

Molybdenum Market Analysis By Future Demand, Top Players, and Growth Rate Through 2022-2026

Molybdenum Market: High Demand in the oil & gas industry as well as in the construction industry Drives Growth

NEW YORK CITY, NEW YORK, UNITED STATES, August 9, 2022 /EINPresswire.com/ -- Reports and Data has recently published a novel research report on global Molybdenum



market covering current market scenario and market developments between 2018 and 2026. The report offers in-depth analysis of historical and latest market trends along with revenue growth, market size, drivers, restraints, limitations and opportunities. The report is well curated using statistical methods such as SWOT analysis and Porter's Five Force and presented using tables, graphs, charts, figures and other pictorial representations to help user understand the market dynamics. The data is collected using extensive primary and secondary research which is evaluated by experts and professionals in the industry.

Molybdenum, a silvery white metal with a grey cast is 54th most abundant element in the Earth`s crust as well as 25th most abundant element in the oceans. Apart from being used extensively in the oil & gas industry as well as in the construction industry, the metal is also used in other sectors like automotive, aerospace, medical industries, electronics and defense. Molybdenum has high melting point, low thermal expansion coefficient as well as very high shape stability. It also has very large electric resistance which is why it is used as a heater for high temperature furnaces and as electrodes.

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The key players in the global Molybdenum market include:

BHP Billiton Group Jinduicheng Molybdenum Co.

American CuMo Mining
Thompson Creek metals
Moly Metal LLP
ENF Ltd.
Compania Minera Dona Ines De Collahuasi S.C.M.
Freeport McMoran

Asia Pacific region dominates the market and the trend is expected to remain the same over the forecasted period. In 2017, Global exports of Molybdenum amounted to 640 million USD in terms of revenue, of which China was the largest exporter amounting to 24% share of the exports followed by Japan at 9.9%. Apart from being the largest exporter of the metal, China also happens to be the leader in Molybdenum consumption with over 91 million Kgs consumption in 2017. In 2017, Molybdenum was mostly used in engineering steels with over 40% share while Nickel Alloys was the least.

To know more about the report @ https://www.reportsanddata.com/report-detail/molybdenum-market

Segments covered in the report:

This report forecasts volume and revenue growth at a global, regional & country level, and provides an analysis on the industry trends in each of the sub-segments from 2016 to 2026. For the purpose of this study, Reports and Data have segmented the market on the basis of type, ingredient type, application and regional analysis.

Market has been divided by End products into:

Steel Chemicals Foundries MO metals Nickel alloys

Market is divided into End User industry into:

Oil & Gas
Chemical & Petrochemical
Automotive
Industrial Usage
Building & Construction
Aerospace & Defense
Others

Regional Outlook (Revenue, USD Billion; 2017–2026)

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

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Key questions covered in the global Molybdenum market report:

What is the expected market size of the global Molybdenum market during the forecast period? What factors are expected to hamper global Molybdenum market growth over the forecast period?

What key factors are expected to drive global revenue growth between Forecast Period? Which application segment is expected to dominate other application segments over the forecast period?

Which region is expected to dominate in terms of revenue during the forecast period? What are the key outcomes of Porter's Five Forces analysis and SWOT analysis? Which leading players are operating in the global Molybdenum market?

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Nikhil Morankar Reports and Data + 12127101370 email us here Visit us on social media: Facebook Twitter

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