

Beer Market accelerating at a CAGR at 4.56 % CAGR% during the forecast period 2028 : Data Bridge Market Research

Rise in the popularity and consumption of beer beverages has led to the overall increase in supply and demand for beer.

PUNE, INDIA, August 9, 2022 /EINPresswire.com/ -- Rise in the popularity and consumption of beer beverages has led to the overall increase in supply and demand for beer. Data Bridge Market Research analyses that the [global beer market](#) will project a CAGR of 4.56% for the forecast period of 2021-2028.



Beer is an alcoholic beverage that is consumed in almost every look and corner of the world. It is the third most popular drink in the world and is one of the oldest alcoholic beverages. It is a carbonated yeast fermented alcoholic beverage that is usually made from malted cereal grains such as wheat, maize and rice. Drinking or consuming beer has many health benefits. It treats kidney stones and reduces the probability of heart related risks and diseases. However, too much consumption of anything is bad and so do harmful effects of excessive consumption of beer exist. One may develop belly fat on too much consumption. Thus, moderate consumption i.e. one beer a day or less is advised.

Consumption of alcohol has turned out to become a symbol of sophistication. With the urge to be called sophisticated, the demand for beer has rocketed all around the world. Westernization, modernisation and change in consumer's tastes and preferences in the direction of beer consumption have created lucrative growth opportunities. Also, rise in the personal disposable income has enabled the producers to increase the supply of beer. Introduction of new ingredients and new flavours have also propelled the growth of the market.

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However, ill effects on the health of the body due to more than moderate consumption have restricted the scope of growth for the beer market. Also, prohibition by the law on the underage consumption of alcoholic beverages has further narrowed down the scope of growth. Governmental taxation policies will also come in the way of market growth. Fluctuations in the prices of raw materials are one major challenge.

This [beer market report](#) provides details of new recent developments, trade regulations, import export analysis, production analysis, value chain optimization, market share, impact of domestic and localized market players, analyses opportunities in terms of emerging revenue pockets, changes in market regulations, strategic market growth analysis, market size, category market growths, application niches and dominance, product approvals, product launches, geographic expansions, technological innovations in the market. To gain more info on beer market contact Data Bridge Market Research for an Analyst Brief, our team will help you take an informed market decision to achieve market growth.

The major players covered in the beer market report are

ASAHI GROUP HOLDINGS, LTD.,

Anheuser-Busch Companies LLC,

Carlsberg Group,

Heineken N.V.,

Sierra Nevada Brewing Co.,

UNITED BREWERIES LTD.,

The Smirnoff Co.,

Diageo,

Squatters Pub,

Dogfish Head Craft Brewery Inc.,

The Boston Beer Company, Inc.,

Constellation Brands, Inc.,

Kirin Holdings Company,

Limited.,

Molson Coors Beverage Company,

CCU,

Guizhou Moutai Co., Ltd.,

Stone & Wood Brewing Company,

China Resources Enterprise,

Oettinger

among other domestic and global players. Market share data is available for Global, North America, Europe, Asia Pacific (APAC), Middle East and Africa (MEA) and South America separately. DBMR analysts understand competitive strengths and provide competitive analysis for each competitor separately.

North America dominates the market owing to the prevalence and rapid emergence of breweries across countries in this region. Owing to the huge consumer base, the market in this region has showed and will continue to show [high potential for the beer market growth](#). Asia-Pacific on the other hand will project the highest growth rate during the forecast period. This is because of the massive potential for the manufacturers to set up manufacturing units here owing to the availability of cheap labour and abundant raw materials.

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The beer market is segmented on the basis of type, taste, category, packaging, production and distribution channel. The growth among segments helps you analyse niche pockets of growth and strategies to approach the market and determine your core application areas and the difference in your target markets.

On the basis of type, the beer market is segmented into lager, ale, stout and porter, malt and others.

On the basis of taste, the beer market is segmented into strong beer, light beer and regular beer.

On the basis of category, the beer market is segmented into regular, premium and super premium.

The beer market is also segmented on the basis of packaging into glass, PET bottle, canned and draught.

The beer market, on the basis of production is segmented into macro-brewery, micro-brewery,

craft brewery and others.

On the basis of distribution channel, the beer market is segmented into on-trade and off-trade.

Key questions answered in the report:

Which are the five top players of the Beer Market?

How will the Beer Market change in the next five years?

Which product and application will take a lion's share of the Beer Market?

What are the drivers and restraints of the Beer Market?

Which regional market will show the highest growth?

What will be the Rise in the popularity and consumption of beer beverages has led to the overall increase in supply and demand for beer. Data Bridge Market Research analyses that the global beer market will project a CAGR of 4.56% for the forecast period of 2021-2028. and size of the Beer Market throughout the forecast period?

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The inception of DBMR has been backed by providing clients with a holistic view of market conditions and future possibilities/opportunities to reap maximum profits out of their businesses and assist in decision making. Our team of in-house analysts and consultants works tirelessly to understand your needs and suggest the best possible solutions to fulfill your research requirements.

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