

Driving Simulator Market Outlook 2022: Size, Share, Trends and Forecast to 2028 | Latest Analysis By Emergen Research

Driving Simulator Market Trend – Advancements in simulation technology.

VANCOUVER, BC, CANADA, August 10, 2022 /EINPresswire.com/ -- The global [driving simulator market](#) is expected to reach a market size of USD 5.96 Billion by 2028 at a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Rising demand for driver simulators to enable novice driver to train and practice, and for driving tests to secure a driver's license are some key factors driving

demand for car driving simulators. Growing adoption of simulators for vehicle testing, increasing investment by government and private investors, and rapid technological advancements in driver simulator technologies and related software and hardware are other key factors supporting revenue growth of the global driving simulator market.



Emergen Research Logo



Driving Simulator Market Size – USD 4.56 Billion in 2020, Market Growth – at a CAGR of 3.3%, Market Trend – Advancements in simulation technology.”

Emergen Research

Our experienced market research team has provided updated information on the ongoing COVID-19 pandemic and its adverse economic impact in the latter segment of the report. The coronavirus outbreak has led to drastic changes in the current Driving Simulator business landscape, limiting the growth opportunities for various manufacturers and buyers for the next few years. Besides making speculations about the market's post-COVID-19 scenario, the report discusses its existing situation. The

report eventually offers conclusive data related to the Driving Simulator market growth assessed on both regional and global levels.

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Some Key Findings in the Report:

In February 2019, Adacel Systems Inc. became a part of Lockheed Martin's team through a subcontract to support Training Aids, Devices, Simulators, and Simulations (TADSS), Maintenance Program (ATMP).

Aircraft segment accounted for a relatively large revenue share in the global market in 2020.

Rising adoption of simulation technology in the aviation sector is a major factor driving revenue growth of this segment.

The market in Europe accounted for a major share in the global market in 2020. Key factors such as technological advancements, rising adoption of simulation technology in automotive sectors, and robust presence of key market players are driving revenue growth of the market in this region.

Market Scope:

One of the report's central components is the broad Driving Simulator market segmentation that includes the product type gamut, application spectrum, end-user industry landscape, significant geographical regions, and the top market contenders. The report contains unbiased industry expert opinions on the current market scenario, past market performance, production & consumption rates, demand & supply ratio, and revenue generation forecasts over the estimated period. The key players' financial positions, along with their gross profits, sales volumes, sales revenue, manufacturing costs, and other financial ratios, have been accurately gauged in the report. Furthermore, several analytical tools like investment assessment, SWOT analysis, and Porter's Five Forces Analysis have been implemented by our analysts' team to evaluate the production and distribution capacities of the Driving Simulator market players.

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Highlights of the TOC:

1. Report Overview
 - 1.1 Research Scope
 - 1.2 Key Driving Simulator market segments
 - 1.3 Major players
 - 1.4 Market analysis by product
 - 1.5 Market analysis by application
 - 1.6 Report timeline
2. Global Growth Trends
 - 2.1 Global Driving Simulator market size
 - 2.2 Latest Driving Simulator market trends
 - 2.3 Key growth trends

3. Competitive Landscape

3.1 Global Driving Simulator market key players

3.2 Global Driving Simulator size by manufacturers

3.3 Products of major players

3.4 Entry barriers in the Driving Simulator market

3.5 Mergers, acquisitions, joint ventures, and strategic alliances

Leading Players Profiled in the Report:

Cruden B.V., Cassidian, ECA Group, Tecknotrove Simulator System Pvt. Ltd., Adacel Technologies, L3 Technologies Inc., Bosch Rexroth AG, Anthony Best Dynamics Ltd., Mechanical Simulation Corporation, and Virage Simulation Inc.

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For the purpose of this report, Emergen Research has segmented the global driving simulator market based on application, transport type, simulator type, end-use, and region:

Application Outlook (Revenue: USD Billion; 2021–2028)

Training

Research and Testing

Transport Type Outlook (Revenue: USD Billion; 2021–2028)

Car

Truck and Bus

Train

Ships

Aircraft

Simulator Type Outlook (Revenue: USD Billion; 2021–2028)

Training Simulator

Compact Simulator

Full-Scale Simulator

Advanced Driving Simulator

End-Use Outlook (Revenue: USD Billion; 2021–2028)

Automotive

Customized build Simulator

Racing Simulator

Marine

Aviation

Rail

Regional Outlook (Revenue: USD Billion; 2021–2028)

North America

U.S.

Canada

Europe

Germany

U.K.

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

Rest of MEA

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Key questions addressed in the report:

What are the key factors driving the global Driving Simulator market?

Who are the key manufacturers in this market space?

Who are the distributors, traders and dealers of this market?

What are the market opportunities and risks affecting the performance of the vendors in the global Driving Simulator market?

What are the sales and revenue estimations for the top manufacturers in this market over the projected timeline?

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