 /EINPresswire.com/ -- The global [military drones market](#) size is expected to reach USD 35.71 Billion at a steady CAGR of 10.9% in 2028, according to latest analysis by Emergen Research. Steady revenue growth of the military



drones for intelligence, surveillance, and reconnaissance operations. Military drones are widely used for providing real-time tracking of enemy activities and their positions in combat zones. The intelligence gathered through intelligence, surveillance, and reconnaissance provides keen military-edge to soldiers and considerably increases mission success rates.

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Military Drones Market Size – USD 15.44 Billion in 2020, Market Growth – at a CAGR of 10.9%, Market Trends – Rise in military expenditure”  
*Emergen Research*

The Military Drones report offers precise information about pricing, capacity, value, gross revenue, and profit of the market. The primary aim of the report is to offer in depth details about market size, revenue growth and overall market dynamics to readers, stakeholders, companies to strengthen their share in the global Military Drones market. It also provides in depth information about key factors, restraints, limitations, challenges along with

various market segmentations such as product type, application and regional bifurcation.

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## Key Highlights of Report

In December 2020, BAE Systems in partnership with UAVTEK, announced the development of nano Bug drones. The Bug drones feature a low visual profile to stealthily patrol in enemy zones and can maintain flight even in strong winds.

Fixed-wing military drones possess wings similar to an airplane to generate lift. The presence of wings (instead of vertical rotors) allows fixed-wing drones to cover longer distances, fly for long time monitoring a target, and map larger areas. Also, fixed-wing drones powered by gas engines have capability to stay aloft for a minimum of 16 hours.

A significant advantage of vertical takeoff and landing (VTOL) aircraft is ability to takeoff and land vertically in almost any type of terrain. VTOL mode of launching eradicates the necessity for a runway and requires only a helipad or just an open space.

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The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

Prominent Players Analyzed in the Report:

Lockheed Martin Corporation, Thales Group, Northrop Grumman, BAE Systems, the Boeing Company, Israel Aerospace Industries, Raytheon Technologies Corporation, Elbit Systems Ltd., Textron Inc., and AeroVironment Inc.

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Furthermore, the report divides the Military Drones market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Emergen Research has segmented the global military drones market on the basis of wing type, range, mode of launching, maximum takeoff weight, application, and region:

Wing Type Outlook (Revenue, USD Billion; 2018–2028)

Fixed-wing

Rotary-wing

Hybrid

Range Outlook (Revenue, USD Billion; 2018–2028)

Visual Line of Sight (VLOS)

Extended Visual Line of Sight (EVLOS)

Beyond Visual Line of Sight (BVLOS)

Mode of Launching Outlook (Revenue, USD Billion; 2018–2028)

Vertical Takeoff and Landing (VTOL)

Catapult Launcher

Hand Launched

Maximum Takeoff Weight Outlook (Revenue, USD Billion; 2018–2028)

Below 25 Kg

25 Kg to 150 Kg

Above 150 Kg

Application Outlook (Revenue, USD Billion; 2018–2028)

Intelligence, Surveillance, Reconnaissance, and Target Acquisition

Combat Operations

Delivery & Transportation

Battle Damage Management

The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2021-2028. According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

Overview of the Military Drones Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the Military Drones industry

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