

Europe Medical Cannabis Market to Exhibit a Remarkable 29.5% CAGR; Industry Size, Demand, Share, Trends Analysis 2029

Data Bridge Market Research analyses that the Europe Medical Cannabis Market will grow at a CAGR of 29.5% during the forecast period of 2022 to 2029.

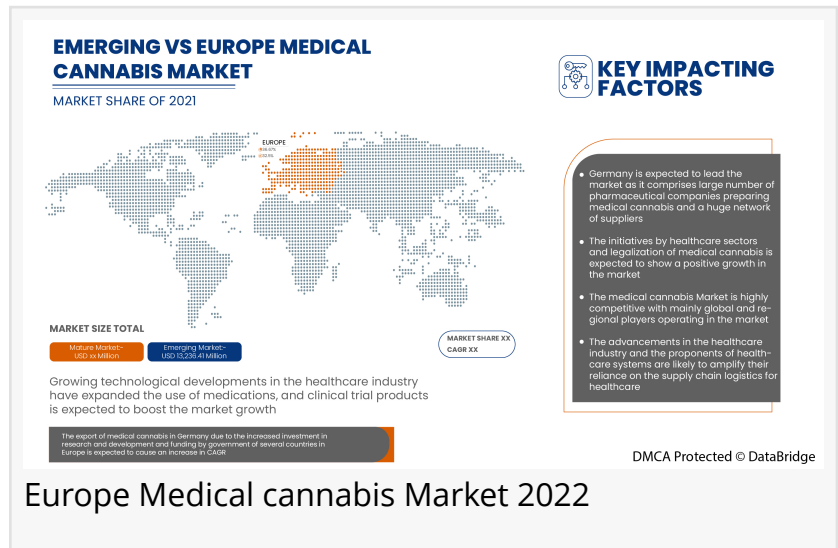
NEW YORK, INDIA, August 5, 2022 /EINPresswire.com/ -- The New Report by Data Bridge Market Research titled, '[Europe Medical Cannabis Market Size, Share, Growth, Industry Trends, and Forecast 2022-2029](#)', gives an in-depth analysis of the global Europe Medical Cannabis market, assessing the market

based on its segments like production processes, applications, and major regions. Europe Medical Cannabis Market Report gives a detailed analysis of industry size, share, growth, trends, demand and forecast 2029. The Report also provides information regarding Europe Medical Cannabis opportunities, development trends; future roadmap and top manufacture history it will help to your Europe Medical Cannabis for great decision making. The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analyzing the market based on the SWOT and Porter's Five Forces models.

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An international [Europe Medical Cannabis business](#) report explains market definition, classifications, applications, and engagements in the market. The industry report makes available an in depth description, competitive scenario, wide product portfolio of key vendors and business strategy adopted by competitors along with their SWOT analysis and porter's five



force analysis. This wide ranging report is the best overview about global industry perspective, comprehensive analysis, size, share, growth, segment, trends and forecast. The winning Europe Medical Cannabis report includes estimations of all the market drivers and market restraints which are mainly obtained from SWOT analysis while also providing the CAGR projections for the historic year 2019, base year 2029, and forecast period 2022-2029.

Market Analysis and Insights

Medical marijuana has also been legalized in other EU member states, most recently in France, Romania, and the Czech Republic. For instance, the use of Sativex has been approved in 17 European countries, nine of which have already made it available.

Legal cannabis is one of the fastest-growing industries in European states, with major implications for food and beverage, textile, chemical and many other industries. For thousands of years, hemp seeds have been used as a nutritional food. These seeds contain very fewer levels of THC (δ -9-tetrahydrocannabinol), and hence, they are different from medicinal marijuana.

[Europe Medical Cannabis Market Dynamics](#)

Drivers

Rise in Geriatric Population

The growing geriatric population across the globe is more susceptible to chronic illness, which require more physician visits. The steadily aging population suffers from various health conditions, including diabetes, depression, and dementia, among others. Medical cannabis has the properties to treat these diseases, and therefore, the growing population is playing a significant role.

The use of medical cannabis is more important in the older adult population due to polypharmacy, health literacy, and accessibility of the application process and dispensary locations.

For instance,

In September 2022, the scientific research by Lancet stated the elderly population aged over 64 years in Europe had used medical cannabis for the treatment of chronic pain and sleep difficulties, needing requirement of long term medical care services

In 2022, according to Knoema, the population aged 65 years and above in France was 21.1%. The population aged 65 years and above in France increased from 13.2% in 1972 to 21.1% in 2022, growing at an average annual rate of 0.97%

Rise In incidence of diseases that require the use of cannabis\

Chronic diseases are common health conditions around the world. Globally, one in three adults suffers from chronic conditions. Neurological diseases have affected the health and quality of life of many citizens. Chronic neurological diseases such as Alzheimer's disease, cancer, inflammatory bowel disease, and epilepsy can lead to hospitalization, long-term disability, reduced quality of life, and death.

Cannabis is a generic term used to denote the several psychoactive preparations of the plant *Cannabis sativa*. Cannabis has been used for medicinal or recreational purposes. Since cannabinoids react with receptors in the nervous system, researchers believe cannabinoids may be helpful in treating other neurologic conditions as well. Medical cannabis is safe and effective for improving symptoms such as pain, sleep disorders, and anxiety due to chronic diseases in older adults.

Some of The Key Players Covered in the Europe Medical Cannabis Market are Tilray, Medipharm Labs, Althea Company Pty Ltd, PharmaHemp, Aurora Cannabis., CANOPY GROWTH CORPORATION, Jazz Pharmaceuticals, Inc., ECOGEN BIOSCIENCES, Little Green Pharma, GRASS & CO., CANNARAY, Sanity Group GmbH., VIVO Cannabis Inc., HEXO Corp., and Marrican Inc., among others.

Full Report is available (Including the full TOC, Tables and Figures, Graphs as well as Chart) @<https://www.databridgemarketresearch.com/toc/?dbmr=europe-medical-cannabis-market>

Regions and Country Level Analysis:

The report offers exhaustive assessment of different region-wise and country-wise Europe Medical Cannabis markets such as the U.S., Canada, Germany, France, the U.K., Italy, Russia, China, Japan, South Korea, Taiwan, India, Australia, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Argentina, Saudi Arabia, UAE, Turkey, etc.

The report includes country-wise and region-wise market size for the period 2021-2028, by countries (regions), by Type, and by Application, as well as by players for North America, Europe, Asia-Pacific, Latin America and Middle East and Africa.

Post-covid-19 Outlook:

The readers in the section will understand how the Europe Medical Cannabis Market scenario changed across the globe during the pandemic and post-pandemic. The study is done keeping in view the changes in aspects such as production, demand, consumption, and supply chain. The Market experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall market in the years to come.

Access Full Report@ <https://www.databridgemarketresearch.com/reports/europe-medical-cannabis-market>

Key Points Covered in Europe Medical Cannabis Market Report:

Chapter 1, to describe Definition, Specifications and Classification of Global Europe Medical Cannabis, Applications of Market Segment by Regions;

Chapter 2, to analyze the Manufacturing Cost Structure, Raw Material and Suppliers, Manufacturing Process, Industry Chain Structure;

Chapter 3, to display the Technical Data and Manufacturing Plants Analysis of , Capacity and Commercial Production Date, Manufacturing Plants Distribution, Export & Import, R&D Status and Technology Source, Raw Materials Sources Analysis;

Chapter 4, to show the Overall Market Analysis, Capacity Analysis (Company Segment), Sales Analysis (Company Segment), Sales Price Analysis (Company Segment);

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Chapter 7 and 8, to explore the Market Analysis by Application Major Manufacturers Analysis; Chapter 9, Market Trend Analysis, Regional Market Trend, Market Trend by Product Type, Market Trend by Application;

Chapter 10, Regional Marketing Type Analysis, International Trade Type Analysis, Supply Chain Analysis;

Chapter 11, to analyze the Consumers Analysis of Global Europe Medical Cannabis by region, type and application;

Chapter 12, to describe Europe Medical Cannabis Research Findings and Conclusion, Appendix, methodology and data source;

Chapter 13, 14 and 15, to describe Europe Medical Cannabis sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source.

Continued....

.....and view more in complete table of Contents

The Europe Medical Cannabis market report provides answers to the following key questions:

What will be the Europe Medical Cannabis market size and the growth rate in the coming year?

What are the main key factors driving the global Europe Medical Cannabis market?
What are the key market trends impacting the growth of the global Europe Medical Cannabis market?
Which are Trending factors influencing the market shares of the top regions across the globe?
Who are the key market players and what are their strategies in the global Europe Medical Cannabis market?
What are the market opportunities and threats faced by the vendors in the global Europe Medical Cannabis market?
What industrial trends, drivers and challenges are manipulating its growth?
What are the key outcomes of the five forces analysis of the global Europe Medical Cannabis market?
What is the impact of Covid19 on the current industry?

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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