

Molecular Diagnostics Market Regional Outlook And Forecast | Becton, Dickinson and Company, Danaher, bioMérieux SA

Increasing prevalence of infectious diseases and rising usage of POC diagnostic tests are key factors driving market revenue growth

VANCOUVER, BC, CANADA, August 8, 2022 /EINPresswire.com/ -- The global [Molecular Diagnostics Market](#) is expected to reach USD 16.49 Billion by 2027, according to a new report by Emergen Research. The growth of this market can be attributed to the increasing number of cases related to infectious disease such as HIV,

influenza, tuberculosis, and hepatitis and growing technological advancements of the molecular diagnostics. Increasing Investments in the research and development by the government and various organizations for the technological advancement of the diagnostics is augmenting the demand for the industry.



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Molecular Diagnostics Market Size – USD 19.86 Billion in 2021, Molecular Diagnostics Market Trends – Changing technological landscape in diagnostics is driving demand for molecular diagnostics”

Emergen Research

Unfavorable reimbursement conditions, however, are anticipated to partially impede market revenue growth over the course of the projection year. Health services and funding dynamics have changed as a result of regulations like the Patient Protection and Affordable Care Act, and other nations are also having financial issues. The reimbursement policies for certain in vitro diagnostic procedures, including molecular diagnostic tests, have recently changed under Medicare in the United States. Since some molecular pathology tests do not use their own Healthcare Common Procedure Coding System (HCPCS)

codes, it is charged using unlisted codes. Medicare Administrative Contractors (MACs) decide on a payment amount for their respective local counties in such cases.

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The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

Global Molecular Diagnostics Market :

Globally, the COVID-19 pandemic has impacted healthcare industry procedures. The global market for molecular diagnostics is expected to expand as a result of the COVID-19 outbreak. The COVID-19 pandemic has placed a strain on healthcare systems around the world and boosted the demand for the creation of diagnostic tools and diagnostic service facilities. The need for real-time polymerase chain reaction (RT-PCR) tests to detect COVID-19 increased as the number of COVID-19 patients increased. For instance, the U.S. Food and Drug Administration approved an antigen test in 2020, making it the first entirely at-home, over-the-counter diagnostic test for COVID-19.

Key Players :

Becton, Dickinson and Company, Abbott Laboratories, Agilent Technologies, Danaher Corporation, bioMérieux SA, Hologic, Inc., Illumina, Inc., Roche Diagnostics, Siemens Healthcare Private Limited, and Diasorin, among others.

Market Segments :

The reagents segment dominated the market with a share of 57.1% in 2019, owing to its easy availability and cost-effectiveness.

The DNA Sequencing and NGS segment are expected to register the highest CAGR owing to its increasing application in genomics research.

Oncology is expected to register the highest CAGR over the forecast period due to the increasing number of cancer cases worldwide.

North America has the highest adoption rate in the market due to the increasing investments by the key manufacturers to produce technologically advanced molecular diagnostics.

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The research scrutinizes new growth opportunities, carried out with an in-depth analysis of the global Molecular Diagnostics Market on the basis of development, and data analysis accounting for every aspect of the Molecular Diagnostics Market . Moreover, the report delivers information on regions, types, key drivers, trends, challenges, applications, annual growth rates, forecasts, and market size (quantity and value), and market segment by region.

Key questions that the report answers:

Which are the five top players of the Molecular Diagnostics Market ?

How will the Molecular Diagnostics Market change in the next five years?

Which product and application will take a lion's share of the Molecular Diagnostics Market ?

What are the drivers and restraints of the Molecular Diagnostics Market ?

Which regional market will show the highest growth?

What will be the CAGR and size of the Molecular Diagnostics Market throughout the forecast period?

Segmented the global Molecular Diagnostics Market :

The report is segmented by region, type, application, and technology. The regions covered are North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa. The types covered are Reagents, Instruments, and Others. The applications covered are DNA Sequencing and NGS, Polymerase Chain Reaction (PCR), In Situ Hybridization, DNA Microarrays, Isothermal Nucleic Acid Amplification Technology (INAAT), and Other technologies. The technologies covered are Central Laboratories, Hospitals, and Others.

Key segments of the report (Regions, Types, Applications, Technologies)

Reagents

Instruments

Others

Key segments of the report (Regions, Types, Applications, Technologies)

DNA Sequencing and NGS

Polymerase Chain Reaction (PCR)

In Situ Hybridization

DNA Microarrays

Isothermal Nucleic Acid Amplification Technology (INAAT)

Other technologies

Key segments of the report (Regions, Types, Applications, Technologies)

Oncology

Infectious Diseases

Genetic Testing

Others

Key segments of the report (Regions, Types, Applications, Technologies)

Central Laboratories

Hospitals

Others

As part of our quantitative analysis, we have provided regional market forecasts by type and application, market sales forecasts and estimates by type, application and region by 2027, and global sales and production forecasts and estimates for Bioelectric Medicine by 2027. For the qualitative analysis, we focused on political and regulatory scenarios, component benchmarking, technology landscape, important market topics as well as industry landscape and trends.

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Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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