

# Craft Beer Market to Portray USD 5.02 billion, with Growing CAGR of 12.3% During Forecast Period 2022 to 2029

*Global Craft Beer Market Size, Trends, Analysis, Demand, Outlook And Forecast To 2029*

PUNE, MAHARASHTRA, INDIA, August 4, 2022 /EINPresswire.com/ -- Market Analysis and Insights of [Global Craft Beer Market](#)

Data Bridge Market Research analyses that the [craft beer market](#) was valued at USD 2.47 billion in 2021 and is expected to reach the value of USD 5.02 billion by 2029, at a CAGR of 12.3%

during the forecast period of 2022-2029. The craft beer market report examines the current growth, which is being driven by the changing trend of gifting craft beers on special occasions.

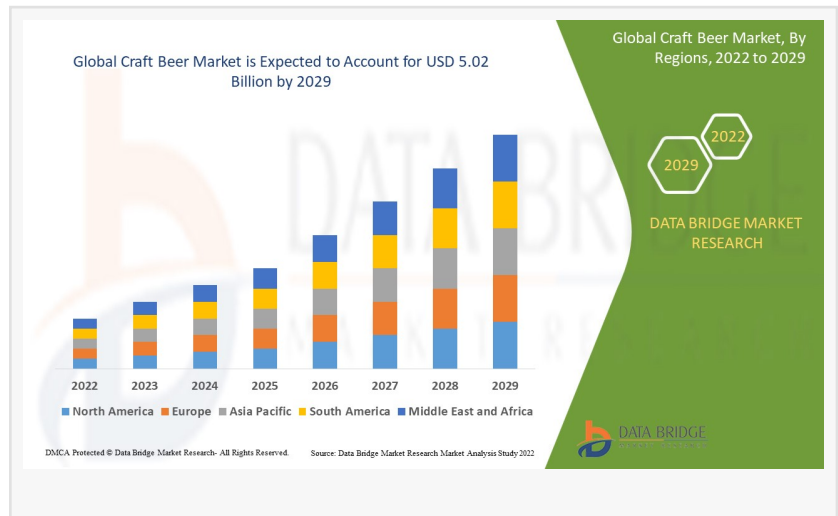
The market insights covered in Global Craft Beer Market report simplifies managing marketing of goods and services effectively. Here, market overview is given in terms of drivers, restraints, opportunities and challenges where each of this parameter is studied scrupulously. All the data and statistics provided in this market report are backed up by latest and proven tools and techniques such as SWOT analysis and Porter's Five Forces Analysis. With the latest and updated market insights mentioned in the report, businesses can concentrate to enhance their marketing, promotional and sales strategies. This Craft Beer Market report is a wonderful guide for an actionable ideas, enhanced decision-making and better business strategies.

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Craft beer is essentially traditional beer made in small breweries. It is high in silicon, antioxidants, protein, and vitamin B complex, and thus provides numerous health benefits. Ales, lagers, specialty beers, and other types of craft beer are among the most popular.

Recent Development



- In October 2020, AB InBev, one of the world's largest breweries, has completed the Craft Brew Alliance's long-awaited acquisition. AB InBev also paid \$220 million for the remaining 68.8% of the company's shares, giving it full control.
- On August 12, 2021, The Mexican bottling company Coca-Cola FEMSA has confirmed its acquisition of the Brazilian beer brand Therezopolis in order to gain access to the Brazilian Craft Beer market.
- On April 2021, Due to the growing demand for bold and exquisite flavours, B9 Beverages Pvt. Ltd., under the brand Bira91, has announced plans to launch limited edition craft beers in various flavours in India.

### Market Scope and Global Craft Beer Market

Some of the major players operating in the craft beer market report are Anheuser-Busch Companies LLC, Constellation Brands, Inc., Heineken N.V., The Gambrinus Company, Stone & Wood Brewing Co., Sierra Nevada Brewing Company, UNITED BREWERIES LTD, Salt Lake Brewing Co., L.C., Diageo, BrewDog, Athletic Brewing Company, and Uiltje Craft Beer among others.

#### Regional Analysis for Craft Beer Market:

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)

North America (U.S., Canada, and Mexico)

South America (Brazil, Chile, Argentina, Rest of South America)

MEA (Saudi Arabia, UAE, South Africa)

#### Craft Beer Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints and challenges. All of this is discussed in detail as below:

##### • Growing millennial population

The rising popularity of organic alcoholic beverages, as well as the growing millennial population, are driving the growth of the craft beer market.

##### • Rise in social media marketing

Rising disposable income, an increase in the number of female drinkers, and increased social media marketing are important factors acting as craft beer market growth determinants in the forecast period

##### Opportunity

The market's overall growth has been tempered by changing consumer lifestyles and preferences. Furthermore, rapid urbanisation and an increasing population are expected to accelerate the market's overall growth.

##### Restraints

On the other hand, the high excise duties may pose a significant challenge to the market growth rate during the forecast period. The fluctuation in raw material prices, on the other hand, is expected to stifle market growth.

This craft beer market report provides details of new recent developments, trade regulations, import-export analysis, production analysis, value chain optimization, market share, impact of domestic and localized market players, analyses opportunities in terms of emerging revenue pockets, changes in market regulations, strategic market growth analysis, market size, category market growths, application niches and dominance, product approvals, product launches, geographic expansions, technological innovations in the market. To gain more info on the craft beer market contact Data Bridge Market Research for an Analyst Brief, our team will help you take an informed market decision to achieve market growth.

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The following are the reasons for obtaining the project report:

- Gain a full grasp of the global marketplace through efficient operational ideas, Craft Beer Market share analyses, and effective market positioning methods.
- Understand the fundamental market scenario as well as the crucial industries
- Consider key classes based on in-depth value and volume analysis.
- Current market trends, evolving design efforts, and changing market scenarios may benefit enterprises in the healthcare cognitive computing Craft Beer Market.

Key Pointers Covered in This Craft Beer Market Research Report:

- Craft Beer Market Size
- Craft Beer Market New Sales Volumes
- Craft Beer Market Replacement Sales Volumes
- Installed Base
- Craft Beer Market By Brands
- Craft Beer Market Procedure Volumes
- Craft Beer Market Product Price Analysis
- Craft Beer Market FMCG Outcomes
- Craft Beer Market Cost of Care Analysis
- Regulatory Framework and Changes
- Prices and Reimbursement Analysis
- Craft Beer Market Shares in Different Regions
- Recent Developments for Market Competitors
- Craft Beer Market Upcoming Applications
- Craft Beer Market Innovators Study

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