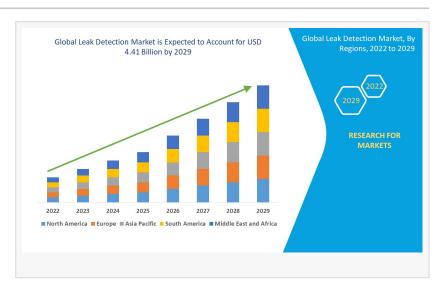


Leak Detection Market is Expected to Reach USD 4.41 Bn By 2029 | Key Players: FLIR Systems, ABB, Siemens Energy, Pentair

Leak Detection Market Size, Trends, Opportunities, CAGR, Future Scope and Forecast 2022-2029 | Top Players: FLIR Systems, ABB, Siemens Energy, Pentair

PUNE, MAHARASHTRA, INDIA, August 8, 2022 /EINPresswire.com/ -- Data Bridge Market Research presents an updated and Latest Study on the "Leak Detection Market" This report provides an in-depth study of the market competitive situation, product scope, market overview, opportunities, driving force, and market risks.



The <u>Leak Detection</u> market report has been prepared based on the market type, size of the organization, availability on-premises and the end-users' organization type. Key players are taking actions such as developments, product launches, acquisitions, mergers, joint ventures and competitive analysis in this industry. Leak Detection market report consists of information about historic data, present market trends, environment, technological innovation, upcoming technologies and the technical progress in the related industry. The Leak Detection market report is an analytical consideration of the prime challenges that may arrive in the market in terms of sales, export, import, or revenue.

This Leak Detection market research report predicts the size of the market with respect to the information on key retailer revenues, development of the industry by upstream and downstream, industry progress, key companies, along with market segments and application. The CAGR values covered here estimates the fluctuation about the rise or fall of demand for the specific forecasted period with respect to investment. To be successful in this competitive age, it is very imperative to get well-versed about the major happenings in this industry which is possible only with the excellent market report like this one.

https://www.databridgemarketresearch.com/request-a-sample/?dbmr=global-leak-detection-market

Water pipeline leak detection equipment is widely being utilized for detecting and determining leak location in a pipeline. Various acoustic and non-acoustic devices are deployed for water pipeline leakage. Data is transmitted through various sensors and data collectors placed within the water pipeline network.

Global Leak Detection Market was valued at USD 2.28 billion in 2021 and is expected to reach USD 4.41 billion by 2029, registering a CAGR of 8.60% during the forecast period of 2022-2029. Handheld Gas Detectors accounts for the largest component segment in the respective market owing to the rise in in demand among oil and gas companies. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and pestle analysis.

Market Definition

The term leak or leakage means an unintended crack, hole or porosity in an enveloping wall or joint of the pipes, batteries, sealed products, chambers or storage containers that must contain/transfer different fluids and gases. These cracks or holes allow the escape of fluids and gases from a closed medium.

Key Players Profiled In the Report Includes

FLIR Systems, Inc. (US), ABB (Sweden), Honeywell International Inc. (US), Siemens Energy (Germany), Pentair (US), ClampOn AS (Norway), Schneider Electric (France), Atmos International (UK), Xylem (US), Emerson Electric Co. (US), KROHNE Messtechnik GmbH (Germany), PERMA-PIPE International Holdings, Inc. (US), TTK (India), PSI Software AG (Germany), HIMA (India), AVEVA Group plc (UK), Yokogawa Electric Corporation (Japan), INFICON (Switzerland), Fotech Group Ltd. (UK), Asel-Tech Inc. (US), MAGNUM Pirex AG / MAGNUM LEO-Pipe GmbH (Germany), Hawk Measurement Systems (Australia), and OptaSense Ltd. (US), among others.

Key Questions Covered in the Leak Detection Market Report

- **The report offers insight into Leak Detection demand outlook
- **The market study also highlights projected sales growth for Leak Detection Market
- **Leak Detection market survey identifies key growth drivers, restraints, and other forces impacting prevailing trends and evaluation of current market size and forecast and technological advancements within the industry
- **Leak Detection market share analysis of the key companies within the industry and coverage of strategies such as mergers & acquisitions, joint ventures, collaborations or partnerships, and

others

- **Identify potential investment/contract/expansion opportunities
- **Drive your strategies in the right direction by understanding the impact of latest trends, market forecasts on your Leak Detection business
- **Beat your competition through information on their operations, strategies and new projects
- **Recent insights on the Leak Detection market will help users operating in the market to initiate transformational growth

Key Market Segmentation

The leak detection market is segmented on the basis of type, product type, technology and end user. The growth amongst these segments will help you analyze meager growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Type
Upstream
Midstream
Downstream
Product Type
Handheld Gas Detectors
UAV-Based Detectors
Manned Aircraft Detectors and Vehicle-Based Detectors
Others

Technology
Acoustic / Ultrasound
Fiber Optic
Pressure-Flow Deviation Methods
Extended Real-Time Transient Model (E-RTTM)
Thermal Imaging
Mass/Volume Balance
Vapor Sensing
Laser Absorption and Lidar
Hydraulic Leak Detection
Negative Pressure Valves
Others

End User
Oil and Gas
Chemical Plant
Water Treatment Plants
Thermal Power Plant

Mining and Slurry Others

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By Region of Leak Detection market:

North America (United States and Canada and rest of North America)
Europe (Germany, France, Italy and rest of Europe)
Asia-Pacific (China, Japan, India, South Korea and the rest of Asia-Pacific)
MEA (Brazil, Turkey, Saudi Arabia, South Africa and the rest of LAMEA

North America dominates the leak detection market due to the presence of stringent government regulations and norms within the region.

Asia-Pacific is expected to witness significant growth during the forecast period of 2022 to 2029 because of the increase in demand for oil and oil products in the region.

Target Audience of the Global Leak Detection Market in Market Study:

- **Key Consulting Companies & Advisors
- **Large, medium-sized, and small enterprises
- **Venture capitalists
- **Value-Added Resellers (VARs)
- **Third-party knowledge providers
- **Investment bankers
- **Investors

The study objectives of this report are:

- **To project the value and volume of Keyword sub-markets, with respect to key regions (along with their respective key countries)
- **To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market
- **To study and analyze the global Keyword size (value and volume) by the company, key regions/countries, products and application, history data, and forecast
- **To understand the structure of Keyword by identifying its various sub-segments
- **To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks)
- **Focuses on the key global Keyword manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis, and development plans in the next few years.

**To analyze the Keyword with respect to individual growth trends, future prospects, and their contribution to the total market

**To strategically profile the key players and comprehensively analyze their growth strategies

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About Data Bridge Market Research, Private Ltd

Data Bridge Market Research Pvt Ltd is a multinational management consulting firm with offices in India and Canada. As an innovative and neoteric market analysis and advisory company with unmatched durability level and advanced approaches. We are committed to uncover the best consumer prospects and to foster useful knowledge for your company to succeed in the market.

Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge

Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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