

# Floating solar panels Market Likely to Touch CAGR of 9.00% and Forecast to 2028

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PUNE, MAHARASHTRA, INDIA, August 10, 2022 /EINPresswire.com/ -- [Global Floating solar panels Market](https://www.databridgemarketresearch.com/request-a-sample/?dbmr=global-floating-solar-panels-market)"

published by Data Bridge Market Research includes growth analysis, regional marketing, challenges, opportunities, and drivers analyzed in the report. Data Bridge Market

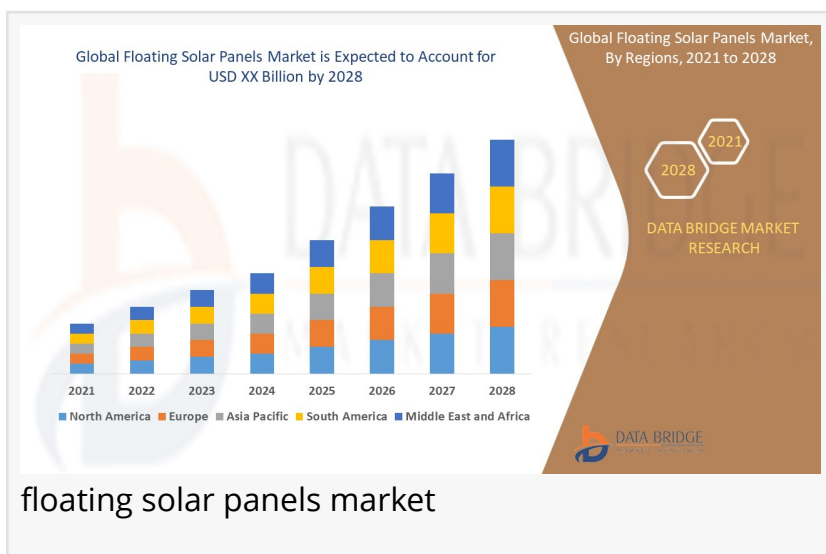
Research also includes in-depth expert analysis, geographically represented company-wise production and capacity, network layouts of distributors and partners, detailed and updated price trend analysis and deficit analysis of supply chain and demand. The market overview is given in terms of drivers, restraints, opportunities, and challenges where each of these parameters is studied scrupulously. All the data and statistics provided in this market report are backed up by the latest and proven tools and techniques such as SWOT analysis and Porter's Five Forces Analysis. With the latest and updated market insights mentioned in the report, businesses can concentrate to enhance their marketing, promotional, and sales strategies.

Floating solar panels market size is expected to grow at a compound annual growth rate of 9.00% for the forecast period of 2021 to 2028. Data Bridge Market Research report on floating solar panels market provides analysis and insights regarding the various factors expected to be prevalent throughout the forecasted period while providing their impacts on the market's growth.

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Market Summary:-



Floating solar panels generally consists of panels that are installed on water bodies such as ocean, lakes, irrigation ponds, canals and reservoirs. These panels are installed on water bodies which help to sustain the temperature of the silicon panels by keeping the effectiveness. These systems have a variety of benefits over traditional power generation systems such as secure and noiseless power generation.

[The floating solar panels market](#) is rising in demand due to shifting inclination of people towards power generation from renewable sources such as wind and solar. The high investments in renewable energy, increasing energy demand, and rising government initiatives to promote solar energy are also highly impacting the growth of the floating solar panels in the forecast period of 2021 to 2028. The cost-effective nature as well as the reductions in technology prices are also anticipated to flourish the demand of the floating solar panels market owing to the above mentioned reasons and is also projected to grow substantially during the forecast period. Furthermore, the high land acquirement cost and high capacity utilization factor are also expected to push the growth of floating solar panels market in the above mentioned forecast period.

#### REPORT METRIC

Forecast Period - 2021 to 2028

Base Year - 2020

Historic Years - 2019 (Customizable to 2013 - 2018)

The major players covered in the floating solar panels market report are

Sulzer Ltd.,

KYOCERA Corporation,

Trina Solar,

Yellow Tropus Pvt. Ltd.,

Wuxi Suntech Power Co., Ltd.,

Solaris Green Energy,

NOVATON,

Pristine Sun Corp,

Ciel & Terre International,

LONGi Solar,

Solaris Synergy,

Sunengy,

Vikram Solar Limited,

JA SOLAR Technology Co., Ltd.,

Hanwha Group,

Talesun, Suniboat,

AKUO ENERGY,

NRG Island,

SUNGROW,

Adtech Systems and SHARP CORPORATION

among other domestic and global players. Market share data is available for global, North America, Europe, Asia-Pacific (APAC), Middle East and Africa (MEA) and South America separately. DBMR analysts understand competitive strengths and provide competitive analysis for each competitor separately.

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[Asia-Pacific leads the floating solar panels market](#) because of the increasing government support, persistently increasing energy cost and rising awareness related to benefits related with the use of solar energy within this region. Europe is expected to expand at a significant growth rate over the forecast period of 2021 to 2028 because of the various policies such as quota requirements, production incentives and trading systems in the region.

The country section of the floating solar panels market report also provides individual market impacting factors and changes in regulation in the market domestically that impacts the current and future trends of the market. Data points such as consumption volumes, production sites and volumes, import export analysis, price trend analysis, cost of raw materials, down-stream and upstream value chain analysis are some of the major pointers used to forecast the market scenario for individual countries. Also, presence and availability of global brands and their

challenges faced due to large or scarce competition from local and domestic brands, impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

Floating solar panels market is segmented on the basis of product type, capacity, connectivity, location and technology. The growth amongst the different segments helps you in attaining the knowledge related to the different growth factors expected to be prevalent throughout the market and formulate different strategies to help identify core application areas and the difference in your target markets.

On the basis of product type, the floating solar panels market is segmented into tracking floating solar panels and stationary floating solar panels.

On the basis of capacity, the floating solar panels market is segmented into 0.1-1 mw, 1-5 mw and  $\geq 5$  mw.

On the basis of connectivity, the floating solar panels market is segmented into on grid and off grid.

Based on location, the floating solar panels market is segmented into onshore and offshore.

The technology segment for floating solar panels market is segmented into photovoltaic, concentrated solar power (CSP) and concentrator photovoltaics (CPV).

To Gain More Insights into the Floating solar panels Market, Visit @

<https://www.databridgemarketresearch.com/reports/global-floating-solar-panels-market>

How will this Market Intelligence Report Benefit You?

The report offers statistical data in terms of value (US\$) as well as Volume (units)

Exclusive insight into the key trends affecting this industry, although key threats, opportunities and disruptive technologies that could shape the Global Floating solar panels Market supply and demand

The report tracks the leading market players that will shape and impact Floating solar panels Market most

The data analysis present in this report is based on the combination of both primary and secondary resources

The report helps you to understand the real effects of key market drivers or retainers on this business

Some of the Major Highlights of TOC cover:

Chapter 1: Methodology & Scope

Definition and forecast parameters  
Methodology and forecast parameters  
Data Sources

## Chapter 2: Executive Summary

Business trends  
Regional trends  
Product trends  
End-use trends

## Chapter 3: Floating solar panels Industry Insights

Industry segmentation  
Industry landscape  
Vendor matrix  
Technological and innovation landscape

## Chapter 4: Floating solar panels Market, By Region

## Chapter 5: Company Profile

Business Overview  
Financial Data  
Product Landscape  
Strategic Outlook  
SWOT Analysis

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An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. Data Bridge is an aftermath of sheer wisdom and experience which was formulated and framed in the year 2015 in Pune.

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe. Data Bridge adept in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

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