



# Firefighting Aircraft Market : Military Service To Grow at CAGR 7.0% During 2021 - 2030

PORLAND, OREGON, UNITED STATES, August 4, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Firefighting Aircraft Market](#) by Type, Service Provider, Max. Takeoff Weight, and Water Capacity: Global Opportunity Analysis and Industry Forecast, 2021–2030," the global firefighting aircraft market was valued at \$8.85 billion in 2020, and is projected to reach \$16.47 billion by 2030, registering a CAGR of 6.5% from 2021 to 2030.

Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. China dominated the global firefighting aircraft market share in 2020. South Korea is expected to grow at a significant rate during the forecast period, owing to increase in demand for aircraft designed to tackle fire incidents across the country.

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Firefighting aircraft are special type of aircrafts which are used to tackle forest, industrial and other types of life threatening fire incidents which take place at different locations. These aircrafts are designed in such a way that store a huge amount of water or other fire retarding chemical and during their flight, they sprinkle or bomb water over fire affected location to control the fire from further spread. Companies have been developing a wider range of firefighting aircrafts which has the ability to operate efficiently in handling fire situations and at the same time are used for numerous rescue operations.

Firefighting aircrafts are designed in such a way that they can refill their storage tanks multiple times during a single flight through available water source such as sea, river, ponds or similar sources. Since firefighting aircrafts include helicopters, key manufacturers operating toward developing helicopters have transformed their existing helicopter lineup so that they can be used in firefighting applications. Meanwhile, governments across the globe are also transforming their existing aircraft fleet into firefighting aircrafts, which can be used in all such situations.

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In addition, numerous product developments & launches have been carried out by key companies such as Airbus, Lockheed Martin Corporation Kaman Corporation and others which

also supplements the growth of the market across the globe. For instance, since June, 2021, Airbus is developing A400M aircraft, which is expected to soon be used as a fire fighting aircraft. In addition, in May, 2021, Airbus launched H215 helicopters, which has the capability to operate continuously in all working environment and can operate 365 days a year. Such developments carried out by other companies supplements growth of the market across the globe.

#### Key Findings Of The Study -

> By type, the multi-rotor segment is expected to register a significant growth during the forecast period.

Depending on service provider, the military segment is anticipated to exhibit significant growth in the future.

> By max. takeoff weight, the above 50,000 kg segment is anticipated to exhibit significant growth in the future.

> By water capacity, the 5,000–10,000 ltr segment is anticipated to exhibit significant growth in the future.

LAMEA is anticipated to register the highest CAGR.

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The COVID-19 virus has spread worldwide without acknowledging borders. It has impacted all industries, sectors, and all aspects of lives with devastating economic and financial losses with significant uncertainties.

The global aviation industry is concerned with manufacturing and operations of all types of aircraft and related services during transportation.

Effect of COVID-19 on the aviation industry can be observed in each region including North America, Europe, Asia-Pacific, and rest of the world.

In the U.S., since the national health emergency due to the COVID-19 outbreak, most of the region is on complete lockdown, which, in turn, restricts domestic and international travel in the country.

In addition, change in behavior of passengers following the COVID-19 crisis, travel restrictions, and economic crisis have resulted in a dramatic drop in demand for airline services.

#### Major market players -

AeroVironment, Inc.

Airbus SE

Bombardier

Coulson Aircrane LTD.

Kaman Corporation

Lockheed Martin Corporation

SAAB

ShinMaywa Industries Ltd.

Textron Inc.

Viking Air Ltd.

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