

## Web Hosting Services Market Size Estimated to Observe Significant Growth by 2027

Rise in demand for best hosting services during COVID-19 pandemic is projected to drive the growth of the web hosting services market.

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/EINPresswire.com/ -- Increase in the number of organizations around the globe and their efforts to have online presence, proliferation of mobile marketing platforms, availability of web hosting services with excellent server performance, rise in demand for



Web Hosting Services Market

managed web hosting services, and surge in call for best hosting services during COVID-19 pandemic drive the growth of the global <u>web hosting services market</u>.

On the other hand, challenges associated with providing scalability and maintaining uptime impede the growth to some extent. However, artificial intelligence (AI) in web hosting and increase in adoption of cloud-based gaming solutions are expected to create lucrative opportunities in the industry.

According to the report, the global web hosting services industry was estimated at \$57.46 billion in 2019, and is anticipated to hit \$183.05 billion by 2027, registering a CAGR of 15.2% from 2020 to 2027.

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Based on type, the shared hosting segment contributed to more than one-third of the global web hosting services market share in 2019, and is expected to lead the trail by the end of 2027. This is because most of the SMEs prefer such type of web hosting due to the low traffic that they receive on site. The website builders segment, on the other hand, would register the fastest CAGR of 18.0% throughout the forecast period.

Based on deployment model, the public cloud segment accounted for more than two-fifths of the global Internet hosting services market revenue in 2019, and is expected to retain its dominance by 2027. This is attributed to public cloud hosting benefits such as scalability, flexible pricing, extreme reliability, and high performance. Simultaneously, the hybrid cloud segment would showcase the fastest CAGR of 17.2% from 2020 to 2027, due to the advantages that hybrid cloud provides in contrast with the private and public cloud technology.

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Based on geography, North America held the major share in 2019, generating around two-fifths of the global web hosting services market, due to the presence of key market players such as AT&T, Amazon Web Services, and GoDaddy Inc. along with the emergence of cloud data centers. At the same time, the market across Asia-Pacific would manifest the fastest CAGR of 19.2% during the forecast period. This is owing to upsurge in the number of small & medium sized enterprises (SMEs) and rise in adoption of digital platforms in the province.

Impact of Covid-19 on Web Hosting Services Market:

- The outbreak of covid-19 made most of the business owners sell their products & services online. This, in turn, led to increasing adoption of web hosting services from several corners, thereby, boosting the demand for the global market.
- Also, several market players doled out free hosting services during the initial phase to help businesses amidst the pandemic and raise their revenue in due course.

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Key players profiled in the report include AT&T Inc., Just Host, Dreamhost Inc., Easyhost, GoDaddy Inc, Google Inc., Amazon Web Services Inc., 1&1 Internet Inc., and InMotion Hosting.

Key Benefits For Stakeholders

- This study includes the web hosting services market analysis, trends, and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and web hosting services market opportunity.
- The web hosting services market size is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

 Porter's five forces analysis illustrates the potency of buyers & suppliers in web hosting services market forecast.

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David Correa
Allied Analytics LLP
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