

Battery Recycling Market: Recent Industry Developments, Growth Strategies Analysis by World's Leading Companies

A surge in demand for recycled products is a significant factor driving the market demand.

VANCOUER, BC, CANADA, August 5, 2022 /EINPresswire.com/ -- The global <u>battery recycling market</u> is expected to reach USD 24.57 Billion by 2027, according to a new report by Emergen Research. The battery recycling market is witnessing rapid growth in demand as raw materials such as lithium, nickel, cobalt, and manganese used in the manufacturing of cathode of batteries



are limited. In contrast, the end-user verticals, including as the automotive and transportation, consumer electronics, and other industries, are experiencing an increase in demand for these materials. Additionally, the raw materials used to make batteries are bad for the environment. The components in used batteries can be recycled and reused, which contributes to the

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Battery Recycling Market Size – USD 16.19 billion in 2019, Battery Recycling Market Growth - CAGR of 5.3%, Battery Recycling Industry Trends –Growth of the automotive industry" *Emergen Research* preservation of natural resources and the market expansion for recycled battery materials.

The market for recycling lithium-ion batteries is impacted by the increased popularity of electric and hybrid electric cars, which make heavy use of lithium-ion batteries. Adoption of these vehicles raises the price of battery components like cobalt and lithium, which increases the profitability of the firms that recycle lithium-ion batteries.

Emergen Research latest document, titled 'Global Battery

Recycling Market – Forecast to 2027,' is one of the most sought-after market reports involving an in-depth analysis of the global Peritoneal Dialysis Market. The report's authors have offered necessary details on the latest Battery Recycling Market trends and the crucial parameters

impacting both short-term and long-term market growth. Its panoramic view of the Battery Recycling Market entails useful insights into the estimated Battery Recycling Market size, revenue share, and sales & distribution network such helpful market insights are bound to help readers outline this industry's key outcomes in the near future.

Key players in the market include :

Ecobat Logistics, East Penn Manufacturing Company Inc., Gopher Resource LLC, Retriev Technoloies Inc., Battery Solutions Inc., RSR Corporation, Glencore International AG, Fortum Oyj, Call2Recycle Inc., and Doe Run Company, among others.

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The report discusses in detail the growth opportunities, challenges, market drivers and restraints, limitations, threats, and demands of the Battery Recycling Market market. The study further assesses the regional market as well as the international market to garner an insight into the scope of the market. The report also offers estimations and predictions about the market segment and sub-segments exhibiting promising growth in the forecast timeline.

Frequently Asked Questions :

What are the key factors driving Battery Recycling Market expansion? What will be the value of Battery Recycling Market during 2021- 2027? Which region will make notable contributions towards global Battery Recycling Market revenue? What are the key players leveraging Battery Recycling Market growth?

Some Key Highlights from the Report :

Low-dose rate (LDR) brachytherapy is likely to grow at the fastest rate of x% in the forecast period. The radioactive sources, in LDR, are placed inside or directly beside the tumor and may be left in the target location permanently. Prostate cancer is the most commonly treated condition using Low dose rate brachytherapy.

Breast cancer is the most commonly occurring cancer type in women, with more than 2 million new breast cancer cases in 2018. The global breast cancer survival rates vary greatly, ranging from around 80% in North America, Japan, and Sweden to nearby 60% in middle-income nations and lower than 40% in low-income nations.

Specialty clinics are equipped with the requisite radiotherapy instrument & devices and specialist staff to assist in diagnosing cancer and adopting a suitable procedure for disease treatment.

The Battery Recycling Market in the Asia Pacific region is likely to grow at the fastest rate of 5.6% in the forecast period due to the growing incidence and occurrence of cancer, the increasing prevalence of health insurance, and improving reimbursement policies.

World's Leading Companies in Battery Recycling Industry: Top 10 by Revenue : <u>Read Blog of</u> <u>Battery Recycling Market</u>

Five Major Benefits of Battery Recycling:

Reduces electronic waste after battery use

Recovers expensive metals and materials

Ensures zero emission of hazardous gases

Minimizes pollution during recycling process

Lowers prices of new battery products

Emergen Research has segmented the global battery recycling market on the basis of type, processing state, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Based

Nickel-Based

Lead-Acid

Others

Battery Recycling Outlook (Revenue, USD Billion; 2017-2027)

Extraction of Materials

Reuse, Repackaging, & Second Life

Disposal

Application Outlook (Revenue, USD Billion; 2017-2027)

Automotive & Transportation

Consumer Electronics

Industrial

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Battery Recycling Market Regional Segmentation;

North America(U.S., Canada) Europe(U.K., Italy, Germany, France, Rest of EU) Asia Pacific(India, Japan, China, South Korea, Australia, Rest of APAC) Latin America(Chile, Brazil, Argentina, Rest of Latin America) Middle East Africa(Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Table of Contents:

Chapter 1 includes an introduction of the globalBattery Recycling Market , along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factor

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application

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At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.With market-leading insights and an in-depth understanding of leading and niche technologies, our solutions address the most pertinent questions for your business needs. A major technological shift has been witnessed towards creating a 'Circular Economy,' fuelled by factors, such as the increased adoption of bio-based materials, along with other methods for achieving carbon neutrality. We are conversant in technologies, viz., Artificial Intelligence (AI), Augmented Reality (AR), Virtual Reality (VR), Robotic Process Automation (RPA), Smart Manufacturing, Internet of Things (IoT), Big Data Analytics, Machine learning, Nanotechnology, Edge Computing, Blockchain Technology, Cloud Computing, Vehicle Electrification, Advanced Maintenance Analytics, and Predictive Maintenance, among other prevalent and emergent technologies

Eric Lee Emergen Research +91 90210 91709 email us here Visit us on social media: Facebook Twitter LinkedIn

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