

Recycled PET Market Opportunities, Regional Overview, Top Leaders, Revenue and Forecast to 2030 | Emergen Research

High demand for recycled PET from various end-use industries is a key factor driving market revenue growth

VANCOUVER, BC, CANADA, August 5, 2022 /EINPresswire.com/ -- The global [recycled Polyethylene Terephthalate \(RPET\) market](#) size was USD 2.1 Billion in 2021 and is expected to register a revenue CAGR of 15.8% during the forecast period, according to latest analysis by Emergen Research. Increasing demand for recycled PET from various end-use industries coupled with shift toward sustainability are some key factors driving market revenue growth. Increasing consumer support of sustainability and focus on circular economy are driving high demand for sustainable packaging. Major companies are undertaking initiatives for promoting the circular economy.



Emergen Research Logo



Recycled PET Market Size – USD 9.25 Billion in 2021, Market Growth – at a CAGR of 6.7%, Market Trends – Shifting consumer behavior toward sustainability.”

Emergen Research

Moreover, the Recycled Polyethylene Terephthalate Market report provides even handed, objective estimation and analysis of prospects in the Recycled Polyethylene Terephthalate Market with systematic market study report containing several other market vital factors. This qualified industry analyst evaluate the cost, market share, growth opportunities, technologies, market sizing, supply chains, applications, export & import, companies, and so on, with the sole effort of assisting our clients to make well-read

business decisions.

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The report Recycled Polyethylene Terephthalate Market conveys a serious viewpoint covering worldwide market refreshes, future development, business possibilities, impending turns of events, and future ventures. Besides, the report perceives the top organizations alongside their advertising system, organization profile, most recent progressions, business strategies, item portfolios, market techniques, sales value, volume, limit, and cost structure.

Key Players Profiled in the Report are:

Placon, Clear Path Recycling, Indorama Ventures Public Company Limited, MG Chemicals, Verdecro Recycling, Loop Industries, Inc., PolyQuest, Inc., Phoenix Technologies Inc., Evergreen, and Biffa.

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Some Key Highlights

Flakes segment accounted for a comparatively larger revenue share in 2021. Increasing demand for rPET for various end-use applications such as food-grade packaging, film reels, automobile seats and covers, conveyor belts, and Polyester Staple Fiber (PSF) is a key factors expected to drive revenue growth of this segment during the forecast period. Majority of recycled PET flakes produced are utilized for staple fiber applications such as upholstery, clothing and texturized yarn, among others in the textile sector owing to environmental sustainability. Recycled PET is lighter than various alternatives of raw materials such as glass, emissions during production using rPET is significantly lesser than from other virgin materials, and demand is high in the Fast Moving Consumer Good (FMCG) market.

Clear segment revenue is expected to grow at a steady rate over the forecast period. Ease of bottle-to-bottle recycling, durable packaging, reduced carbon footprint, and low energy consumption for manufacturing are some of the major factors expected to drive demand for clear recycled PET during the forecast period. Clear packaging enables consumers to inspect the product before buying thereby increasing sales. Durability, light weigh, and the protective nature of rPET are key factors attributing to growing demand in various industries such as FMCG, and for packaging of personal care, cosmetics, and pharmaceutical products, among others.

Furthermore, the report provides a comprehensive overview of the Recycled Polyethylene Terephthalate market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/recycled-polyethylene-terephthalate-market>

Emergen Research has segmented the global recycled PET market on the basis of type, product, source, application, and region:

Type Outlook (Revenue, USD Billion, Volume (Kilo Tons); 2019-2030)

Flakes

Chips

Product Outlook (Revenue, USD Billion, Volume (Kilo Tons); 2019-2030)

Clear

Colored

Source Outlook (Revenue, USD Billion, Volume (Kilo Tons); 2019-2030)

Bottles & containers

Films & sheets

Others

Application Outlook (Revenue, USD Billion, Volume (Kilo Tons); 2019-2030)

Bottles & containers

Fiber

Strapping

Sheet & film

Others

Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Recycled Polyethylene Terephthalate market expected to boost the growth of the industry in the coming years.

Research Coverage:

The market research covers all sectors of the Recycled Polyethylene Terephthalate Market. Its goal is to determine the market's size and growth potential across several areas, such as application, vertical, and geography. It contains a detailed competition analysis of the market's major competitors, as well as company profiles, significant insights about product and business offerings, recent developments, and key market strategies.

Key Questions Answered in the Report:

What is the growth rate of the Recycled Polyethylene Terephthalate market? What is the anticipated market valuation of Recycled Polyethylene Terephthalate industry by 2030?

What are the key growth driving and restraining factors of the Recycled Polyethylene Terephthalate market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Recycled Polyethylene Terephthalate industry over the forecast period?

Which region is expected to show significant growth in the coming years?

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