

# Voice User Interface Market Leading Global Companies and Regional Average Pricing Analysis by 2030

*Increase in voice user interface-based biometric security applications has driven the growth of the market.*

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/EINPresswire.com/ -- According to the report, the global voice user interface industry generated \$13.65 billion in 2020, and is estimated to garner \$95.41 billion by 2030, portraying a CAGR of 21.5% from 2021 to 2030.



Surge in voice biometric security applications, rise in penetration of Internet of Things, and growth in demand for self-service applications propel the growth of the global [voice user interface market](#).

However, increase in concerns regarding data privacy from voice-enabled smart devices hinder the market growth. On the other hand, the advancement in AI technology presents new opportunities in the coming years.

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Based on offering, the solution segment accounted for nearly two-fifths of the global voice user interface market in 2020, and is projected to maintain its leadership status during the forecast period. This is due to various benefits of the voice user interface solutions, such as flexibility, multitasking, accessibility, and privacy.

However, the service segment is expected to manifest the highest CAGR of 22.90% from 2021 to 2030. Voice user interface service is a specialized artificial intelligence technology solution that allows users to interact with computer-operated devices to provide hand-free access, information, and answers. This factor drives the growth of the segment.

Based on application, the smart speakers segment held the largest market share in 2020, contributing to more than one-fourth of the global voice user interface market in 2020, and is estimated to maintain its lead position by 2030. Rise in the adoption of smart speakers in the residential industry, due to the offer of control over smart home application solution through voice recognition drives the growth of the segment.

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However, the smartphones and tablets segment is projected to witness the highest CAGR of 23.9 % from 2021 to 2030. The fact that voice user interface-based voice assistant solution is widely used in computer-operated applications for smartphones and tablets to offer flexible speech recognition solutions and hand-free interaction propel the segment growth.

Based on region, North America accounted for the highest market share in 2020, holding more than one-third of the global voice user interface market, and is expected to continue its dominance in terms of revenue by 2030. This is owing to the availability of prime players such as Apple, Amazon, Google, and Facebook and availability of rapidly developing advanced voice assistant solutions.

However, Asia-Pacific is expected to witness the fastest CAGR of 23.30% from 2021 to 2030. This is attributed to rise in awareness about cloud computing technology and artificial intelligence applications to enhance resource utilization and various benefit from the voice assistant services.

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Impact of Covid-19 Voice User Interface Market-

- The outbreak of covid-19 has increased the demand for voice assistant solutions to for upcoming uncertainties. In addition, the demand for voice-controlled device has also increased along with interactive voice response applications in residential, BFSI, and commercial sectors.
- Moreover, the demand is expected to remain constant post pandemic as well.

Key Benefits For Stakeholders:

- This study comprises analytical depiction of the voice user interface market size along with the current trends and future estimations to depict the imminent investment pockets.
- The overall voice user interface market analysis is determined to understand the profitable trends to gain a stronger foothold.

- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current voice user interface market forecast is quantitatively analyzed from 2021 to 2030 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the smart display.
- The report includes the market share of key vendors and voice user interface market trends.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

#### 1. [Voice Cloning Market](#)

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

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