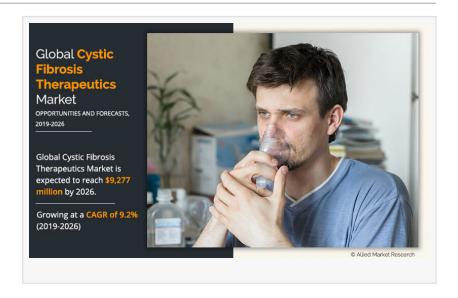


Cystic Fibrosis (CF) Therapeutics Market Grow at a CAGR of 9.2% from 2019 to 2026

Rise in incidence of cystic fibrosis across the globe and increase in medications against cystic fibrosis are the major factors driving the market growth.

PORTLAND, OREGON, US, August 5, 2022 /EINPresswire.com/ -- Cystic fibrosis is a genetic disease that primarily affects the lungs and digestive system. In cystic fibrosis, the body produces thick and sticky mucus that can block the lungs and obstruct the pancreas. The disease can be fatal



and patients have a short life expectancy. A significant increase in the incidence of cystic fibrosis worldwide and the development of new therapeutic approaches to treat the disease are the major factors driving the growth of the <u>Cystic Fibrosis (CF) Therapeutics Market</u> in the near future.

0000 00 000 0000000 :

- •R. Hoffmann-La Roche AG
- •Novartis AG
- Gilead Sciences, Inc.
- ■Mertex Pharmaceuticals Incorporated
- AbbVie Inc.
- •GlaxoSmithKline Plc.
- Teva Pharmaceutical Industries Ltd.
- Allergan plc
- Bharmaxis Ltd
- •Mylan N.V

Increase in the incidence of cystic fibrosis worldwide and increase in drugs against cystic fibrosis are the major factors driving the growth of the market. Furthermore, increase in research and development investment for the development of drugs for the treatment of cystic fibrosis is fueling the growth of the cystic fibrosis therapeutics market. However, high cost of cystic fibrosis treatment and introduction of generic drugs hinders the market growth.

Furthermore, the growth of the healthcare industry in developing economies is expected to create lucrative opportunities in the near future. Furthermore, the increasing prevalence of cystic fibrosis has led to the need for new and advanced therapies for its treatment. Hence, this has increased the number of pipeline drugs in the market, which is expected to provide lucrative opportunities for market expansion during the forecast period.

0000000 0000000 https://www.alliedmarketresearch.com/purchase-enquiry/5499

By cystic fibrosis therapeutics market analysis, based on drug class, the CFTR modulators segment dominated the market in 2018 and is anticipated to continue its dominance during the forecast period. This is attributed to increased usage of these drugs for the treatment of cystic fibrosis.

By route of administration, oral segment accounted for the majority of market share in 2018, owing to increased formulation of cystic fibrosis therapeutics in oral form. Further, there are currently three CFTR modulator drugs approved by the U.S. FDA, all of which are oral tablets. These include ivacaftor (kalydeco), orkambi and symdeko.

Surge in national newborn screening program in the UK propels the market growth. In addition, many companies are involved in developing drugs for individuals who do not get benefitted with CFTR drugs. However, North America is projected to grow at the highest CAGR during the forecast period.

- •By drug class, the CFTR segment accounted for the highest market share of 65% in 2018 and is anticipated to grow at the fastest rate during the forecast period.
- •By region, Europe was the major shareholder and accounted for the highest share of 33% in 2018.
- •By route of administration, oral segment is expected to grow at a CAGR of 9.9% during the forecast period.
- •North America is anticipated to grow at the fastest CAGR of 9.8% during the forecast period.

Hospital and Pre-Hospital External Defibrillator Market

Sleep Apnea Diagnostics Market

- •North America Cystic Fibrosis (CF) Therapeutics Market
- Japan Cystic Fibrosis (CF) Therapeutics Market
- •Bouth Korea Cystic Fibrosis (CF) Therapeutics Market
- •Bingapore Cystic Fibrosis (CF) Therapeutics Market
- Australia Cystic Fibrosis (CF) Therapeutics Market
- •Burope Cystic Fibrosis (CF) Therapeutics Market
- •□hina Cystic Fibrosis (CF) Therapeutics Market
- Taiwan Cystic Fibrosis (CF) Therapeutics Market
- •New Zealand Cystic Fibrosis (CF) Therapeutics Market

00000 00:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/584561224

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.