

## With 21.1% CAGR, Wireless Power Transmission Market Size Worth USD 36.29 Billion by 2030 | Emergen Research

Emergen Research- Rising adoption of wireless power transmission in consumer electronics is a key factor driving

VANCOUVER, BRITISH COLUMBIA, CANADA, August 5, 2022
/EINPresswire.com/ -- The global
Wireless Power Transmission (WPT)
market size reached USD 6.53 Billion in
2021 and is expected to register a
revenue CAGR of 21.1% during the
forecast period, according to latest
analysis by Emergen Research. Rising
adoption of wireless power



transmission in consumer electronics is the key factor driving market revenue growth.

The all-encompassing study pertaining to the market share, growth and size equip stakeholders, business owners, and field marketing personnel to obtain a unique knowledge about the current



Wireless Power
Transmission Market Size –
USD 6.53 Billion in 2021,
Market Growth – at a CAGR
of 21.1%, Market Trends –
Increasing trend of using
wireless power transmission
in commercial drones"

Emergen Research

business environment to offer a competitive advantage over the giants. Deep dive into past, present, and future industry trends include in the market intelligence report reveals a lot about the strategic capabilities business owners can leverage to gain a strong foothold in the business world.

It sheds light on the major companies that contribute significantly to the global sector. The report studies the presence of these companies in major geographical regions and their individual placement in the worldwide business. It helps in projecting the growth of Wireless

Power Transmission through the years and in predicting its expansion in the forecasted time span. The increase in the demand for the product is boosting the overall production to ensure a

smooth functioning demand-supply chain.

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Wireless Power Transmission (WPT) market will entail contactless charging of portable and mobile devices, particularly in consumer electronics. Rising demand for consumer electronics especially smartphones, tablets, and wearable devices across the globe creates high demand for wireless power transmission technology. Majority of consumer electronics that need to be charged or constantly powered are connected to wall by cords. In addition, wireless power technology enables customers to charge and power consumer electrical gadgets while maintaining an aesthetic and cable-free setting. Rising adoption of WPT technology in electronics devices prompts manufacturers to introduce advanced technologies in the market. For instance, in June 2022, Panthronics AG, which is an Austria-based semiconductor company announced to launch fully integrated NFC wireless charging listener device PTX30W. It receives power wirelessly, eliminating the need for a microprocessor in listener device. It also offers significant space savings and enhanced design freedom to smartwatches, hearing aids, fitness trackers, smart rings, and many electronic devices.

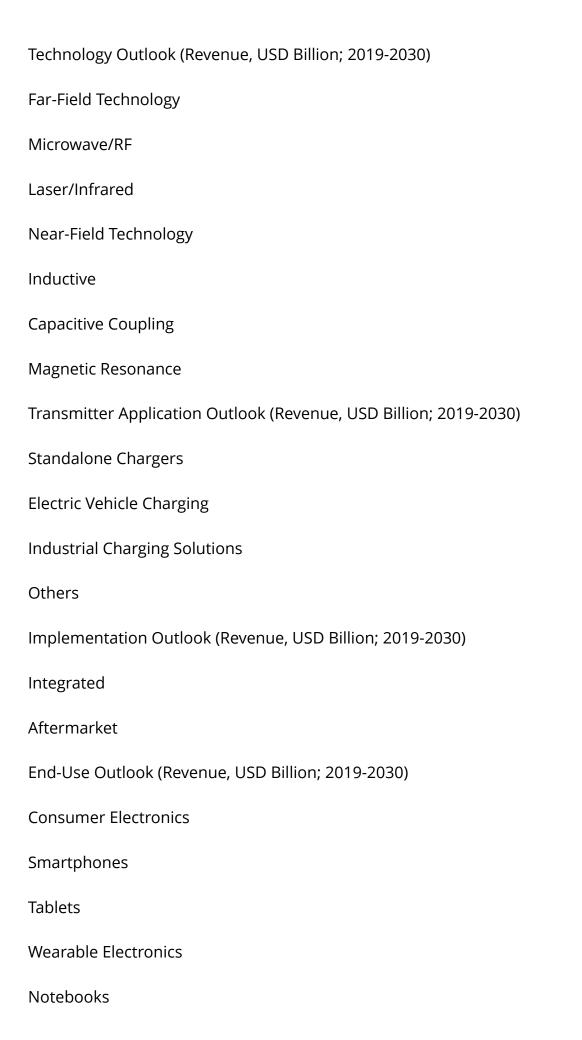
The global Wireless Power Transmission market consists of various segments, including product type outlook, application spectrum, end-user overview, leading regions, and the competitive analysis. The report further provides information regarding the value chain, emerging market sectors, and the technological advancements in the industry to benefit readers and businesses looking to invest in this industry.

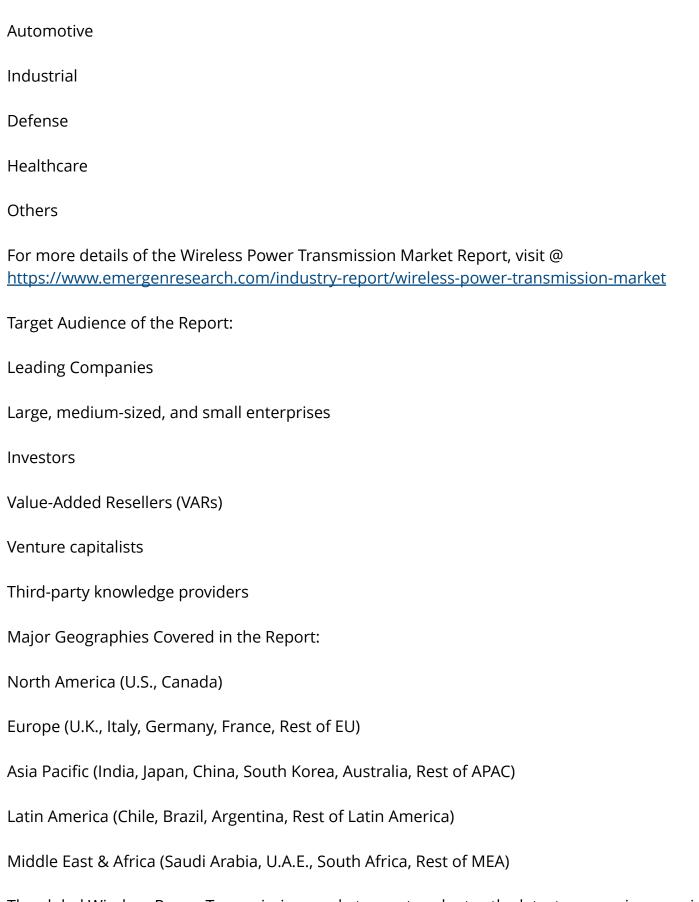
Key Market Competitors Profiled in the Report:

Qualcomm Inc., Texas Instruments Inc., WiTricity Corporation, NuCurrent Inc. Samsung Electronics Co., Ltd., TDK Corporation, NXP Semiconductors N.V., Powermat Technologies Ltd., Semtech Corporation, WiTricity Corporation, Energous Corporation, and Analog Devices Inc.

A closer look at the aspects including but not limited to market segmentation by the end-user, end-use, geography, type, and application forms an integral part of the research report. In addition, in-depth analysis of critical factors such as spending capability, gross margin, business environment and profit for the forecast period 2021 - 2028 holds critical information and is based on curated facts and logical arguments. Importantly, validation of statistics recent acquisitions and mergers, collaborations and product launches serve as testimonials for stakeholders, field marketing personnel, product manufacturers and business evangelists on how a product will be positioned in the real world in years to come.

Emergen Research has segmented the global wireless power transmission market based on technology, transmitter application, implementation, end-use, and region:





The global Wireless Power Transmission market report evaluates the latest economic scenario in terms of value and volume. It highlights the key growth drivers, restraints, production capacity, demand & supply ratio, import/export status, growth rate, and other critical aspects.

Additionally, the report also performs SWOT analysis, Porter's Five Forces analysis, speculation attainability investigation, and venture return investigation.

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
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