

## Rising Focus On Consumer Goods Industry Research Driving Smart Window Shades and Blinds Market Revenue Growth by 2028

Rapid urbanization, improving standard of living of people across the globe and rapid technological advancements are some key factors expected to drive growth.

PUNE, MAHARASHTRA, INDIA, August 8, 2022 /EINPresswire.com/ -- Global Smart Window Shades and Blinds Market Size is Expected to Reach USD XX Billion by 2028

Market Size: USD XX Billion in 2017, Market Growth: at a CAGR of XX%, Market Trends: Steady increase in the spending capacity across the globe

The global smart window shades and blinds market is expected to reach USD XX billion in 2028 and register a revenue CAGR of 7.9% during the forecast period. Key factors such as growing demand for automated window shades and blinds due to easy operation, better comfort, and aesthetic appeal, increasing investments in research and development activities, and rising number of window shades and blinds manufacturers are expected to drive global market revenue growth during the forecast period.

Smart window shades and blinds are window coverings that can be opened or closed using an application or voice command given on the smartphone. These window coverings include builtin motors that allow users to add remote lowering or raising capabilities on schedules. Smart window shades and blinds can help control solar gain and heat loss and are widely deployed across residential, and commercial sectors such as offices, restaurants & hotels, hospitals and nursing homes, and schools and universities. Some of the key advantages of these window coverings are convenience, energy savings, safety, security, and smart home integration that help in setting up smart thermostats depending on the outside temperature and weather conditions. However, high initial investment, easy availability of affordable substitutes, and low awareness about smart window shades and blinds are some key factors that can hamper overall market growth to a certain extent during the forecast period.

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Shades Segment to Account for Significant Revenue Share:

The shades segment is expected to account for significant revenue share over the forecast period owing to improving standard of living, high focus on aesthetics, and availability of a

variety of soft clothing coverings in different fabrics, colors, and patterns.

Home Segment to Register Robust Revenue CAGR:

The home segment is expected to register robust revenue CAGR during the forecast period. This can be attributed to factors such as rapid urbanization, growing adoption of smart homes, increasing number of home renovations, growing preference for aesthetic appeal, and rising disposable income worldwide.

North America to Lead in Terms of Revenue Share:

North America is expected to dominate other regional markets in terms of revenue share over the forecast period owing to factors such as rapid adoption of advanced technologies, high purchasing power and standard of living, and presence of leading manufacturing companies. In addition, rapid adoption of smart homes and buildings, high demand for smart window shades and blinds in homes, offices, retail spaces, restaurants, and hotels across the region, and increasing investments in research and development are some key factors expected to drive North America market growth going ahead.

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Smart Window Shades and Blinds Market by Company

- Hunter Douglas
- Somfy
- Springs Window Fashions
- ODL
- DEL Motorized Solutions
- Tachikawa
- BTX Intelligent Fashion
- Warema
- Crestron Electronics
- Bandalux
- Velux
- Qmotion
- Appeal
- Soma
- Ikea
- Wintom
- Beijing Fiate

For the purpose of this report, Xcellent Insights has segmented the global smart window shades and blinds market based on type, application, and region: Smart Window Shades and Blinds Market Segment by Type:

- Blinds
- Shades

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Smart Window Shades and Blinds Market Segment by Application

- Home
- Offices
- Restaurants & Hotels
- Hospitals and Nursing Homes
- Schools and Universities
- Others

Smart Window Shades and Blinds Market Segment by Region

- North America
- o United States
- o Canada
- Europe
- o Germany
- o France
- o UK
- o Italy
- o Russia
- Asia Pacific
- o China
- o Japan
- o South Korea
- o India
- o Australia
- o Taiwan
- o Indonesia
- o Thailand
- o Malaysia
- Latin America
- o Mexico
- o Brazil
- o Argentina
- Middle East & Africa
- o Turkey
- o Saudi Arabia

o UAE

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The following market research reports may be of interest:

<u>Global Smart Window Materials Market Insights and Forecast to 2028</u> <u>Global Vertical Window Blinds Market Insights, Forecast to 2028</u> <u>Global Roman Blinds Market Insights, Forecast to 2028</u>

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