

Automotive Cybersecurity Market Trend, Growth, Size, Forecast, Key Players and Competitive Landscape Research Report

Automotive Cybersecurity Market Trends – Growing Cloud-Based Applications in the Automotive Industry.

VANCOUVER, BC, CANADA, August 8, 2022 /EINPresswire.com/ -- The global [Automotive Cybersecurity Market](#) is projected to reach USD 8.61 billion by 2027, according to a recent report by Emergen Research. The market is driven by high-level package integration into vehicle ECUs and therefore the want for cybersecurity in connected cars has been magnified.

Additionally, demanding knowledge privacy laws resulting in increasing demand for automotive cybersecurity is anticipated to spice up the expansion of the market additionally.

The global economic landscape has been grappling with adverse financial consequences. The report analyzes the drastic impact of the pandemic on this business sphere. The pandemic has affected nearly all segments of the Automotive Cybersecurity market. It has further hampered the developmental scope of various manufacturers and buyers engaged in this sector. Thus, the report studies the industry's shifting dynamics to scrutinize the profits earned or loss suffered by different segments.



Automotive Cybersecurity Market Size – USD 1.79 Billion in 2019, Market Growth - CAGR of 21.7%, Market Trends – Growing Cloud-Based Applications in the Automotive Industry.”

Emergen Research

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Some Key Highlights from the Report



Within the cybersecurity market, the event of countermeasures is incredibly tough as a result of the shortage of standardization of cybersecurity solutions. The solutions for cybersecurity rely on the specifications given by the OEMs. These solutions vary because of the utilization of various platforms within the same vehicle model, variations within the electronic design, and totally different options within the vehicle. As a result, the automotive cybersecurity resolution suppliers face integration risks to affect threats and vulnerabilities of a vehicle.

Autonomous vehicles are gaining unprecedented quantity of traction. The expansion of autonomous vehicles offers unequalled opportunities to cloud suppliers, OEMs, and alternative industry stakeholders to collaborate and partner with automotive firms to leverage this growth. In order to develop self-service vehicles, there has been an agreement between the automobile manufacturer, Mercedes-Benz, and Uber Technologies INC. in 2017 which implies that autonomous vehicles is likely to be a reality shortly. The arrival of autonomous vehicles can increase cybersecurity threats and, hence, drive the automotive cyber security business.

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The global Automotive Cybersecurity market consists of various segments, including product type outlook, application spectrum, end-user overview, leading regions, and the competitive analysis. The report further provides information regarding the value chain, emerging market sectors, and the technological advancements in the industry to benefit readers and businesses looking to invest in this industry.

Key Market Competitors Profiled in the Report:

Denso Corporation, Aptiv, Escript, Continental AG, Karamba Security, Harman International, Saferide Technologies Ltd., Trillium Secure, Inc., NXP Semiconductors and Vector Informatik GmbH among others.

For the purpose of this report, Emergen Research has segmented into the global Automotive Cybersecurity Market on the basis of vehicle type, application and region:

Vehicle Type Outlook (Revenue, USD Billion; 2017-2027)

Passenger Vehicle

Commercial Vehicle

Electric Vehicle

Application Outlook (Revenue, USD Billion; 2017-2027)

ADAS and Safety

Infotainment System

Powertrain System

Body Control and Comfort

Telematics System

Security Type Outlook (Revenue, USD Billion; 2017-2027)

Endpoint Security

Application Security

Wireless Network Security

Major Geographies Covered in the Report:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Target Audience of the Report:

Leading Companies

Large, medium-sized, and small enterprises

Investors

Value-Added Resellers (VARs)

Venture capitalists

Third-party knowledge providers

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The global Automotive Cybersecurity market report evaluates the latest economic scenario in terms of value and volume. It highlights the key growth drivers, restraints, production capacity, demand & supply ratio, import/export status, growth rate, and other critical aspects.

Additionally, the report also performs SWOT analysis, Porter's Five Forces analysis, speculation attainability investigation, and venture return investigation.

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