

WESTERN METALLICA RESOURCES CORP. ANNOUNCES APPOINTMENT OF VICE PRESIDENT EXPLORATION & UPDATE ON PENEDELA DRILL PROGRAM

\$WMS TSXV: WMS

TORONTO, ONTARIO, CANADA, August 8, 2022 /EINPresswire.com/ -- [Western Metallica](https://www.einpresswire.com/) Resources Corp. (TSXV: WMS) ("Western Metallica" or the "Company") is pleased to announce the appointment of Giovanni Funaioli as Vice President, Exploration, who will be overseeing and actively managing the Company's operations and properties based out of Spain. Mr. Funaioli previously held senior and executive positions including project geologist with Bolivar Goldfields, MK Gold-Arlo Resources, Hecla Mining and Bolivar Gold, and will be an asset to Western Metallica's exploration programs moving forward as the Company further develops its portfolio of gold and copper assets.



Western Metallica Resources Corp.

Penedela Drill Program Results

DDH	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)	FROM	TO	Width (m)	Cu %	Au (g/t)	Ag (g/t)
IB024	668590	4768719	710	0	-90	291	90.9	91.5	0.7	0.2	0.3	189
							110	110.8	0.8	0.1	0.4	1
							110.8	111.3	0.5	0.1	0.5	0.1
IB025	668360	4768148	428	160	-50	168	77.3	77.8	0.5	0	17.4	7
							89.5	90.3	0.8	0	0.6	3
							129	130	1	0	0.5	1
IB026	668325	4768576	579		-50	181	101.5	102.5	1	0	2.1	1

Penedela Drill Program Results

Giovanni Funaioli is a professional geologist with over 30 years of industry experience specializing in exploration operations across precious and base metals, in a variety of geological environments and mineral deposit systems, from grassroot to mine feasibility stages, across numerous regions; South and Central America, North America, Europe, East and West Africa. Mr. Funaioli has had an impressive career and previously acted as exploration manager for Gold Mines of Sardinia, Medoro Resources, LGL, Newcrest Mining and Perseus Mining, as well as technical manager for Gold Fields, strategic project manager for Gran Colombia Gold, and VP Exploration for Royal Road Minerals. Mr. Funaioli has led the identification and discovery of multimillion ounce gold resources, including

the delivery of the Choco 10 in Venezuela, a world class resource, including the discovery of its satellite VBK deposit.

"The Company is thrilled to have attracted a Vice President of Exploration the caliber of Mr. Funaioli, a great addition to our existing exploration team. M. Funaioli brings significant technical and leadership experience to the role and Company, during a pivotal time in our development, having recently launched a 2,000-metre drill program at the Penedela Project. The VP of Exploration will execute on the Company's priorities to evaluate, prove, and potentially expand our portfolio of assets, and delineate ways to provide value across our exploration programs, as we progress through methodical exploration, a key pillar for creating shareholder value. Acquiring skilled management is one of the rarest commodities in the mining industry, securing an experienced executive and senior operator with the pedigree of Mr. Funaioli is a testament to the quality of Western Metallica's projects in Spain," noted Gregory Duras, CEO of Western Metallica Resources Corp.

Mr. Funaioli holds a Master's degree in Geological Sciences (Volcanology and Geothermics) from the University of Pisa, Italy, and furthermore is a registered Professional Geoscientist (EurGeol) with the European Federation of Geologists (EFG), a Member of the Australasian Institute of Mining and Metallurgy (AusIMM), the Society Applied to Mineral Deposits (SGA) and a Fellow of the Society of Economic Geologists (SEG).

Penedela Project: Drill Program Update

Mr. Funaioli's appointment comes at a crucial time in the Company's exploration program, having recently launched its 2,000-metre drilling program at its Penedela Project located in the Navelgas Gold Belt (refer to news release dated May 25th, 2022). Management is pleased to report, in the initial 2 months of the program, the Company has completed over 640 metres of drilling, or approximately 32% of the 2,000-metres planned, at a total depth of 291 metres with initial indicators of mineralization in a pyrite-arsenopyrite vein. Three holes that were drilled as part of the 2,000-metre program exhibit gold mineralization, indicating the Au mineral is predominant in the system. The structure of the system also remains open which is validated by the series of drill holes conducted in the area. The system is structurally complex, but the geological potential remains intact, and the system structure is comparable to other prolific models. The Company has developed an exploration strategy and implementation plan led by an experienced technical team, complemented by Mr. Funaioli's appointment, with the logistics required to execute on the program in place. Information collected from historical drilling and field geo-structural data exhibits interesting findings to support new targeting and resume a scout drilling program anticipated for early September. Hole IB025, which was located on the southern section of the Penedela structure with direction N160° has targeted a N60° vein system observed at surface, which intercepted a low-angle core axis pyrite-arsenopyrite vein with 0.5 metre at 17.4 g/t Au. The Company's hypothesis is it may be related to a sulphide-rich system propagating from the anticline structure core and dipping eastward.

Quality Assurance and Quality Control

Sample preparation and analyses are conducted according to standard industry procedures. Drill core samples are crushed, split and pulverized prior to analysis of Gold by fire assay and Atomic Absorption and multi-elements by ICP-AES after four acid digestion. Analytical performance is monitored by means of certified reference materials (CRMs), coarse blanks, coarse and pulp duplicate samples. Samples have been prepared in ALS Chemex preparation lab in Seville, Spain and analyses have been completed in ALS Rosia Montana, Alba, Romania (Fire Assays) and LAS Loughrea, Galway, Ireland (ICP).

Qualified Person

The technical and scientific information in this press release has been reviewed and approved by Mr. Santiago Gonzalez-Nistal, P.Geo., Exploration Manager of Western Metallica, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Gonzalez-Nistal is an employee of the Company and is not considered independent under NI 43-101.

About Western Metallica Resources Corp.

Western Metallica is a British Columbia company with its head office in Toronto, Ontario, trading on the TSX Venture Exchange (TSXV) under symbol WMS. Western Metallica is in the business of mineral resource exploration and development, its principal asset is its 100% owned Penedela Gold Property in the "Navelgas Gold Belt" in Asturias, Spain. Western Metallica also has an interest in two other Spanish gold projects in the "Navelgas Gold Belt" in Asturias (Valledor and Sierra Alta) and one project located in Andalucia (Nueva Celti).

Further information of the Company can be found at: www.westernmetallica.com

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