

Smart Parking Market is Expected to reach USD 20.25 Bn, Registering 18.35% CAGR by Forecast 2029

The smart parking market is segmented on the basis of component, frequency and vehicle type

PUNE, MAHARASHTRA, INDIA, August 8, 2022 /EINPresswire.com/ -- The credible [Smart Parking Market](#) report offer actionable market insights with which businesses can make out sustainable and lucrative strategies. Not to mention, the report analyses the general market conditions such as product price, profit, capacity,

production, supply, demand, and market growth rate which supports businesses on deciding upon several strategies. SWOT analysis has been performed while formulating this market document along with many other standard steps of researching, analyzing and collecting data. Additionally, key players, major collaborations, merger, acquisitions, trending innovation and business policies are also re-evaluated in [Smart Parking](#) report. It becomes easy to figure out brand awareness and insight about the brand and product among potential customers.

Smart parking has emerged as an important automobile feature over the years as it includes different types of sensors as a hardware component for detecting presence or absence of the vehicles. Smart parking system offers real-time data information regarding the availability of nearby parking space.

[Global Smart Parking Market](#) was valued at USD 5.26 billion in 2021 and is expected to reach USD 20.25 billion by 2029, registering a CAGR of 18.35% during the forecast period of 2022-2029. Commercial is expected to witness significant growth in the vertical segment of the market owing to the development of corporate and commercial parks industry. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and pestle analysis.



Download Sample Copy of the Report @ <https://www.databridgemarketresearch.com/request-a-sample/?dbmr=global-smart-parking-market>

The market analysis and estimations performed in the persuasive Smart Parking market report assists to get an idea about the product launches, future products, joint ventures, marketing strategy, developments, mergers, and acquisitions and effect of the same on sales, marketing, promotions, revenue, import, export, and CAGR values. The report supports in determining and optimizing each stage in the lifecycle of industrial process that includes engagement, acquisition, retention, and monetization. Smart Parking market analysis report is a wonderful guide for actionable ideas, enhanced decision-making and better business strategies.

Segmentation : Global Smart Parking Market

The smart parking market is segmented on the basis of component, frequency and vehicle type. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

System Type

Guided Park Assist

Smart Park Assist

On-Street

Off-Street

Component

Parking Sensors

Steering Angle Sensors

ECU

Display Unit

Sensor Technology

Ultrasonic Sensor

Radar Sensor

Image Sensor

Vertical

Government

Commercial

Solution

Security and Surveillance

Parking Reservation Management

Valet Parking Management
License Plate Recognition

Major Market Competitors/Players

Some of the major players operating in the smart parking market are Robert Bosch GmbH (Germany), Continental AG (Germany), Valeo (France), Delphi Technologies (UK), AISIN SEIKI Co. Ltd. (Japan), Siemens (Germany), Cubic Corporation (US), Amano Corporation (Japan), Kapsch TrafficCom AG (Austria), AppyParking (UK), Smart Parking (Australia), TKH GROUP (Netherlands), Nedap (Netherlands), Urbiotica (Spain), SWARCO (Austria), KLAUS MULTIPARKING SYSTEMS PVT. LTD (India), IPS Group Inc. (US), IEM SA (Switzerland), Dongyang Menics Co. (South Korea), Altix Innovations (India), Parkmobile LLC (US), and ParkMe, Inc. (US), among others.

Access Full Report @

<https://www.databridgemarketresearch.com/checkout/buy/singleuser/global-smart-parking-market>

Attractions of The Smart Parking Market Report: -

Latest market dynamics, development trends and growth opportunities are presented along with industry barriers, developmental threats and risk factors

The forecast Smart Parking Market data will help in the feasibility analysis, market size estimation and development

The report serves as a complete guide which micro monitors all vital Smart Parking Market

A concise market view will provide ease of understanding.

Nut Oil Market Competitive market view will help the players in making a right move

Key Questions Answered

What impact does COVID-19 have made on Global Smart Parking Market Growth & Sizing?

Who are the Leading key players and what are their Key Business plans in the Global Smart Parking Market?

What are the key concerns of the five forces analysis of the Global Smart Parking Market?

What are different prospects and threats faced by the dealers in the Global Smart Parking Market?

What are the strengths and weaknesses of the key vendors?

Browse More Info @ <https://www.databridgemarketresearch.com/reports/global-smart-parking-market>

Reasons to Purchase this Report:

Market segmentation analysis including qualitative and quantitative research incorporating the

impact of economic and policy aspects

Regional and country level analysis integrating the demand and supply forces that are influencing the growth of the market.

Market value USD Million and volume Units Million data for each segment and sub-segment

Competitive landscape involving the market share of major players, along with the new projects and strategies adopted by players in the past five years

Comprehensive company profiles covering the product offerings, key financial information, recent developments, SWOT analysis, and strategies employed by the major market players

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Data Bridge Market Research provides appropriate solutions to complex business challenges and initiates an effortless decision-making process.

Sopan Gedam

Data Bridge Market Research

+1 888-387-2818

[email us here](#)

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