

Seafood Market Growing Rapidly with Value of \$193,913.6 Million by 2027 | Pacific Seafood, Leigh Fisheries

Seafood Market by Type, and By Application : Global Opportunity Analysis and Industry Forecast, 2020-2027

PORTLAND, OR, UNITED STATES, August 5, 2022 /EINPresswire.com/ -- The growth of the global [seafood market](#) is majorly driven by increase in awareness about the health benefits associated with seafood. For instance, seafood is a rich source of proteins, vitamins, and minerals. Moreover, seafood contains omega-3 fatty acid, which helps in reducing risk of cardiovascular diseases. In addition, surge in population and extensive availability of different species of fishes are expected to boost the growth of the seafood during the forecast period.



The seafood market size was valued at \$159,311.9 million in 2019, and is projected to reach \$193,913.6 million by 2027, registering a CAGR of 2.5% from 2020 to 2027. Seafood is a form of meal, which includes various sea creatures. It is often considered to be healthy, as it serves as a key source of essential fatty acids and macro & micro nutrients. The seafood market is expected to reach the market size of \$193,913.6 million in 2027, due to growth in per capita disposable income.

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However, depletion of wild stock of fishes in seas acts as the major restraint for the market. On the contrary, rise in the collaboration between manufacturers and food service providers is expected to provide lucrative opportunities for growth for the global market.

The global seafood market is segmented into type, application, and region. Depending on type, the market is divided into fish, crustaceans, Mollusca, and others (roe, marine mammals, and medusozoa). On the basis of application, it is classified into retail, institutions, and food service.

Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The key players in the global seafood market have strategically focused on product launch as their key strategy to gain significant share in the market. The key players in the seafood industry profiled in the report include Pacific Seafood, Kangamiut Seafood A/S, American Seafoods Company, Phillips Foods, Inc., Trident Seafoods Corporation., Marine Harvest ASA, Thai Union Group PCL, Lee Fishing Company, and Leigh Fisheries.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the footwear market analysis from 2019 to 2027 to identify the prevailing market opportunities.

The key countries in all the major regions are mapped on the basis of market share.

The market forecast is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global industry trends, key players, market segments, application areas, and market growth strategies.

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