

# Global Molded Pulp Packaging Market Share Likely to Surpass At a CAGR of 5.4% By 2030 -Custom Market Insights

As per CMI, the molded pulp market size was estimated at around US\$ 3.8 billion in 2022 and is projected to reach approximately US\$ 5.3 billion by 2030.

SANDY, UTAH, UNITED STATES, August 8, 2022 /EINPresswire.com/ -- Our recently published report, "Molded Fiber Pulp Packaging Market", offers a comprehensive and deep evaluation of the market stature. Also, the market report estimates the market size,



revenue, price, market share, market forecast, growth rate, and competitive analysis.

As per <u>Custom Market Insights</u>, the molded pulp market size was estimated at around US\$ 3.8 billion in 2022, growing at a CAGR of nearly 5.4% during 2022-2030. The market is projected to reach approximately US\$ 5.3 billion by 2030.

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#### Molded Pulp Packaging Market: Overview

Molded Pulp Packaging products are manufactured from biodegradable materials and are capable of absorbing wing to cushion shock properties. This ensures the protection of the product, which includes handling, transportation, as well as storage. These packaging products have aeration properties they have a microporous structure that helps in absorbing moisture attributed to their chemical structure.

### Segmental Overview

The market for molded pulp packaging is segmented into product type, molded pulp type, and end-use. Based on product type, the market for trays is expected to dominate during the

forecast period. Moreover, based on molded pulp type, the rotary molded pulp type is anticipated to show noticeable growth owing to its cost-effectiveness. By end use, the eggs segment is expected to dominate attributed to the rising egg consumption globally. For instance, as per the US Department of Agriculture, egg consumption in the country is growing every year, which is expected to create a high demand for molded pulp trays. Based on end-use, the food and food service segment appeared as one of the leading segments in 2021.

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Molded pulp packaging solutions are used for the packaging of vegetables and fruits to help regulate fruit respiration along with maintaining ethylene density. However, the electronics application segment is projected to notice a high CAGR during 2022-2030. The growth is due to high product demand for electronic device packagings, such as computers, printers, cellphones, modems, hard drives, and others.

#### **Key Players Insights**

The players operating in the Molded Pulp Packaging market are focused on forming strategic partnerships as well as developing of manufacturing capabilities through the introduction of advanced technologies. The market is highly fragmented in nature, thus including high competition. Due to the highly fragmented nature of the market, the bargaining of buyers is high. Entry barriers are moderate to low.

To know about the assumptions considered for the study, download the pdf brochure @ <a href="https://www.custommarketinsights.com/request-for-free-sample/?reportid=11523">https://www.custommarketinsights.com/request-for-free-sample/?reportid=11523</a>

Some recent developments in the market:

April 2022: Sabert Corporation, an innovative food packaging solution provider, launched the Kraft Collection, the company's new product line. This Collection includes wide-ranging corrugated and paperboard food packaging solutions developed from compostable, recyclable materials, as well as comprise post-consumer fiber content, underlining the company's long-lasting commitment to sustainability.

Some of the prominent players

Maspack Ltd UFP Technologies Inc. EnviroPAK Corporation Huhtamaki, Ltd. Best Plus Pulp Co.

The global molded pulp packaging market is segmented as follows:

## By Product Type

Trays

Cups

Clamshells

**Plates** 

**Splitters** 

Others

By Molded Pulp Type

**Rotary Molding** 

Fiber Thermoforming/Wet Press Industrial Molding Pulp/Dry Press

By End Use

Eggs

Agriculture

Food & Food Services

Electronics

**Appliances** 

Others

By Geography

North America

The U.S.

Canada

Mexico

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

Australia

South Korea Rest of Asia Pacific

The Middle East & Africa Saudi Arabia UAE Egypt Kuwait South Africa

Rest of the Middle East & Africa Latin America Brazil Argentina Rest of Latin America

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Custom Market Insights provides a one-stop solution for data collection to investment advice. The expert analysis of our company digs out essential factors that help to understand the significance and impact of market dynamics. The professional experts apply clients inside on the aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

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