

# Self Organizing Network Market to garner revenue of \$8.3 billion by 2022, Explore How?

The demand for SON software due to the upcoming 5G and growth of 4G technology is expected to grow significantly over the last 5 years

PORTLAND, PORTLAND, OR, UNITED STATE, August 10, 2022 /EINPresswire.com/ -- SON is being increasingly deployed by the telecom operators owing to benefits such as faster response time, improved network management, and self-healing network capabilities among others. Self Organizing Network Market is widely deployed in several cellular networks which include 2G/3G and 4G/long term



Self Organizing Network Industry

evolution (LTE). Among these, the already established 2G/3G cellular networks are expected to contribute over two-thirds of the overall market revenue, throughout the analysis period, owing to a wide coverage. However, the 4G/LTE segment is expected to grow rapidly, with a CAGR of over 15.1% during the forecast period. This growth is likely to be driven by faster deployment of SON in the rapidly growing 4G/LTE cellular networks, primarily in the developed countries.

The world self-organizing networks market is likely to garner revenue of \$8.3 billion by 2022, with a CAGR of 11.1% from 2016 to 2022.

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Within the different SON architectures, centralized (C-SON) architecture is more popular and widely accepted amongst network operators, worldwide. However, the hybrid self-organizing network segment (H-SON) is expected to witness highest growth during the forecast period, as it combines the features provided by S-SON and D-SON, such as optimization and real-time response in complex network arrangement.

North America presently leads the market, on account of high investment in network technologies as well as wide internet penetration. However, Asia-Pacific is expected to emerge as the biggest market, surpassing North America during the forecast period, on account of the rapidly growing advanced cellular technologies such as LTE/4G and the large subscriber base.

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# Key Findings:

- 4G/LTE segment is expected to exhibit high growth potential as 4G/LTE network operators have started deploying SON to deliver streamlined network performance and improved service quality.
- The centralized (C-SON) architecture is the most popular architecture and is expected to hold a significant market share throughout the analysis period.
- H-SON architecture is anticipated to exhibit fastest growth throughout the forecast period, as it enables effective handling of heterogeneous network, reduces operation cost, and offers real-time response to network issues.
- Asia-Pacific is expected to surpass North America, and emerge as a leader in the world SON market during the forecast period.

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The report outlines the competitive scenario of the world self-organizing networks market, providing a comprehensive study of the key strategies adopted by major companies. Key companies profiled in the report are Telefonaktiebolaget LM Ericsson, Cellwize Wireless Technologies Pte Ltd., Airhop Communications, Inc., Amdocs Inc., Nokia Solutions and Networks, Cisco Systems Inc., NEC Corporation, Huawei Technologies Co., Ltd, Ascom Holding AG, and RadiSys Corporation.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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