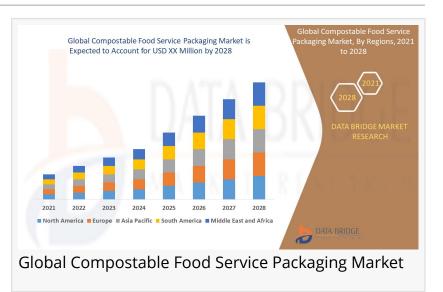


Compostable Foodservice Packaging Market to Grow at a CAGR of 8.4% during Forecast Period by 2028

'We need composting, but compostable packaging is still single-use'

PUNE, MAHARASHTRA, INDIA, August 11, 2022 /EINPresswire.com/ -- <u>Global</u> <u>Compostable Foodservice Packaging</u> <u>Market</u> is flourishing owing to the expanding foodservice packaging, rising environmental concern among consumers, and rising initiatives as well as innovations in food packaging as along with changing business model of Food and Beverages service providers...



<u>Compostable food packaging</u> is made, disposed of and breaks down in a manner that is kinder to the environment than plastic. It is made from plant-based, recycled materials and can return to earth quickly and safely as soil when disposed of in the right environmental conditions.

Browse In-depth Market Research Report on Compostable Food Service Packaging Market @ <u>https://www.databridgemarketresearch.com/reports/global-compostable-food-service-packaging-market</u>

The compostable food service packaging market is expected to witness market growth at a rate of 8.4% in the forecast period of 2021 to 2028. Data Bridge Market Research report on compostable food service packaging market provides analysis and insights regarding the various factors expected to be prevalent throughout the forecast period while providing their impacts on the market's growth. The rise in the adoption of <u>foodservice disposables</u> is escalating the growth of compostable food service packaging market.

Compostable materials are generally known to be comparable to the biodegradable materials. A compostable packaging material is made from organic material and comprises of no plastic.

Major factors that are expected to boost the growth of the compostable food service packaging market in the forecast period are the rise in the number of foodservice establishments. Furthermore, the increase in the acceptance of sustainable materials is further anticipated to propel the growth of the compostable food service packaging market. Moreover, the rising need from several end users is further estimated to cushion the growth of the compostable food service packaging market of the compostable food service packaging market. On the other hand, the strict rules & regulations are further projected to impede the growth of the compostable food service packaging market in the timeline period.

In addition, the environmental advantages of compostable food service packaging will further provide potential opportunities for the growth of the compostable food service packaging market in the coming years. However, the growing occurrences of food wastage might further challenge the growth of the compostable food service packaging market in the near future.

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Rising Initiatives and Innovations in Compostable Foodservice Packaging

The increasing focus of the government on recycling packaging helps to improve packaging processes. Also, the food service packaging key industry players are working on eco-friendly packaging formats that are made from natural plants and biop[polymers, which can be easily compostable. For instance, Huhtamäki freshly launched a disposable food tray, which is microwaveable and a green solution for customers. It has the same functionalities as the traditional plastic tray. Thus, product advancement is crucial for companies as it makes the product more attractive and increases the market growth. Moreover, these increasing initiatives and innovations by the manufacturer toward compostable plastic products mean cutting down the harmful plastic products from the environment. All in all making way for a better and healthier future for the generations to come.

CHALLENGES/REGULATORY/Trends in Global Compostable Foodservice Packaging Market

Challenges: Compostable Plastic Needs to be Compost Appropriately

Although, it is a fact that compostable plastics can compost or decompose very easily and even in a short period. Still, it is also true that it should be composted in a very appropriate method. Failing to do this might hamper the decomposition process. Moreover, compostable plastics cannot compost or decompose in ocean waters as it is too cold. Thus, the plastics will either float on water or create micro-plastics which pose health hazards to marine life. This might be very challenging for the Compostable Foodservice Packaging Market.

Key Companies Profiled

Huhtamaki Oyj

WestRock Company Stora Enso Georgia Pacific LLC Be Green Packaging Berry Global, Inc. Pactiv LLC TIPA Compostable Packaging Genpak, LLC. Virosac S.r.l. Lollicup USA

Compostable Foodservice Packaging Market by Category

By Packaging Type:

Plates Trays Bowls Cups Clamshell Cutlery Pouches & Sachets Others

By Material Type:

Plastic Polylactic Acid (PLA) Polyhydroxyalkanoate (PHA) Polybutylene Succinate (PBS) Polybutylene Adipate Terephthalate (PBAT) Starch Blends Others Paper & Paperboard Coated Unbleached Molded Fiber Other Grades Others

By End Use:

Chain Restaurants Non-Chain Restaurants Chain Café Non-Chain Café Delivery Catering Independent Sellers/ Kiosks

By Region:

North America Latin America Europe South Asia East Asia Oceania Middle East & Africa

Complete TOC @ <u>https://www.databridgemarketresearch.com/toc/?dbmr=global-compostable-food-service-packaging-market</u>

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players

2. Market Development: Provides in-depth information about lucrative emerging markets and analyze penetration across mature segments of the markets

3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments

4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players

5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The research provides answers to the following key questions:

What is the estimated growth rate of the market for the forecast period 2022–2028? What will be the market size during the estimated period?

What are the key driving forces responsible for shaping the fate of the Compostable Foodservice Packaging Market during the forecast period?

Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Compostable Foodservice Packaging Market?

What are the prominent market trends influencing the development of the Compostable Foodservice Packaging Market across different regions?

What are the major threats and challenges likely to act as a barrier in the growth of the Compostable Foodservice Packaging Market?

What are the major opportunities the market leaders can rely on to gain success and profitability?

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Global medicinal mushroom market to be growing at a CAGR of 9.85% in the forecast period of 2022-2029.

https://www.databridgemarketresearch.com/reports/global-medicinal-mushroom-market

Paper and paperboard packaging market is expected to gain market growth in the forecast period of 2022 to 2029.

https://www.databridgemarketresearch.com/reports/global-paper-paperboard-packagingmarket

Sustainable packaging market will project a CAGR of 6.50% for the forecast period of 2022-2029.

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