

# Drone Package Delivery Market is Projected to Reach US\$ 3,898 Million by 2027 | CAGR of 26.42% During 2022-2027

SHERIDAN, WY, USA, August 9, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Drone Package Delivery Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global drone package delivery market size reached US\$ 904 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3,898 Million by 2027, exhibiting a growth rate (CAGR) of 26.42% during 2022-2027. Drone package delivery systems refer to unmanned aerial vehicle (UAV) models mainly deployed for delivering foods, parcels, medicines, and other goods to consumers. They are designed with four to eight propellers and



rechargeable batteries that offer thrust and carry packages underneath the drone body. Drone package delivery procedures can be remotely operated from a ground controlling facility that is efficient in monitoring and navigating multiple drones simultaneously. They can conveniently maneuver in remote locations and aid in saving shipping costs and time involved in conventional delivery methods. Consequently, drone package delivery mediums find extensive applications across various sectors, such as e-commerce, retail, logistics, healthcare, etc.

# COVID-19 Impact:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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#### Drone Package Delivery Market Trends:

The growing e-commerce industry and the elevating demand for express delivery of goods are primarily driving the drone package delivery market. Besides this, the increasing popularity of quick-service restaurants and the shifting preferences towards instant delivery of farm-fresh food items are acting as significant growth-inducing factors. Additionally, the escalating adoption of long-range delivery drones in several military and disaster management units for providing medicines and food packages during natural calamities is also positively influencing the global market. Moreover, the rising utilization of the technology in the healthcare segment to transport blood specimens, first aid services, drugs, etc., in medical emergencies is further stimulating the market growth. Apart from this, the development of innovative products with landing pads, night-vision cameras, and numerous technologies, including artificial intelligence (AI), a global positioning system (GPS), etc., is expected to propel the drone package delivery market in the coming years.

Drone Package Delivery Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the drone package delivery market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Amazon Inc.
- Airbus SE
- DHL International GmBH (Deutsche Post AG)
- Drone Delivery Canada Corp.
- Flirtey
- Flytrex
- Matternet Inc.
- Rakuten Group, Inc.
- Skycart Inc.
- United Parcel Service of America Inc.
- Workhorse Group Inc
- Zipline

#### Key Market Segmentation:

The report has segmented the global drone package delivery market on the basis of solution, duration, range, capacity, type, end-use industry and region.

## Breakup by Solution:

- Service
- Platform
- Infrastructure
- Software

#### Breakup by Duration:

- Short Duration (<30 minutes)
- Long Duration (>30 minutes)

## Breakup by Range:

- Short Range (<25 kilometers)
- Long Range (>25 kilometers)

# Breakup by Capacity:

- <2 kilograms</li>
- 2-5 kilograms
- >5 kilograms

## Breakup by Type:

- Rotary Wing
- Fixed Wing
- Hybrid

# Breakup by End-Use Industry:

- E-Commerce
- Healthcare
- Food and Beverages
- Postal Services
- Others

# Breakup by Region:

- North America
- Europe
- Asia Pacific
- · Latin America

Middle East and Africa

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Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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