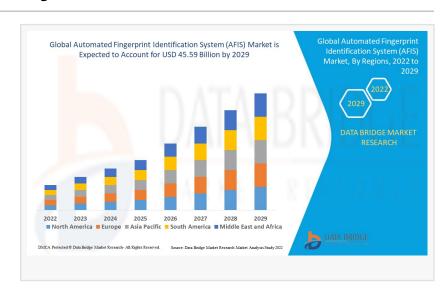


Automated Fingerprint Identification System (AFIS) Market is Expected to Witness Growth at a Rate of 20.64% By 2029

Automated Fingerprint Identification System (AFIS) Market Trends, Key Players And Competitive Analysis 2022-2029 | Safran, FUJITSU, Aware, Gemalto Cogent

PUNE, MAHARASHTRA, INDIA, August 10, 2022 /EINPresswire.com/ -- Data Bridge Market Research presents an updated and Latest Study on the "Automated Fingerprint Identification System (AFIS) Market" This report provides an in-depth study of the market competitive situation, product



scope, market overview, opportunities, driving force, and market risks.

The <u>Automated Fingerprint Identification System (AFIS)</u> market report has been prepared based on the market type, size of the organization, availability on-premises and the end-users' organization type. Key players are taking actions such as developments, product launches, acquisitions, mergers, joint ventures and competitive analysis in this industry. Automated Fingerprint Identification System (AFIS) market report consists of information about historic data, present market trends, environment, technological innovation, upcoming technologies and the technical progress in the related industry. The Automated Fingerprint Identification System (AFIS) market report is an analytical consideration of the prime challenges that may arrive in the market in terms of sales, export, import, or revenue.

This Automated Fingerprint Identification System (AFIS) market research report predicts the size of the market with respect to the information on key retailer revenues, development of the industry by upstream and downstream, industry progress, key companies, along with market segments and application. The CAGR values covered here estimates the fluctuation about the rise or fall of demand for the specific forecasted period with respect to investment. To be successful in this competitive age, it is very imperative to get well-versed about the major happenings in this industry which is possible only with the excellent market report like this one.

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Automated fingerprint identification system (AFIS) is a biometric identification system which has designed to help law enforcement authorities such as investigative agencies and police in solving the criminal cases as well as immigrant and border security. However, automated fingerprint identification software has found its way into various government and private organizations that are rapidly growing. Since each fingerprint has unique print, the fingerprints are regarded as a full-proof detection technique. Fingerprinting is progressively being used to prevent fraud as digital technology advances. Automated fingerprint verification is normally used in a variety of other systems, including attendance and access control.

Data Bridge Market Research analyses that the automated fingerprint identification system (AFIS) market was valued at USD 10.16 billion in 2021 and is expected to reach USD 45.59 billion by 2029, registering a CAGR of 20.64% during the forecast period of 2022 to 2029. In addition to the insights on market scenarios such as market value, growth rate, segmentation, geographical coverage, and major players, the market reports curated by the Data Bridge Market Research also include in-depth expert analysis, geographically represented company-wise production and capacity, network layouts of distributors and partners, detailed and updated price trend analysis and deficit analysis of supply chain and demand.

Market Definition

Automated Fingerprint Identification System (AFIS) is a biometric identification system which uses digital imaging technology to match and evaluate fingerprints from a database. The automatic fingerprint identification system software also allows real-time database uploading, acquisition, and storage.

Key Players Profiled In the Report Includes

Safran (France), NEC Technologies India Private Limited (India), FUJITSU (Japan), Aware, Inc. (U.S.), Gemalto Cogent, Inc. (U.S.), BIO-key International, Inc. (U.S.), Precise Biometrics AB (Sweden), securet Security Networks AG. (Germany), Thales Group (France), Cognitec Systems GmbH (Germany), Crossmatch. (U.S.), Fulcrum Biometrics, LLC. (U.S.), Daon (Ireland), Facebanx (U.S.), HID Global Corporation/ASSA ABLOY AB. (U.S.), SUPREMA. (South Korea), IRITECH, INC. (U.S.), and M2SYS Technology (U.S.), among others.

Key Questions Covered in the Automated Fingerprint Identification System (AFIS) Market Report

**The report offers insight into Automated Fingerprint Identification System (AFIS) demand outlook

- **The market study also highlights projected sales growth for Automated Fingerprint Identification System (AFIS) Market
- **Automated Fingerprint Identification System (AFIS) market survey identifies key growth drivers, restraints, and other forces impacting prevailing trends and evaluation of current market size and forecast and technological advancements within the industry
- **Automated Fingerprint Identification System (AFIS) market share analysis of the key companies within the industry and coverage of strategies such as mergers & acquisitions, joint ventures, collaborations or partnerships, and others
- **Identify potential investment/contract/expansion opportunities
- **Drive your strategies in the right direction by understanding the impact of latest trends, market forecasts on your Automated Fingerprint Identification System (AFIS) business
- **Beat your competition through information on their operations, strategies and new projects
- **Recent insights on the Automated Fingerprint Identification System (AFIS) market will help users operating in the market to initiate transformational growth

Key Market Segmentation

The automated fingerprint identification system (AFIS) market is segmented on the basis of component, search type, application and product. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Component Hardware Software

Search Type
Tenprint to Tenprint Search
Latent Print to Latent Print Search
Others

Application
Banking and Finance
Government
Hospitality
Healthcare
Transportation
Others

Product

Multi Modal Automated Fingerprint Identification Systems (AFIS) Single Modal Automated Fingerprint Identification Systems (AFIS)) By Region of Automated Fingerprint Identification System (AFIS) market:

North America (United States and Canada and rest of North America) Europe (Germany, France, Italy and rest of Europe) Asia-Pacific (China, Japan, India, South Korea and the rest of Asia-Pacific) MEA (Brazil, Turkey, Saudi Arabia, South Africa and the rest of LAMEA

North America dominates the automated fingerprint identification system (AFIS) market in terms of market revenue. This is due to the dominance of majority of manufacturers along with the adoption of advanced technology in this region.

Asia-Pacific is anticipated to be the fastest developing region due to the growing initiatives which has taken by government to deliver personal tax ID and unique identity number based on their biometric information in this region.

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Target Audience of the <u>Global Automated Fingerprint Identification System (AFIS) Market</u> in Market Study:

- **Key Consulting Companies & Advisors
- **Large, medium-sized, and small enterprises
- **Venture capitalists
- **Value-Added Resellers (VARs)
- **Third-party knowledge providers
- **Investment bankers
- **Investors

The study objectives of this report are:

- **To project the value and volume of Keyword sub-markets, with respect to key regions (along with their respective key countries)
- **To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market
- **To study and analyze the global Keyword size (value and volume) by the company, key regions/countries, products and application, history data, and forecast
- **To understand the structure of Keyword by identifying its various sub-segments
- **To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks)
- **Focuses on the key global Keyword manufacturers, to define, describe and analyze the sales

volume, value, market share, market competition landscape, SWOT analysis, and development plans in the next few years.

**To analyze the Keyword with respect to individual growth trends, future prospects, and their contribution to the total market

**To strategically profile the key players and comprehensively analyze their growth strategies

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About Data Bridge Market Research, Private Ltd

Data Bridge Market Research Pvt Ltd is a multinational management consulting firm with offices in India and Canada. As an innovative and neoteric market analysis and advisory company with unmatched durability level and advanced approaches. We are committed to uncover the best consumer prospects and to foster useful knowledge for your company to succeed in the market.

Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach

by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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