

# Military Simulation and Training Market: airborne simulation to Grow at 6.6% of CAGR During 2021–2030

PORTLAND, ORAGON, UNITED STATES, August 10, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Military Simulation and Training Market by Application and Training Type: Global Opportunity Analysis and Industry Forecast, 2021–2030](#)," the global military simulation and training market was valued at \$11.56 billion in 2020, and is projected to reach \$20.58 billion by 2030, registering a CAGR of 6.2%. North America was the highest revenue contributor, accounting for \$4.24 million in 2020, and is estimated to reach \$8.03 billion by 2030, with a CAGR of 6.9%.

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## Key Market Players

CAE, Inc.  
Israel Aerospace Industries Ltd.  
Lockheed Martin Corporation  
Meggitt PLC  
Northrop Grumman Corporation  
Raytheon Technologies  
Rheinmetall AG  
SAAB AB  
Textron Inc.  
Thales Group

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The growth of the global military simulation and training market is driven by surge in demand for simulation based training platforms for operational effective training activities. Moreover, changing geopolitical situations are creating security and defense concern for majority of the leading economies across the globe. For effective defense operations, military personnel are required to be trained in a more effective to operate modern battlefield systems and ammunitions. Military simulation and training solutions provide effective set of training activities

along with cost-effectiveness, which notably contribute toward the growth of the global market. Moreover, rise in defense budget and increase in territorial conflicts are expected to support the market growth during the forecast period.

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In addition, market participants are entering into long-term agreements and contracts with military forces to gain competitive advantage in the global market. North America dominated the military simulation and training market in 2020, owing to surge in adoption of high-end technologies for military training activities in the region. China, India, the U.S., and Germany are expected to serve as the potential market for military simulation and training services, owing to changing geopolitical situations in the country and increase in investment toward defense modernization activities. The global military simulation and training market is a fairly consolidated market with limited number of players holding majority of share.

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### Key Findings Of The Study

By application, the airborne simulation segment is expected to register significant growth during the forecast period.

Depending on training type, live training segment is projected to lead the global market in terms of market share by the end of the forecast period.

Region wise, North America dominated the global military simulation and training market in 2020 in terms of market share.

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