

Spinal Fusion Devices Market Trend, Forecast, Drivers, Restraints, Company Profiles and Key Players Analysis by 2027

The increasing aging population and their growing need for spine care are driving the demand of the market.

VANCOUVER, BC, CANADA, August 8, 2022 /EINPresswire.com/ -- The global [Spinal Fusion Devices Market](#) will be worth USD 8.90 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing condition of spine

degeneration among the aging population as people over the age of 65 are more likely to experience symptomatic spinal conditions as a result of natural degeneration. The emergence of better healthcare technology in the emerging economies due to the increasing healthcare budgetary allocation is expected to drive the growth of the spinal fusion devices market over the

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Market Size – USD 6.88 billion in 2019, Market Growth - CAGR of 3.5%, Market Trends – Increasing diagnosis of degenerative disc disease

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forecast period. The presence of favorable health insurance coverage for most spinal treatments is a key contributing factor to the increasing demand for spinal fusion surgeries and devices. Moreover, the availability of more skilled spine surgeons is projected to fuel the growth of the market.

The report on the Global Spinal Fusion Devices Market initially offers an in-depth overview of the Spinal Fusion Devices Market along with insights into the developments and advancements in the sector. The report offers a comprehensive overview of the regional and competitive

landscape and provides a deeper insight into the current market scenario and future growth prospects. The research study also provides a complete analysis of the market drivers, restraints,

limitations, threats, risks, and growth opportunities.

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Some Key Highlights from the Report

In November 2019, DePuy Synthes Companies launched the SYMPHONY Occipito-Cervico-Thoracic (OCT) System. The newly launched system by the company is expected to help in the surgical treatment of conditions in the neck and upper back. The system includes a set of implants and instruments which can be used for the stabilization of the spine in patients undergoing Posterior Cervical Fusion Surgery.

The thoracolumbar devices segment held the largest market share of 45.3% in 2019. The rising aging population and their increasing demand for spinal care are expected to drive the growth of thoracolumbar devices.

Minimally Invasive Spine Surgery is forecasted to grow with the fastest CAGR of 4.0% over the forecast period. The risks associated with open surgeries are contributing to the growing adoption of the Minimally Invasive Spine Surgery by Healthcare professionals.

The Hospitals & Ambulatory segment held the largest market share of the Spinal Fusion Devices in 2019. The presence of favorable health insurance coverage for most of the spinal treatments and the availability of skilled spine surgeons in the hospitals is expected to drive the demand of the segment.

The report highlights the current impact of COVID-19 on the Spinal Fusion Devices market along with the latest economic scenario and changing dynamics of the market. It analyzes the impact of the pandemic on market growth and remuneration. The pandemic has changed the economic scenario of the world and has affected several sectors of the market. The report estimates the market for Spinal Fusion Devices according to the impact of COVID-19.

Major Players/Manufacturers profiled in the report are:

Braun Melsungen, Alphatec Holdings, Inc., Exactech, Inc., DePuy Synthes Companies (Johnson & Johnson Services, Inc.), Medtronic PLC, Globus Medical, Inc., NuVasive, Inc., Stryker Corporation, Orthofix International N.V., and Zimmer Biomet Holdings, Inc., among others.

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Emergen Research has segmented the global Spinal Fusion Devices Market on the basis of Product, Surgery, End User, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Cervical Fixation Devices

Thoracolumbar Devices

Interbody Fusion Devices

Biologics

Surgery Outlook (Revenue, USD Billion; 2017-2027)

Minimally Invasive Spine Surgery

Open Spine Surgery

End User Outlook (Revenue, USD Billion; 2017-2027)

Specialty Clinics

Hospitals & Ambulatory Surgery Centers

Others

Regional Analysis of the Spinal Fusion Devices Market Includes:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report offers a complete understanding of the Spinal Fusion Devices market in key regions with respect to regional production and consumption patterns, import/export, supply and demand dynamics, trends, growth prospects, and the presence of prominent players in each region. Each of the mentioned regions is analyzed based on the comprehensive market data obtained from the major countries of each region to impart a clear understanding of the market.

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The report offers insightful information about the market dynamics of the Spinal Fusion Devices

market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Spinal Fusion Devices market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Spinal Fusion Devices market.

Key Coverage of the Spinal Fusion Devices Market:

Insightful information regarding the global Spinal Fusion Devices market

Identification of growth in various segments and sub-segments of the Spinal Fusion Devices market

Strategic recommendations for investment opportunities

The report covers significant statistics related to the industry along with products, applications, price analysis, demand & supply, and production and consumptions rate

Emerging trends and current market segment analysis to help investors formulate new business strategies

Accelerates the decision-making process through the availability of the drivers and limitations

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Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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